

NOTICE OF ELECTION TO CREATE A FINANCIAL OBLIGATION

NOTICE IS HEREBY GIVEN that an election will be held on Tuesday, November 2, 2021, between the hours of 7:00 a.m. and 7:00 p.m. within the Fox Fire Subdistrict of the La Plata Archuleta Water District (“Subdistrict”), for the submission of a ballot issue concerning the creation of debt or other financial obligations of the Subdistrict. The Board of Directors of the Subdistrict hereby provides the following information:

GENERAL FUND:

	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Ending Balance</u>
Projected 2021*:	\$0	\$0	\$0
Actual 2020*:	\$0	\$0	\$0
Actual 2019*:	\$0	\$0	\$0
Actual 2018*:	\$0	\$0	\$0
Actual 2017*:	\$0	\$0	\$0

* The Subdistrict was created in 2021 to pay for public improvements by issuance of debt, and is not expected to have a general fund.

Amount of Debt or Other Financial Obligations Incurred for Cash Flow Purposes that has a Term of Not More than One-Year:

Projected 2021:	\$0
Actual 2020:	\$0
Actual 2019:	\$0
Actual 2018:	\$0
Actual 2017:	\$0

The Subdistrict is expected to have only debt service expenditures and no general fund expenditures, and thus will not be funding emergency reserves under Section 20(5) of Article X of the Colorado Constitution. Because the Subdistrict was created in 2021, there have been no audits or audit exemptions of the Subdistrict’s financial statements.

FOX FIRE SUBDISTRICT OF THE
LA PLATA ARCHULETA WATER DISTRICT

By /s/ Micki L. Mills
Designated Election Official