

Treasurers Report

January 1, 2006 to December 31, 2006

Account Balances	Checking	\$ 1,861.61
	Savings	<u>6,064.32</u>
	Total	\$ 7,925.93

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund	\$ 6,000.00
Park & Entrance Maintenance Fund	1,000.00
Contingency	425.93
Operating Fund	500.00
Estimated Remaining 2006 Expenses	<u>-</u>
Sub-Total	\$ 7,925.93

Development Funds

Tree Fund	\$ <u>-</u>
Sub-Total	\$ -

Total Funds \$ 7,925.93

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of \$5115.3 was collected. This was a result of receiving 65 of 65 of the 2005 assessments, 8 late fees, 2 canoe storage leases, zero in Lien Fees, and dividends of \$40.3.

A total of \$2567.42 was or is projected to be spent in 2006.

The following three pages contain the details of the receipts and expenses for 2006. In addition, the budget recommendations are presented. The following pages are:

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2007 Assessment

The notice for the 2007 assessments will be sent in mid-January. The 2007 assessments will be due by March 1, 2007.

The recommended 2007 assessment is as follows:

2007 O&M Expense Assessment	\$ 65.00
2007 O&M Fund Assessment	<u>10.00</u>
	\$ 75.00

January 1, 2006 to December 31, 2006

Expense Budget Review & Recommendations

	2006 Budget	YTD Actual	Estimated Additional Expenses to 12-31-2006	2006 Projected Estimate	Estimated Variance	2007 Proposed	2007 Est. Lease Fees	Adjusted 2007 Proposed	Adjusted 2007 Proposed vs 2006 Estimate	Adjusted 2007 Proposed vs 2006 Budget	Per Lot Assessment Increase (Decrease)	Total Per Lot Assessment	Total Per Lot Assessment %
Operating Fees	\$ 200.00	\$ 258.88	\$ -	\$ 258.88	(58.88)	\$ 200.00	\$ -	\$ 200.00	\$ (58.88)	\$ -	\$ -	\$ 3.08	4.74%
Legal	125.00	-	-	-	125.00	125.00	-	\$ 125.00	125.00	-	-	1.93	2.97%
Taxes	140.00	171.24	-	171.24	(31.24)	140.00	-	\$ 140.00	(31.24)	-	-	2.15	3.31%
Insurance	1,100.00	1,076.00	-	1,076.00	24.00	1,100.00	-	\$ 1,115.00	39.00	15.00	0.23	17.15	26.38%
Lake Access Maintenance	920.00	-	-	-	920.00	820.00	-	\$ 820.00	820.00	(100.00)	(1.54)	12.62	19.41%
Park Maintenance	1,500.00	926.25	-	926.25	573.75	1,500.00	-	\$ 1,500.00	573.75	-	-	23.08	35.50%
Entrance Maintenance	175.00	-	-	-	175.00	175.00	-	\$ 175.00	175.00	-	-	2.69	4.14%
Web Site	-	135.05	-	135.05	(135.05)	100.00	-	\$ 100.00	(35.05)	100.00	1.54	1.54	2.37%
Park Trees	-	-	-	-	-	-	-	\$ -	-	-	-	-	0.00%
Fence & Misc Maintenance	50.00	-	-	-	50.00	50.00	-	\$ 50.00	50.00	-	-	0.77	1.18%
	\$ 4,210.00	\$ 2,567.42	\$ -	\$ 2,567.42	\$ 1,642.58	\$ 4,210.00	\$ -	\$ 4,225.00	\$ 1,657.58	\$ 15.00	\$ 0.23	\$ 65.01	100.00%
	\$ 65.00	2006 Base Assessment						\$ 65.00	2007 O&M Expense Assessment				

Receipt & Expense Summary

Account	Amount	Activity	Amount	2006 Dues	Quantity	Dues	
Taxes	\$ (171.24)	Dividends	40.30	Total Paid	65	\$ 4,875.00	75.00
Dues	5,035.00	Legal	-	Prior Year Delinquent Pmt	0	-	75.00
Lease	40.00	Mowing	(690.00)	Late Fees	8	160.00	20.00
Park Maintenance	(926.25)	PO Box	(20.00)	Lien Fees	0	-	-
Legal	-	Postage & Supplies	(160.63)	Return Check Fee	0	-	-
Operating Fees	(258.88)	Transfer	-				
Dividends	40.30	(blank)	-				
Lake Access Maintenance	-	Insurance	(1,076.00)				
Transfer	-	Material & Supplies	(213.30)				
Insurance	(1,076.00)	Property Taxes	(171.24)				
Entrance Maintenance	-	Dues Collected	5,035.00				
Web Site	(135.05)	Corp. WI Tax	-	2006 Misc			
Park Trees	-	Weed Treatment	-	Canoe Storage	2	\$ 40.00	20
Fence & Misc Maintenance	-	Lease	40.00	Dividends		40.30	
		Boardwalk	-				
		Fertilizer/Weed Treatment	(236.25)				
Total	\$ 2,547.88	Total	\$ 2,547.88				
	2,547.88	Balanced					
				Total		\$ 5,115.30	
						Balanced	
						5,115.30	
						-	

January 1, 2006 to December 31, 2006

Summary of Receipts & Expenses

Net YTD Receipts	\$ 2,547.88	Balanced	\$ 2,547.88	
Net Receipts (Projected)	\$ 2,547.88	Balanced		
Total Receipts	\$ 5,115.30			
		Refunds	\$ -	
		Dividends	40.30	
		Lease	40.00	
		Dues	5,035.00	
		Other		
		Total Receipts	\$ 5,115.30	
Total YTD Expenses	\$ (2,567.42)	Operating Fees	\$ (258.88)	
Est Remaining Expenses	-	Legal	-	
Projected 2006 Expenses	\$ (2,567.42)	Taxes	(171.24)	
		Insurance	(1,076.00)	
		Lake Access Maintenance	-	
		Park Maintenance	(926.25)	
		Entrance Maintenance	-	
		Web Site	(135.05)	
		Park Trees	-	
		Fence & Misc Maintenance	-	
		Total Expenses	\$ (2,567.42)	
		Net YTD Receipts	\$ 2,547.88	

Allocation of Cash Assets & 2006 Fund Assessment

	Balance	Desired Long-Term Balance	Recommended Fund Assessment	
Lake Access & Fence Maintenance Fund	\$ 6,000.00	24,000.00	\$ 10.00	
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-	
Contingency	425.93	2,000.00	-	
Operating Fund	500.00	500.00	-	
Tree Fund	-	-	-	
Estimated Remaining 2006 Expenses	-	-	-	
Total (before est. remaining expenses)	\$ 7,925.93	\$ 27,500.00	\$ 10.00	
Total Less Estimated Expenses	\$ 7,925.93	\$ 27,500.00	\$ 65.00	2007 O&M Fund Assessment

, 2006 to December 31, 2006

Summary of Transactions

	<u>Checking</u>	<u>Savings</u>	<u>Total</u>	<u>Account</u>		<u>Activity</u>	<u>Check Number</u>	
Balance 12-31-2005	\$ 1,332.08	\$ 4,045.97	\$ 5,378.05					
Date Cleared								
			Amount	Account	Amount	Activity		
3-Apr	(165.76)		\$ (165.76)	Taxes	\$ (165.76)	Property Taxes	370	Town/Milton
23-Mar	(46.70)		\$ (46.70)	Operating Fees	\$ (46.70)	Material & Supplies	371	Jenica Ziese/supplies
18-Mar	(39.00)		\$ (39.00)	Operating Fees	\$ (39.00)	Postage & Supplies	372	Tammy Jan. mailing
27-Jun	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00)	Mowing	373	Jesse Jacobson
2-May	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00)	Mowing	374	Kevin Schmidt
23-May	(90.00)		\$ (90.00)	Park Maintenance	\$ (90.00)	Mowing	375	Kevin,Jesse mowing
23-May	(91.39)		\$ (91.39)	Operating Fees	\$ (91.39)	Postage & Supplies	375	survey,mailingck#375 \$181.39
31-May	(30.24)		\$ (30.24)	Operating Fees	\$ (30.24)	Postage & Supplies	426	Tammy mailing
5-Jun	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00)	Mowing	427	Kevin
27-Jun	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00)	Mowing	428	Jesse Jacobson
13-Jun	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00)	Mowing	429	Jenna Linsley
19-Jul	(90.00)		\$ (90.00)	Park Maintenance	\$ (90.00)	Mowing	430	Jesse Jacobson
19-Jul	(60.00)		\$ (60.00)	Park Maintenance	\$ (60.00)	Mowing	431	Kevin Schmidt
13-Jul	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00)	Mowing	432	Jenna Linsley
16-Aug	(90.00)		\$ (90.00)	Park Maintenance	\$ (90.00)	Mowing	433	Jesse Jacobson
15-Aug	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00)	Mowing	434	Kevin Schmidt
18-Aug	(20.00)		\$ (20.00)	Operating Fees	\$ (20.00)	PO Box	435	Tammy po rental 6mo
17-Aug	(236.25)		\$ (236.25)	Park Maintenance	\$ (236.25)	Fertilizer/Weed Treatment	436	TruGreen
3-Oct	(60.00)		\$ (60.00)	Park Maintenance	\$ (60.00)	Mowing	438	Kevin Schmidt
10-Oct	(80.00)		\$ (80.00)	Park Maintenance	\$ (80.00)	Mowing	439	Jesse Jacobson
10-Oct	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00)	Mowing	440	Rob A. gas 2x
10-Oct	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00)	Mowing	441	Jeff Stone gas 2x
10-Oct	(1,076.00)		\$ (1,076.00)	Insurance	\$ (1,076.00)	Insurance	443	AutoInsurance Owners
3-Nov	(5.48)		\$ (5.48)	Taxes	\$ (5.48)	Property Taxes	444	Taxes
3-Jan	(20.00)		\$ (20.00)	Operating Fees	\$ (20.00)	Material & Supplies	351	
7-Feb	715.00		\$ 715.00	Dues	\$ 715.00	Dues Collected		
27-Feb	1,875.00		\$ 1,875.00	Dues	\$ 1,875.00	Dues Collected		
3-Mar	1,275.00		\$ 1,275.00	Dues	\$ 1,275.00	Dues Collected		
24-Mar	225.00		\$ 225.00	Dues	\$ 225.00	Dues Collected		
31-Mar	3.13		\$ 3.13	Dividends	\$ 3.13	Dividends		
5-Apr	720.00		\$ 720.00	Dues	\$ 720.00	Dues Collected		
5-Apr	40.00		\$ 40.00	Lease	\$ 40.00	Lease		
7-Apr	75.00		\$ 75.00	Dues	\$ 75.00	Dues Collected		
18-May	75.00		\$ 75.00	Dues	\$ 75.00	Dues Collected		
26-May	(11.55)		\$ (11.55)	Operating Fees	\$ (11.55)	Material & Supplies		order checks
30-Jun	7.32		\$ 7.32	Dividends	\$ 7.32	Dividends		
30-Sep	6.90		\$ 6.90	Dividends	\$ 6.90	Dividends		\$ 4,090.00
22-Jun	75.00		\$ 75.00	Dues	\$ 75.00	Dues Collected		\$ 835.00
30-Sep		4.60	\$ 4.60	Dividends	\$ 4.60	Dividends		\$ 4,925.00
30-Jun		4.55	\$ 4.55	Dividends	\$ 4.55	Dividends		
31-Mar		4.50	\$ 4.50	Dividends	\$ 4.50	Dividends		
8-Jan	(135.05)		\$ (135.05)	Web Site	\$ (135.05)	Material & Supplies	442	Tom Asp
29-Dec	(2,000.00)		\$ (2,000.00)	Transfer	\$ (2,000.00)	Transfer		Transfer from checking to savings.
29-Dec		2,000.00	\$ 2,000.00	Transfer	\$ 2,000.00	Transfer		Transfer from checking to savings.
31-Dec		4.70	\$ 4.70	Dividends	\$ 4.70	Dividends		
31-Dec	4.60		\$ 4.60	Dividends	\$ 4.60	Dividends		
			\$ -		\$ -			
Balance	\$ 1,861.61	\$ 6,064.32						
12/29/06	Checking	Savings						
	Total	\$ 7,925.93						
	\$ 1,996.66	\$ 6,064.32						
	\$ (135.05)	\$ -						
		\$ (135.05)						