

Lanai Condominium Association
Balance Sheet
As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
Checking-1st National-Arapahoe	79,837.04
Wells Fargo Petty Cash	7,077.42
Total OPERATING	86,914.46
SAVINGS / INVEST / RESERVES	
1st National -SAVINGS	
2018 Special Assessment	1,282,466.53
1st National -SAVINGS - Other	260,041.78
Total 1st National -SAVINGS	1,542,508.31
Total SAVINGS / INVEST / RESERVES	1,542,508.31
Total Checking/Savings	1,629,422.77
Accounts Receivable	
150 - Accounts Receivable	3,369.86
Total Accounts Receivable	3,369.86
Other Current Assets	
1000 - Undeposited Funds	1,128.99
155 - Prepaid Income Taxes	313.00
Total Other Current Assets	1,441.99
Total Current Assets	1,634,234.62
Fixed Assets	
160 - Manager's Unit-101	20,000.00
165 - Accumulated Depr-Manager Unit	-20,000.00
170 - Equipment	11,847.02
175 - Accumulated Depr-Equipment	-11,847.02
Total Fixed Assets	0.00
Other Assets	
910 - Prepaid Insurance	394.00
Total Other Assets	394.00
TOTAL ASSETS	1,634,628.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
920 - Accounts Payable	157,506.38
Total Accounts Payable	157,506.38
Other Current Liabilities	
300 - Payroll tax liabilities	
302 - Federal Withholding Payable	84.80
306 - Federal Unemployment Payable	-13.75
Total 300 - Payroll tax liabilities	71.05
Total Other Current Liabilities	71.05
Total Current Liabilities	157,577.43
Total Liabilities	157,577.43
Equity	
Current and Prior Year Reserves	
803 - Reserve Fund-Prior Years	239,735.13
Total Current and Prior Year Reserves	239,735.13
Operating Fund Equity	158,931.48
802 - Contributed Capital	10,100.00
Net Income	1,068,284.58
Total Equity	1,477,051.19
TOTAL LIABILITIES & EQUITY	1,634,628.62