



## **Financial Report Package**

**03/01/2022 to 03/31/2022**

**Prepared for**

**Creekside Crossing Homeowners Association**

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements

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**Balance Sheet**  
 Creekside Crossing Homeowners Association  
 End Date: 03/31/2022

Date: 4/6/2022  
 Time: 4:41 pm  
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	(MODIFIED ACCRUAL BASIS)		
	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH-OPERATING</b>			
Barrington Bank - Operating Account #4417	\$173,725.45	\$0.00	\$173,725.45
<b>TOTAL CASH-OPERATING</b>	<b>\$173,725.45</b>	<b>\$0.00</b>	<b>\$173,725.45</b>
<b>CASH - RESERVES</b>			
Barrington Bank - MM #2813	0.00	187,261.38	187,261.38
Barrington B&T Duplex-#2080	0.00	4,538.20	4,538.20
<b>TOTAL CASH - RESERVES</b>	<b>\$0.00</b>	<b>\$191,799.58</b>	<b>\$191,799.58</b>
<b>ACCOUNTS REC - OPERATING</b>			
Homeowner Receivable	17,028.87	0.00	17,028.87
<b>TOTAL ACCOUNTS REC - OPERATING</b>	<b>\$17,028.87</b>	<b>\$0.00</b>	<b>\$17,028.87</b>
<b>ACCOUNTS REC - RESERVES</b>			
Due from Operating Fund	0.00	1,637.45	1,637.45
<b>TOTAL ACCOUNTS REC - RESERVES</b>	<b>\$0.00</b>	<b>\$1,637.45</b>	<b>\$1,637.45</b>
<b>Total Assets</b>	<b>\$190,754.32</b>	<b>\$193,437.03</b>	<b>\$384,191.35</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES - OPERATING</b>			
Prepaid Assessments	21,975.77	0.00	21,975.77
Due to Replacement Fund	1,637.45	0.00	1,637.45
<b>TOTAL CURRENT LIABILITIES - OPERATING</b>	<b>\$23,613.22</b>	<b>\$0.00</b>	<b>\$23,613.22</b>
<b>FUND BALANCE - OPERATING</b>			
Operating Fund Balance/Prior	94,947.93	0.00	94,947.93
Initial Capital Contribution - Operating	50,253.10	0.00	50,253.10
<b>TOTAL FUND BALANCE - OPERATING</b>	<b>\$145,201.03</b>	<b>\$0.00</b>	<b>\$145,201.03</b>
<b>FUND BALANCE - RESERVE</b>			
Reserve Fund Balance/Prior	0.00	149,615.97	149,615.97
Current Year Reserve Funding	0.00	6,332.47	6,332.47
Initial Capital Contribution - Reserve	0.00	26,100.00	26,100.00
Initial Capital Contribution - Duplex Reserve	0.00	11,343.02	11,343.02
<b>TOTAL FUND BALANCE - RESERVE</b>	<b>\$0.00</b>	<b>\$193,391.46</b>	<b>\$193,391.46</b>
Net Income Gain/Loss	0.00	45.57	45.57
Net Income Gain/Loss	21,940.07	0.00	21,940.07
<b>Total Liabilities &amp; Equity</b>	<b>\$190,754.32</b>	<b>\$193,437.03</b>	<b>\$384,191.35</b>

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**Income Statement**  
 Creekside Crossing Homeowners Association  
 3/1/2022 - 3/31/2022

Date: 4/6/2022  
 Time: 4:41 pm  
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(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME ASSESSMENTS OPERATING</b>							
4010-00 Operating Assessments	\$12,272.11	\$11,721.37	\$550.74	\$36,396.84	\$35,164.11	\$1,232.73	\$140,656.44
4012-00 Duplex Assessments	3,968.83	3,968.83	-	11,906.49	11,906.49	-	47,626.00
<b>TOTAL INCOME ASSESSMENTS OPERATING</b>	<b>\$16,240.94</b>	<b>\$15,690.20</b>	<b>\$550.74</b>	<b>\$48,303.33</b>	<b>\$47,070.60</b>	<b>\$1,232.73</b>	<b>\$188,282.44</b>
<b>OTHER INCOME - OPERATING</b>							
4100-00 Late Fees	300.00	-	300.00	625.00	-	625.00	-
4107-00 NSF Fees	35.00	-	35.00	70.00	-	70.00	-
<b>TOTAL OTHER INCOME - OPERATING</b>	<b>\$335.00</b>	<b>\$-</b>	<b>\$335.00</b>	<b>\$695.00</b>	<b>\$-</b>	<b>\$695.00</b>	<b>\$-</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$16,575.94</b>	<b>\$15,690.20</b>	<b>\$885.74</b>	<b>\$48,998.33</b>	<b>\$47,070.60</b>	<b>\$1,927.73</b>	<b>\$188,282.44</b>
<b>OPERATING EXPENSE</b>							
<b>UTILITIES</b>							
7201-00 Electric	132.58	541.67	409.09	403.84	1,625.01	1,221.17	6,500.00
<b>TOTAL UTILITIES</b>	<b>\$132.58</b>	<b>\$541.67</b>	<b>\$409.09</b>	<b>\$403.84</b>	<b>\$1,625.01</b>	<b>\$1,221.17</b>	<b>\$6,500.00</b>
<b>GROUNDS MAINTENANCE</b>							
7800-00 Landscape Contract-HOA	-	-	-	-	-	-	31,332.00
7801-00 Landscape Additional- HOA	-	-	-	-	-	-	22,975.00
7802-00 Mulch	-	-	-	-	-	-	9,362.00
7806-00 Tree Maintenance	-	375.00	375.00	-	1,125.00	1,125.00	4,500.00
7810-00 Landscaping-Duplex	-	-	-	-	-	-	24,381.00
7811-00 Snow Removal - Duplex	3,649.00	3,649.00	-	7,298.00	10,947.00	3,649.00	18,245.00
7822-00 Detention Pond Maintenance	-	407.92	407.92	-	1,223.76	1,223.76	4,895.00
7823-00 Fountain Maintenance	-	141.67	141.67	-	425.01	425.01	1,700.00
7824-00 Retention Area Restoration	-	508.33	508.33	-	1,524.99	1,524.99	6,100.00
7840-00 Monument	-	83.33	83.33	-	249.99	249.99	1,000.00
7890-00 Maintenance Extras-Duplex	-	416.67	416.67	2,470.00	1,250.01	(1,219.99)	5,000.00
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>\$3,649.00</b>	<b>\$5,581.92</b>	<b>\$1,932.92</b>	<b>\$9,768.00</b>	<b>\$16,745.76</b>	<b>\$6,977.76</b>	<b>\$129,490.00</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>							
8501-00 Office Expense	878.47	416.67	(461.80)	4,431.42	1,250.01	(3,181.41)	5,000.00
8502-00 Management Fees	1,350.00	1,350.00	-	4,050.00	4,050.00	-	16,200.00
8504-00 Legal Expense	850.50	250.00	(600.50)	1,102.50	750.00	(352.50)	3,000.00
8506-00 Accounting/Tax Preparation	-	-	-	350.00	350.00	-	350.00
8509-00 Activities Fund Expense	270.45	83.33	(187.12)	270.45	249.99	(20.46)	1,000.00
8515-00 Bank Fees - Operating	97.27	83.33	(13.94)	349.58	249.99	(99.59)	1,000.00
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>\$3,446.69</b>	<b>\$2,183.33</b>	<b>(\$1,263.36)</b>	<b>\$10,553.95</b>	<b>\$6,899.99</b>	<b>(\$3,653.96)</b>	<b>\$26,550.00</b>
<b>INSURANCE</b>							
8600-00 Insurance Expense	-	-	-	-	-	-	4,742.44
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$4,742.44</b>
<b>RESERVE TRANSFERS</b>							
9000-00 Transfers to Reserve Fund	1,887.47	1,750.00	(137.47)	5,387.47	5,250.00	(137.47)	21,000.00
9050-00 Additional Reserve Contribution	-	-	-	945.00	-	(945.00)	-
<b>TOTAL RESERVE TRANSFERS</b>	<b>\$1,887.47</b>	<b>\$1,750.00</b>	<b>(\$137.47)</b>	<b>\$6,332.47</b>	<b>\$5,250.00</b>	<b>(\$1,082.47)</b>	<b>\$21,000.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$9,115.74</b>	<b>\$10,056.92</b>	<b>\$941.18</b>	<b>\$27,058.26</b>	<b>\$30,520.76</b>	<b>\$3,462.50</b>	<b>\$188,282.44</b>
<b>Net Income:</b>	<b>\$7,460.20</b>	<b>\$5,633.28</b>	<b>\$1,826.92</b>	<b>\$21,940.07</b>	<b>\$16,549.84</b>	<b>\$5,390.23</b>	<b>\$0.00</b>

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**Income Statement**  
 Creekside Crossing Homeowners Association  
 3/1/2022 - 3/31/2022

Date: 4/6/2022  
 Time: 4:41 pm  
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(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>OTHER INCOME - RESERVE</b>							
4650-00 Interest Income - Bank - Reserve	\$15.85	\$-	\$15.85	\$45.57	\$-	\$45.57	\$-
<b>TOTAL OTHER INCOME - RESERVE</b>	<u>\$15.85</u>	<u>\$-</u>	<u>\$15.85</u>	<u>\$45.57</u>	<u>\$-</u>	<u>\$45.57</u>	<u>\$-</u>
<b>TOTAL RESERVE INCOME</b>	<b>\$15.85</b>	<b>\$-</b>	<b>\$15.85</b>	<b>\$45.57</b>	<b>\$-</b>	<b>\$45.57</b>	<b>\$-</b>
<b>Net Reserve:</b>	<u><u>\$15.85</u></u>	<u><u>\$0.00</u></u>	<u><u>\$15.85</u></u>	<u><u>\$45.57</u></u>	<u><u>\$0.00</u></u>	<u><u>\$45.57</u></u>	<u><u>\$0.00</u></u>

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**Cash Disbursement**  
 Creekside Crossing Homeowners Association  
 3/1/2022 - 3/31/2022

**Date:** 4/6/2022  
**Time:** 4:41 pm  
**Page:** 1

Date	Check #	Payee	Amount
<b>10-1000-00 Barrington Bank - Operating Account #4417</b>			
03/01/2022	0	Foster Premier Inc 85-8502-00 Management Fee	\$1,350.00
03/04/2022	100297	Cantey Associates <b>Invoice #: 28305</b> 85-8506-00 Taxes 2021-Cantey Associates	\$350.00
03/08/2022	300285	ComEd <b>Invoice #: 022822-11060094</b> 72-7201-00 Electric-ComEd	\$23.46
03/08/2022	300286	ComEd <b>Invoice #: 022822-47139038</b> 72-7201-00 Electric-ComEd	\$21.24
03/08/2022	300287	ComEd <b>Invoice #: 022822-67080040</b> 72-7201-00 Electric-ComEd	\$20.88
03/08/2022	300288	ComEd <b>Invoice #: 022822-79110024</b> 72-7201-00 Electric-ComEd	\$21.77
03/08/2022	300289	ComEd <b>Invoice #: 022822-75148007</b> 72-7201-00 Electric-ComEd	\$23.46
03/08/2022	300290	ComEd <b>Invoice #: 022822-91018008</b> 72-7201-00 Electric-ComEd	\$21.77
03/08/2022	100298	K & R Landscaping, Inc <b>Invoice #: 9111</b> 78-7811-00 Snow Contract-K & R Landscaping, Inc	\$3,649.00
03/08/2022	100299	Foster Premier Inc <b>Invoice #: 0222022NSF</b> 85-8501-00 NSF 25232 Parkside-Foster Premier Inc	\$25.00
03/08/2022	100300	Christina Dante Balodimas <b>Invoice #: 030322-</b> 85-8509-00 Spring Event-Christina Dante Balodimas	\$13.00
03/08/2022	100301	Erin Heraty <b>Invoice #: 030222-</b> 85-8509-00 Spring Event-Erin Heraty	\$27.19
03/15/2022	100302	Erin Heraty <b>Invoice #: 031422-</b> 85-8509-00 Spring Event-Erin Heraty	\$230.26
03/17/2022	0	Barrington Bank & Trust 85-8515-00 Bank Fees	\$97.27
03/21/2022	100303	Foster Premier Inc <b>Invoice #: 030322M</b> 85-8501-00 Mailing - Spring-Foster Premier Inc	\$562.26
03/25/2022		11-1100-00 Transfer to Barrington Bank MM #2813; Monthly Reserve Transfer	\$1,750.00
03/29/2022	100304	Marie De Sousa Leite <b>Invoice #: 032522-</b> 85-8501-00 Duplex Meeting Reimbursement-Marie De Sousa Leite	\$25.00
03/29/2022	100305	Tressler LLP <b>Invoice #: 442614</b> 85-8504-00 Gen'l Matters - CK South Opin-Tressler LLP	\$850.50
03/30/2022	300291	Foster Premier Inc <b>Invoice #: 032822-</b> 85-8501-00 Office Expenses March	\$266.21
<b>Account Totals</b>			<b>\$9,328.27</b>
<b># Checks:</b>			<b>18</b>



**Cash Disbursement**

Creekside Crossing Homeowners Association  
3/1/2022 - 3/31/2022

Date: 4/6/2022  
Time: 4:41 pm  
Page: 2

Date	Check #	Payee	Amount
<b>Association Totals</b>			<b># Checks: 18</b>
			<b>\$9,328.27</b>



**Payables Aging Report**

As Of 3/31/2022

Date: 4/6/2022

Time: 4:41 pm

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Vendor	Current	Over 30	Over 60	Over 90	Balance
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Totals: