



For Immediate Release

## **Cushman & Wakefield Arranges \$71.55M Sale on Behalf of Bridge Industrial**

*Distribution Center Located in High-Density Southwest Broward County*

**MIRAMAR, Florida, August 11, 2021** – [Cushman & Wakefield](#) announced today that the commercial real estate services firm has arranged the sale of Bridge Point Miramar, a 304,428 rear-load distribution center located in Miramar, Florida. The final sale price was \$71.55 million.

Mike Davis, Rick Brugge, Dominic Montazemi and Rick Colon of Cushman & Wakefield, with assistance by Chris Metzger, Matt McAllister and Rick Etner, represented the seller, Bridge Industrial, a privately-owned, vertically integrated real estate operating company and investment manager, in the transaction. Cabot Properties, a private partnership that acquires, develops, and operates logistics real estate in world-class cities, acquired the property. Metzger, McAllister and Etner have been retained to lease the property.

“This exceptional facility drew significant investor demand,” Davis said.

Located at 15501 SW 29th Street, the recently renovated building features tilt-up concrete construction, 32’ clear height, 50’ x 50’ column spacing, 46 dock-high doors, ESFR fire suppression and a 1.2 per 1,000 SF parking ratio.

“The proximity to the ports of Ft. Lauderdale and nearby amenities provide a strategic advantage for tenants,” Montazemi added.

The property’s location allows for convenient access to walkable amenities, restaurants and major retailers as well as direct accessibility to the area’s most important transportation arteries – Interstate 595, Interstate 75 and Florida’s Turnpike.

### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](#) on Twitter.

### **For Further Information Contact:**

Savannah Durban

+1 404 853 5371

[savannah.durban@cushwake.com](mailto:savannah.durban@cushwake.com)