



PMI NEW ORLEANS

**Financial Report Package
10/01/2020 to 10/31/2020**

**Prepared for
Homeowners Association of Village Green
By
PMI New Orleans**

Assets

CASH - OPERATING

10-1000-00 Gulf Coast - Operating Acct - 5737

\$29,551.27

Total CASH - OPERATING:

\$29,551.27

ACCOUNTS REC - OPERATING

12-1220-00 Gulf Coast - Reserve - 4720

102,379.75

Total ACCOUNTS REC - OPERATING:

\$102,379.75

Total Assets:

\$131,931.02

Liabilities & Equity

CURRENT LIABILITIES - OPERATING

20-2100-00 Prepaid Assessment

1,335.67

Total CURRENT LIABILITIES - OPERATING:

\$1,335.67

EQUITY

32-3200-00 Retained Earnings

148,000.86

32-3205-00 Prior Year Retained Earnings

(25,203.63)

Total EQUITY:

\$122,797.23

Net Income Gain / Loss

7,798.12

\$7,798.12

Total Liabilities & Equity:

\$131,931.02

Income Statement - Operating
 Homeowners Association of Village Green
 10/31/2020

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Yearly Assessment	\$3,763.73	\$-	\$3,763.73	\$141,798.79	\$137,625.00	\$4,173.79	\$137,625.00
Total ASSESSMENT INCOME	\$3,763.73	\$-	\$3,763.73	\$141,798.79	\$137,625.00	\$4,173.79	\$137,625.00
OTHER INCOME							
4262-00 Gate Keys	25.00	-	25.00	280.00	-	280.00	-
4271-00 Gate Remotes	240.00	233.33	6.67	3,531.00	2,333.34	1,197.66	2,800.00
4520-00 Legal Fee Income	-	125.00	(125.00)	936.01	1,250.00	(313.99)	1,500.00
4580-00 Insurance Claim Proceeds	-	-	-	686.86	-	686.86	-
4600-00 Delinquent Fee Income	84.47	208.33	(123.86)	2,612.73	2,083.34	529.39	2,500.00
4610-00 Violation Fee Income	-	8.33	(8.33)	174.01	83.34	90.67	100.00
4700-00 Bank Interest Income	-	3.33	(3.33)	961.12	33.34	927.78	40.00
Total OTHER INCOME	\$349.47	\$578.32	(\$228.85)	\$9,181.73	\$5,783.36	\$3,398.37	\$6,940.00
Total OPERATING INCOME	\$4,113.20	\$578.32	\$3,534.88	\$150,980.52	\$143,408.36	\$7,572.16	\$144,565.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5000-00 Management Fees	2,100.00	1,800.00	(300.00)	21,400.00	18,000.00	(3,400.00)	21,600.00
5010-00 Postage - Mailings	-	41.66	41.66	434.56	416.68	(17.88)	500.00
5020-00 Printing	-	-	-	-	30.00	30.00	30.00
5040-00 Bank Charges / NSF	4.85	3.00	(1.85)	260.79	30.00	(230.79)	36.00
Total ADMINISTRATIVE EXPENSES	\$2,104.85	\$1,844.66	(\$260.19)	\$22,095.35	\$18,476.68	(\$3,618.67)	\$22,166.00
OTHER ADMINISTRATIVE							
5050-00 Taxes & Fees	-	41.66	41.66	-	416.68	416.68	500.00
5060-00 Licenses/Permits/Fees	-	-	-	30.00	12.00	(18.00)	12.00
5081-00 Meeting Expense	-	-	-	231.32	300.00	68.68	300.00
5170-00 Website Expenses	-	-	-	140.80	-	(140.80)	-
5171-00 Petty Cash	-	-	-	429.36	-	(429.36)	-
Total OTHER ADMINISTRATIVE	\$-	\$41.66	\$41.66	\$831.48	\$728.68	(\$102.80)	\$812.00
INSURANCE EXPENSES							
5045-00 Insurance - Property/Liability	1,268.61	1,458.33	189.72	14,432.60	14,583.34	150.74	17,500.00
5048-00 Insurance - D&O	-	241.66	241.66	2,853.00	2,416.68	(436.32)	2,900.00
Total INSURANCE EXPENSES	\$1,268.61	\$1,699.99	\$431.38	\$17,285.60	\$17,000.02	(\$285.58)	\$20,400.00
PROFESSIONAL EXPENSES							
5100-00 Legal General	345.00	125.00	(220.00)	1,288.27	1,250.00	(38.27)	1,500.00
5152-00 Audit/Tax Preparation	-	-	-	-	420.00	420.00	420.00
Total PROFESSIONAL EXPENSES	\$345.00	\$125.00	(\$220.00)	\$1,288.27	\$1,670.00	\$381.73	\$1,920.00
UTILITIES							
5500-00 Electricity	125.34	112.50	(12.84)	1,076.32	1,125.00	48.68	1,350.00
5510-00 Water/Sewer	38.72	62.50	23.78	438.10	625.00	186.90	750.00
5815-00 Telephone	194.64	241.66	47.02	2,240.88	2,416.68	175.80	2,900.00
5816-00 Cellphone	-	40.00	40.00	294.00	400.00	106.00	480.00
5817-00 Internet	194.43	158.33	(36.10)	1,341.44	1,583.34	241.90	1,900.00
Total UTILITIES	\$553.13	\$614.99	\$61.86	\$5,390.74	\$6,150.02	\$759.28	\$7,380.00
LANDSCAPE EXPENSES							
5400-00 Landscape/Grounds Contract	3,000.00	3,166.00	166.00	32,200.00	31,668.00	(532.00)	38,000.00
5476-00 Signs and Stands	100.00	91.66	(8.34)	1,337.46	916.68	(420.78)	1,100.00
Total LANDSCAPE EXPENSES	\$3,100.00	\$3,257.66	\$157.66	\$33,537.46	\$32,584.68	(\$952.78)	\$39,100.00
BUILDING MAINTENANCE/REPAIR							
5455-00 Lighting Maintenance / Repair	3,514.93	-	(3,514.93)	3,514.93	-	(3,514.93)	-
5750-00 Electric Maintenance / Repair	-	250.00	250.00	1,966.26	2,500.00	533.74	3,000.00
5751-00 Security	3,975.00	4,000.00	25.00	36,410.00	40,000.00	3,590.00	48,000.00
5753-00 Gate Maintenance /Repair	1,647.04	1,416.66	(230.38)	14,405.73	14,166.68	(239.05)	17,000.00
5754-00 Gate Keys and Remotes	-	150.00	150.00	1,931.95	1,500.00	(431.95)	1,800.00
5790-00 Exterior Repairs	-	41.66	41.66	270.00	416.68	146.68	500.00
5800-00 Janitorial Service / Supplies	-	-	-	2,325.00	-	(2,325.00)	-
5801-00 Property Supplies	-	37.50	37.50	45.83	375.00	329.17	450.00
5810-00 Storage Rental	186.00	166.66	(19.34)	1,808.80	1,666.68	(142.12)	2,000.00
6042-00 Miscellaneous Expenses	-	-	-	75.00	-	(75.00)	-

Income Statement - Operating
Homeowners Association of Village Green
10/31/2020

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total BUILDING MAINTENANCE/REPAIR	\$9,322.97	\$6,062.48	(\$3,260.49)	\$62,753.50	\$60,625.04	(\$2,128.46)	\$72,750.00
Total OPERATING EXPENSE	\$16,694.56	\$13,646.44	(\$3,048.12)	\$143,182.40	\$137,235.12	(\$5,947.28)	\$164,528.00
Net Income:	<u>(\$12,581.36)</u>	<u>(\$13,068.12)</u>	<u>\$486.76</u>	<u>\$7,798.12</u>	<u>\$6,173.24</u>	<u>\$1,624.88</u>	<u>(\$19,963.00)</u>