

# URI | *Capital Partners*

## ***URI Capital Partners Overview***

URI Capital Partners opened in August of 2012 and has garnered annualized returns of 12.5%, after all fees, through the end of December 2018 (112.8% cumulatively, after all fees). Undertaking deep, fundamental analysis leading to a high conviction portfolio provides a strong foundation for continued strong returns.

URI Capital Partners is a long only investment fund focused on a highly concentrated portfolio of publicly traded companies. While our concentrated, long only strategy may present more volatility in the short term, we are not willing to sacrifice higher potential longer term returns for a more comfortable journey. Investing in enduring businesses at good valuations, avoiding leverage and requiring margins of safety serves to solidify our foundation and protect investor dollars.

## ***Seeking Understanding Through the Noise: Our Defining Characteristics***

- ***Perspective*** that moves past the noise of the day
- ***Patience*** to think and invest with a long horizon
- ***Temperament*** to withstand emotions and volatility
- ***Passion*** for deep intensive research
- ***Conviction*** to our best ideas

## **Brian E. Pitkin: Managing Member, URI Capital Management**

Brian E. Pitkin founded URI Capital Management to follow his long time passion for deep business analysis and long term value investing. Brian began his career in Investment Banking at Merrill Lynch in Chicago, and then joined The Edgewater Funds, a Chicago private equity firm. Brian ultimately returned to family-owned Ulrich Chemical, a Midwest chemical distributor where he helped accelerate both top and bottom line growth, including a near tripling of the company's bottom line. He then helped negotiate and execute the sale of Ulrich to Brenntag, a global chemical distributor, before leaving to start his own ventures, now dominated by managing the fund URI Capital Partners. His background in both investing and managing businesses has contributed to his understanding of what makes for a successful business and thus a successful long term investment, while faith and family provide a strong foundation for the entirety of his life.