

**Drum Point Village West Condominium Association, Inc.**

**Balance Sheet  
January 31, 2020**

(unaudited)

	<b>Operating Fund</b>	<b>Replacement Fund</b>	<b>Total</b>
<b>Assets</b>			
Cash and Equivalents	\$ 34,697	\$ 497,382	\$ 532,079
Assessments Receivable (less allowance for doubtful accounts of \$15392)	1,089	-	1,089
Due from Replacement Fund	79,794	-	79,794
Prepaid Income Taxes	750	-	750
Prepaid Services	11,000	-	11,000
Prepaid Insurance	10,560	-	10,560
<b>Total Assets</b>	<b>\$ 137,890</b>	<b>\$ 497,382</b>	<b>\$ 635,272</b>
<b>Liabilities and Fund Balances</b>			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Accounting Fees Payable	6,900	-	6,900
Deferred Snow Expense	50,000	-	50,000
Due to Operating Fund	-	79,794	79,794
Prepaid Assessments	9,175	-	9,175
<b>Total Liabilities</b>	<b>66,075</b>	<b>79,794</b>	<b>145,869</b>
 Fund Balance	 71,815	 417,588	 489,403
<b>Total Liabilities and Fund Balance</b>	<b>\$ 137,890</b>	<b>\$ 497,382</b>	<b>\$ 635,272</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Revenues, Expenses**  
**and Changes in Fund Balance**  
**For the Fiscal Year To Date as of January 31, 2020**  
  
**(unaudited)**

	Operating Fund	Replacement Fund	Total
<b>Revenues</b>			
Member Assessments	\$ 131,424	\$ 49,076	\$ 180,500
Interest Income	-	4,400	4,400
Misc Income	1,850	-	1,850
<b>Total Revenues</b>	<b>133,274</b>	<b>53,476</b>	<b>186,750</b>
<b>Expenses</b>			
Bad Debt Expense	5,282	-	5,282
Snow Removal (net)	(707)	-	(707)
Critter & Pest Control	10,129	-	10,129
Bookkeeping	3,000	-	3,000
Accounting Fees	1,500	-	1,500
Bank Fees	44	-	44
Office Supplies	238	-	238
Postage	417	-	417
Telephone	151	-	151
Web Presence	18	-	18
Miscellaneous Expenses	-	-	-
Repairs & Maintenance	19,409	-	19,409
Engineering Fees	900	-	900
Taxes & Registration Fees	58	-	58
Legal Fees & ADR	383	-	383
Insurance	28,810	-	28,810
Irrigation Maintenance	3,417	-	3,417
Lawn, Landscape and Trees	60,439	-	60,439
Utilites - Electric	1,069	-	1,069
Improvements - Roofing	-	258,466	258,466
<b>Total Expenses</b>	<b>134,557</b>	<b>258,466</b>	<b>393,023</b>
<b>Excess (Deficit) of Revenues over Expenses</b>	<b>(1,283)</b>	<b>(204,990)</b>	<b>(206,273)</b>
Fund balance as of April 1, 2019	60,333	622,578	682,911
Initial member contributions to working capital	6,000	-	6,000
Bad debt recovered from prior periods	6,765	-	6,765
<b>Fund Balance as of January 31, 2020</b>	<b>\$ 71,815</b>	<b>\$ 417,588</b>	<b>\$ 489,403</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Cash Flows**  
**For the Fiscal Year To Date as of January 31, 2020**

(unaudited)

	Operating Fund	Replacement Fund	Total
<b>Cash Flows from Operating Activities</b>			
Excess (Deficit) of Revenues over Expenses	(1,283)	(204,990)	(206,273)
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
(Increase) in Assessments Receivable	(529)	-	(529)
Decrease in Prepaid Insurance	115	-	115
(Increase) in Prepaid Income Taxes	(750)	-	(750)
(Increase) in Prepaid Services	(11,000)	-	(11,000)
(Decrease) in Accrued Income Taxes Payable	(6)	-	(6)
(Decrease) in Accounts Payable	(17)	-	(17)
Increase in Accrued Accounting Fees Payable	1,500	-	1,500
(Decrease) in Prepaid Assessments	(141)	-	(141)
Net cash provided (used) by operating activities	(12,111)	(204,990)	(217,101)
<b>Cash Flows from Investing Activities</b>	-	-	-
<b>Cash Flows from Financing Activities</b>			
Initial member contributions to working capital	6,000	-	6,000
Bad Debt recovered from prior periods	6,765	-	6,765
Changes in interfund balances	4,548	(4,548)	-
Net cash provided (used) by financing activities	17,313	(4,548)	12,765
Net increase (decrease) in cash	5,202	(209,538)	(204,336)
Cash as of April 1, 2019	29,495	706,920	736,415
<b>Cash as of January 31, 2020</b>	34,697	497,382	532,079

**Supplimental Cash Flow Information:**

Cash Paid During the Period for:				
Interest	\$	-	\$	-
Income Taxes	\$	756	\$	756
Snow Removal	\$	-	\$	-