

**Forest Hills Community Association**  
**Statement of Financial Position by Fund**  
as of December 31, 2018

|                                       | Operating Fund          | Special<br>Assessment   | Reserve Fund             |
|---------------------------------------|-------------------------|-------------------------|--------------------------|
| <b>ASSETS</b>                         |                         |                         |                          |
| <b>Current Assets</b>                 |                         |                         |                          |
| <b>Checking/Savings</b>               |                         |                         |                          |
| 1020 · B&H Bank - Reserve             | -                       | -                       | 126,604.43               |
| 1030 · B&H Bank - Operating           | 1,536.05                | -                       | -                        |
| 1035 · B&H Bank - Money Market        | 79,761.15               | -                       | -                        |
| 1040 · B&H Bank-Prem MM-Spec          | -                       | 56,717.16               | -                        |
| <b>Total Checking/Savings</b>         | <u>81,297.20</u>        | <u>56,717.16</u>        | <u>126,604.43</u>        |
| <b>Other Current Assets</b>           |                         |                         |                          |
| 1105 · Prepaid Deposits               | 250.00                  | -                       | -                        |
| 1110 · Prepaid Expenses               | 595.68                  | -                       | -                        |
| <b>Total Other Current Assets</b>     | <u>845.68</u>           | <u>-</u>                | <u>-</u>                 |
| <b>Total Current Assets</b>           | <u>82,142.88</u>        | <u>56,717.16</u>        | <u>126,604.43</u>        |
| <b>Fixed Assets</b>                   |                         |                         |                          |
| 1200 · Land                           | 800.00                  | -                       | -                        |
| <b>Total Fixed Assets</b>             | <u>800.00</u>           | <u>-</u>                | <u>-</u>                 |
| <b>TOTAL ASSETS</b>                   | <u><u>82,942.88</u></u> | <u><u>56,717.16</u></u> | <u><u>126,604.43</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |                         |                          |
| <b>Liabilities</b>                    |                         |                         |                          |
| <b>Total Current Liabilities</b>      | -                       | -                       | -                        |
| <b>Long Term Liabilities</b>          | -                       | -                       | -                        |
| <b>Total Liabilities</b>              | <u>-</u>                | <u>-</u>                | <u>-</u>                 |
| <b>Equity</b>                         |                         |                         |                          |
| 3100 · Fund Balance                   | 68,910.69               | -                       | -                        |
| 3110 · Fund Balance - Reserve         | -                       | -                       | 78,943.76                |
| <b>Net Income</b>                     | <u>14,032.19</u>        | <u>56,717.16</u>        | <u>47,660.67</u>         |
| <b>Total Equity</b>                   | <u>82,942.88</u>        | <u>56,717.16</u>        | <u>126,604.43</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>82,942.88</u></u> | <u><u>56,717.16</u></u> | <u><u>126,604.43</u></u> |

**Forest Hills Community Association**  
**Statement of Financial Position by Fund**  
as of December 31, 2018

|                                       | <b>TOTAL</b>      |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| <b>Current Assets</b>                 |                   |
| <b>Checking/Savings</b>               |                   |
| 1020 · B&H Bank - Reserve             | 126,604.43        |
| 1030 · B&H Bank - Operating           | 1,536.05          |
| 1035 · B&H Bank - Money Market        | 79,761.15         |
| 1040 · B&H Bank-Prem MM-Spec          | 56,717.16         |
| <b>Total Checking/Savings</b>         | 264,618.79        |
| <b>Other Current Assets</b>           |                   |
| 1105 · Prepaid Deposits               | 250.00            |
| 1110 · Prepaid Expenses               | 595.68            |
| <b>Total Other Current Assets</b>     | 845.68            |
| <b>Total Current Assets</b>           | 265,464.47        |
| <b>Fixed Assets</b>                   |                   |
| 1200 · Land                           | 800.00            |
| <b>Total Fixed Assets</b>             | 800.00            |
| <b>TOTAL ASSETS</b>                   | <b>266,264.47</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| <b>Liabilities</b>                    |                   |
| <b>Total Current Liabilities</b>      | -                 |
| <b>Long Term Liabilities</b>          | -                 |
| <b>Total Liabilities</b>              | -                 |
| <b>Equity</b>                         |                   |
| 3100 · Fund Balance                   | 68,910.69         |
| 3110 · Fund Balance - Reserve         | 78,943.76         |
| <b>Net Income</b>                     | 118,410.02        |
| <b>Total Equity</b>                   | 266,264.47        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>266,264.47</b> |

**Forest Hills Community Association  
Statement of Activities Budget vs. Actual  
January - December, 2018**

|  | <b>Operating Fund</b> |                   |                       |
|--|-----------------------|-------------------|-----------------------|
|  | <b>Jan-Dec 18</b>     | <b>Budget</b>     | <b>\$ Over Budget</b> |
| <b>Ordinary Income/Expense</b>             |                       |                   |                       |
| <b>Income</b>                              |                       |                   |                       |
| 4000 · Dues                                | 131,300.00            | 131,300.00        | -                     |
| 4100 · Disclosure fee                      | 1,000.00              | 200.00            | 800.00                |
| 4200 · Interest Earned                     | 377.47                | 250.00            | 127.47                |
| 4300 · Late fee                            | 100.00                | -                 | 100.00                |
| 4500 - Other Income                        | 3,000.00              | -                 | 3,000.00              |
| <b>Total Income</b>                        | <b>135,777.47</b>     | <b>131,750.00</b> | <b>4,027.47</b>       |
| <b>Expense</b>                             |                       |                   |                       |
| <b>5000 · Administrative Expense</b>       |                       |                   |                       |
| 5020 · Copying and Printing                | 81.19                 | 325.00            | (243.81)              |
| 5030 · Dues Homeowners Association         | -                     | 300.00            | (300.00)              |
| 5040 · Insurance                           | 5,687.59              | 5,500.00          | 187.59                |
| 5060 · Office Supplies                     | 97.36                 | 200.00            | (102.64)              |
| 5065 · Storage Space Rental                | 603.20                | 750.00            | (146.80)              |
| 5070 · P. O. Box Rental                    | 136.00                | 150.00            | (14.00)               |
| 5075 · Postage                             | 251.69                | 225.00            | 26.69                 |
| 5080 · State fee                           | 124.70                | 200.00            | (75.30)               |
| 5090 · Miscellaneous                       | 10.00                 | -                 | 10.00                 |
| <b>Total 5000 · Administrative Expense</b> | <b>6,991.73</b>       | <b>7,650.00</b>   | <b>(658.27)</b>       |
| <b>5100 · Events</b>                       |                       |                   |                       |
| 5110 · Social Event                        | 811.83                | 675.00            | 136.83                |
| 5120 · Garage Sale                         | 40.00                 | 175.00            | (135.00)              |
| 5135 · Annual Meeting                      | 50.00                 | 100.00            | (50.00)               |
| <b>Total 5100 · Events</b>                 | <b>901.83</b>         | <b>950.00</b>     | <b>(48.17)</b>        |
| <b>5200 · Member Services</b>              |                       |                   |                       |
| 5210 · Caring Comm                         | -                     | 25.00             | (25.00)               |
| 5220 · Directory                           | -                     | 500.00            | (500.00)              |
| 5250 · Web Site                            | 173.24                | 175.00            | (1.76)                |
| 5260 · Welcoming Committee                 | -                     | 25.00             | (25.00)               |
| <b>Total 5200 · Member Services</b>        | <b>173.24</b>         | <b>725.00</b>     | <b>(551.76)</b>       |
| <b>5300 · Professional Services</b>        |                       |                   |                       |
| 5320 · Legal                               | 4,215.00              | 3,500.00          | 715.00                |
| <b>Total 5300 · Professional Services</b>  | <b>4,215.00</b>       | <b>3,500.00</b>   | <b>715.00</b>         |
| <b>5400 · Recurring Maintenance</b>        |                       |                   |                       |
| 5420 · Landscape & Grounds                 | 70,999.92             | 71,000.00         | (0.08)                |
| 5440 · Snow Removal                        | -                     | 3,000.00          | (3,000.00)            |
| 5450 · Sprinkler                           | 4,472.87              | 6,000.00          | (1,527.13)            |
| 5460 · Trees                               | 29,270.00             | 30,000.00         | (730.00)              |
| 5470 · Water                               | 4,494.27              | 4,000.00          | 494.27                |
| 5475 · Electricity                         | 226.42                | 225.00            | 1.42                  |
| <b>Total 5400 · Recurring Maintenance</b>  | <b>109,463.48</b>     | <b>114,225.00</b> | <b>(4,761.52)</b>     |
| <b>5500 · Contingency</b>                  |                       |                   |                       |
| 5510 · Contingency                         | -                     | 4,700.00          | (4,700.00)            |
| <b>Total 5500 · Contingency</b>            | <b>-</b>              | <b>4,700.00</b>   | <b>(4,700.00)</b>     |
| <b>Total Expense</b>                       | <b>121,745.28</b>     | <b>131,750.00</b> | <b>(10,004.72)</b>    |
| <b>Net (Ordinary) Income</b>               | <b>14,032.19</b>      | <b>-</b>          | <b>14,032.19</b>      |

**Forest Hills Community Association**  
**Statement of Activities Budget vs. Actual**  
 January - December, 2018

|   | <b>Reserve</b>    |                  |                       |
|---|-------------------|------------------|-----------------------|
|   | <b>Jan-Dec 18</b> | <b>Budget</b>    | <b>\$ Over Budget</b> |
| <b>Ordinary Income/Expense</b>          |                   |                  |                       |
| <b>Income</b>                           |                   |                  |                       |
| <b>4010 - Reserve Fund Dues</b>         | 48,100.00         | 65,000.00        | (16,900.00)           |
| <b>4210 - Interest Earned - Reserve</b> | 60.67             | -                | 60.67                 |
| <b>4300 - Late fee</b>                  | -                 | -                | -                     |
| <b>4500 - Other Income</b>              | -                 | -                | -                     |
| <b>Total Income</b>                     | <b>48,160.67</b>  | <b>65,000.00</b> | <b>(16,839.33)</b>    |
| <b>Expense</b>                          |                   |                  |                       |
| <b>6000 - Reserve Porject</b>           |                   |                  |                       |
| <b>6010 - Engineering Fees</b>          | 500.00            | -                | 500.00                |
| <b>Total 6000 - Reserve Project</b>     | <b>500.00</b>     | <b>-</b>         | <b>500.00</b>         |
| <b>Total Expense</b>                    | <b>500.00</b>     | <b>-</b>         | <b>500.00</b>         |
| <b>Net (Ordinary) Income</b>            | <b>47,660.67</b>  | <b>65,000.00</b> | <b>(17,339.33)</b>    |

**Forest Hills Community Association**  
**Statement of Activities Budget vs. Actual**  
January - December, 2018

|  | <b>Special 2018</b> |                  |                       |
|--|---------------------|------------------|-----------------------|
|  | <b>Jan-Dec 18</b>   | <b>Budget</b>    | <b>\$ Over Budget</b> |
| <b>Ordinary Income/Expense</b>               |                     |                  |                       |
| <b>Income</b>                                |                     |                  |                       |
| <b>4020 · Special Assessment 2018</b>        | 65,000.00           | 65,000.00        | -                     |
| <b>4201 · Interest Earned - Special 2018</b> | 184.06              | -                | 184.06                |
| <b>4300 · Late fee</b>                       | -                   | -                | -                     |
| <b>4500 - Other Income</b>                   | -                   | -                | -                     |
| <b>Total Income</b>                          | <b>65,184.06</b>    | <b>65,000.00</b> | <b>184.06</b>         |
| <b>Expense</b>                               |                     |                  |                       |
| <b>5000 · Administrative Expense</b>         |                     |                  |                       |
| <b>5020 · Copying and Printing</b>           | 374.40              | -                | 374.40                |
| <b>Total 5000 · Administrative Expense</b>   | <b>374.40</b>       | <b>-</b>         | <b>374.40</b>         |
| <b>5300 · Professional Services</b>          |                     |                  |                       |
| <b>5320 · Legal</b>                          | 8,092.50            | 25,000.00        | (16,907.50)           |
| <b>5340 · Civil Engineering</b>              | -                   | 18,000.00        | -                     |
| <b>5345 · Geotechnical Services</b>          | -                   | 5,000.00         | -                     |
| <b>Total 5300 · Professional Services</b>    | <b>8,092.50</b>     | <b>48,000.00</b> | <b>(39,907.50)</b>    |
| <b>5500 · Contingency</b>                    |                     |                  |                       |
| <b>5510 · Contingency</b>                    | -                   | 17,000.00        | (17,000.00)           |
| <b>Total 5500 · Contingency</b>              | <b>-</b>            | <b>17,000.00</b> | <b>(17,000.00)</b>    |
| <b>Total Expense</b>                         | <b>8,466.90</b>     | <b>65,000.00</b> | <b>(56,533.10)</b>    |
| <b>Net (Ordinary) Income</b>                 | <b>56,717.16</b>    | <b>-</b>         | <b>56,717.16</b>      |