

MINUTES
Regular Called Meeting – 11:30 A.M.
Tuesday, December 4, 2018
201 N. Main Street; Linden, Texas 75563
Linden Economic Development Corporation [4A]
Linden Economic Development Corporation [4B]

Members Present LEDC 4A: Richard Bowden, Frank Lanier, Kyle Morgan, Carla Roadcap
Members Present LEDC 4B: Richard Bowden, Frank Lanier, Kyle Morgan, Carla Roadcap
Members Absent: John Rountree, Larry Wells
Staff Present: Gus Gustafson
Guests Present: Clarence Burns

1. **Call to Order**

- President Richard Bowden called the meeting to order at 11:54 A.M.

2. **Discuss/Consider/Action**

- Approval of November 20, 2018 Regular Called Meeting Minutes; Motion by Mr. Lanier; 2nd by Mr. Morgan; Motion carried

3. **Discuss/Consider/Action**

- **Director's Report:**
 - Locker Plant demolition complete; Landscaping/cleanup by mid-December
 - A rendering of the billboard wrap for the South LEDC location was presented to the board, with installation expected by the middle of the month.
 - Mr. Gustafson re-visited the topic of bringing a museum to downtown Linden, and provided the board with some information on creating a foundation.
 - T-Bone Walker Day Summary—Motion was made by Mr. Morgan to contribute \$500.00 from the TBWD account to Bernita Walker's *Project: Peacemakers Domestic Violence Prevention Agency* as part of the initial agreement to bring T-Bone Walker Day to Linden; 2nd by Mr. Lanier; Motion carried

4. **Executive Session:**

Motion by Mr. Morgan to enter into Exec. Session; 2nd by Ms. Roadcap; Motion carried @ 12:04

5. **Exit Executive Session-Action/No Action**

- Motion by Mr. Morgan to exit Executive Session; 2nd by Mr. Lanier; Motion carried at 12:53 P.M.
- Motion by Mr. Lanier to award Christophe Trahan with a \$75.00 per week pay-raise, effective at the start of the 2019 calendar year; 2nd by Mr. Morgan; Motion carried

- Motion by Mr. Lanier to offer Laura Smith – *The Original Mortgage Doctor*—a loan in the amount of \$10,000 to help set up a downtown Linden location, with a 48-month payback period, and furniture & fixtures as collateral; Interest will be at the current Wall Street Journal prime rate of 5.25%; 2nd by Ms. Roadcap; Motion carried
6. Adjourn – Mr. Bowden stated that the next LEDC meeting will be January 15, 2019
- Motion to adjourn by Mr. Lanier; 2nd by Mr. Morgan; Motion carried at 12:57 P.M.

Approved:



Date: 1-15-19