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Highlands at Vallejo Homeowner's Association, Inc.

Profit & Loss

12/30/23

January through December 2023

Cash Basis

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	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Monthly Dues	45,260.00
Total Income	45,260.00
Expense	
ACH Quarterly Bank Fee	89.96
Annual Filings/Licenses	40.00
Backflow Certification	250.00
Boiler	90.00
Common Area Cleaning	3,695.00
Fire Inspection	26.00
Gas & Electric	6,361.54
Insurance Expense	15,026.48
Landscaping and Groundskeeping	2,869.55
Office Supplies	35.52
Postage and Delivery	60.12
Property Management Fees	
Special Services	150.00
Property Management Fees - Other	5,450.00
Total Property Management Fees	5,600.00
Repairs and Maintenance	79.26
Security System	97.93
Snow Removal	1,938.00
Tax Prep.	325.00
Trash	1,683.79
Water/Sewer	3,711.14
Total Expense	41,979.29
Net Ordinary Income	3,280.71
Other Income/Expense	
Other Income	
Interest Income	40.03
Total Other Income	40.03
Net Other Income	40.03
Net Income	<u>3,320.74</u>

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Highlands at Vallejo Homeowner's Association, Inc.

Balance Sheet

As of December 31, 2023

12/30/23

Accrual Basis

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	<u>Dec 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating/Checking	8,673.38
Reserves Acct.	30,244.11
Total Checking/Savings	<u>38,917.49</u>
Total Current Assets	<u>38,917.49</u>
<b>TOTAL ASSETS</b>	<b><u>38,917.49</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	53,883.76
Unrestricted Net Assets	-17,898.01
Net Income	2,931.74
Total Equity	<u>38,917.49</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>38,917.49</u></b>

## Highlands at Vallejo Homeowner's Association, Inc.

## Profit &amp; Loss Budget vs. Actual

12/30/23

January through December 2023

Cash Basis

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Monthly Dues	45,260.00	44,796.00	464.00	101.0%
<b>Total Income</b>	45,260.00	44,796.00	464.00	101.0%
<b>Expense</b>				
ACH Quarterly Bank Fee	89.96	180.00	-90.04	50.0%
Annual Filings/Licenses	40.00	40.00	0.00	100.0%
Backflow Certification	250.00	200.00	50.00	125.0%
Boiler	90.00			
Common Area Cleaning	3,695.00	3,420.00	275.00	108.0%
Fire Inspection	26.00	100.00	-74.00	26.0%
Gas & Electric	6,361.54	4,821.76	1,539.78	131.9%
Insurance Expense	15,026.48	14,528.64	497.84	103.4%
Landscaping and Groundskeeping	2,869.55	2,500.00	369.55	114.8%
Office Supplies	35.52	45.00	-9.48	78.9%
Postage and Delivery	60.12	156.00	-95.88	38.5%
<b>Property Management Fees</b>				
Special Services	150.00	200.00	-50.00	75.0%
Property Management Fees - Other	5,450.00	5,400.00	50.00	100.9%
<b>Total Property Management Fees</b>	5,600.00	5,600.00	0.00	100.0%
Repairs and Maintenance	79.26			
Reserve Contribution	0.00	4,479.60	-4,479.60	0.0%
Security System	97.93			
Snow Removal	1,938.00	3,000.00	-1,062.00	64.6%
Tax Prep.	325.00	325.00	0.00	100.0%
Trash	1,683.79	1,800.00	-116.21	93.5%
Water/Sewer	3,711.14	3,600.00	111.14	103.1%
<b>Total Expense</b>	41,979.29	44,796.00	-2,816.71	93.7%
<b>Net Ordinary Income</b>	3,280.71	0.00	3,280.71	100.0%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	40.03			
<b>Total Other Income</b>	40.03			
<b>Net Other Income</b>	40.03			
<b>Net Income</b>	<b>3,320.74</b>	<b>0.00</b>	<b>3,320.74</b>	<b>100.0%</b>