

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
June 30, 2016

ASSETS

Current Assets		
ACH in Transit	\$ 540.00	
NewFirst Natl Ckg #00348961	31,947.23	} \$97,894.03
NewFirst Natl MMA #00348988	65,406.80	
A/R-Homeowners	13,870.40	
Due From Operating Acct	58,679.71	
Prepaid Expense	62,486.79	
Total Current Assets		232,930.93
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	232,930.93

↑ \$8,081.83
Increase from May 31, 2016

LIABILITIES AND CAPITAL

Current Liabilities		
Insurance Loan	\$ 45,208.34	
Prepaid Assessments	8,081.50	
Due to Reserve Acct	58,679.71	
Accounts Payable	188.52	
Other Payables	50.00	
Reconciliation Difference	(180.00)	
Total Current Liabilities		112,028.07
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		112,028.07
Capital		
Homeowners Equity	133,846.99	
Net Income	(12,944.13)	
Total Capital		120,902.86
Total Liabilities & Capital	\$	232,930.93

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Six Months Ending June 30, 2016

	Current Month		Year to Date	
Revenues				
Maintenance Assessments	\$ 12,240.00	95.43	\$ 73,440.00	95.73
Bank Interest	18.81	0.15	114.03	0.15
Capitalization Fees	0.00	0.00	360.00	0.47
Collection Fees	150.00	1.17	590.00	0.77
Late Fees/Assessments	325.00	2.53	1,516.67	1.98
Interest/Assessments	70.82	0.55	129.57	0.17
Legal Fees	21.00	0.16	562.50	0.73
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Total Revenues	12,825.63	100.00	76,712.77	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	12,825.63	100.00	76,712.77	100.00
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Expenses				
Activities	0.00	0.00	266.97	0.35
Audit/Tax Preparation	0.00	0.00	375.00	0.49
Insurance	0.00	0.00	36,986.35	48.21
Legal-Corporate	0.00	0.00	1,018.50	1.33
Legal-Individual	150.00	1.17	677.50	0.88
Minutes	75.00	0.58	75.00	0.10
Office Expense	111.95	0.87	975.55	1.27
Postage	21.05	0.16	179.13	0.23
Printing	102.91	0.80	573.19	0.75
Property Taxes	0.00	0.00	83.18	0.11
Landscape Contract	3,218.06	25.09	16,174.84	21.08
Management Fee	1,000.00	7.80	6,000.00	7.82
Building	0.00	0.00	2,826.00	3.68
Driveways	0.00	0.00	3,385.00	4.41
Gutters	0.00	0.00	4,560.00	5.94
Landscaping	0.00	0.00	7,104.27	9.26
Professional	0.00	0.00	901.25	1.17
Roof	540.00	4.21	3,022.10	3.94
Sprinkler System	903.91	7.05	3,648.18	4.76
Electric	38.52	0.30	268.59	0.35
Water/Sewer	7.92	0.06	556.30	0.73
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Total Expenses	6,169.32	48.10	89,656.90	116.87
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Net Income	\$ 6,656.31	51.90	\$ (12,944.13)	(16.87)
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For Management Purposes Only