

Kiowa Park - 2021 Budget

Account Name	2020 Actual through 10-19-2020	2020 Budget	2021 Budget
Income			
Dues & Fees	37,255.37	36,420.00	41,962.00
Late Fees	1,325.00	200.00	0.00
Design Review Fees	0.00	22,500.00	22,000.00
New Building Review Fees	14,700.00	0.00	0.00
Existing Building Review Fees	200.00	0.00	0.00
Other Income	55.13	0.00	0.00
Total Budgeted Operating Income	53,535.50	59,120.00	63,962.00
Expense			
Administrative			
Management & Accounting Services	15,198.53	20,000.00	13,500.00
Design Review Fees	1,850.00	12,500.00	11,000.00
Legal	0.00	3,000.00	3,000.00
Audit/Tax Prep	190.00	500.00	500.00
Insurance	0.00	3,500.00	3,710.00
Bank Fees	35.00	0.00	0.00
Office Supplies	643.31	0.00	0.00
Printing	0.75	0.00	400.00
Postage	135.78	0.00	600.00
Meeting Room Rental	200.00	250.00	100.00
Website	14.99	0.00	250.00
HOA Compliance	0.00	50.00	60.00
Other Administrative	0.00	250.00	0.00
Community Events	0.00	150.00	150.00
Contingency	0.00	2,800.00	2,000.00
Total Administrative Expense	18,268.36	43,000.00	35,270.00
Grounds & Utilities			
Electric	1,248.89	2,000.00	2,000.00
Landscape Contract	2,340.00	2,340.00	2,800.00
Landscape - Repairs	3,827.20	0.00	4,500.00
Landscape Projects	280.00	0.00	0.00
Snow Removal	0.00	1,000.00	1,000.00
Other Landscape & Grounds / Cleanup	529.63	0.00	11,000.00
Building Supplies	0.00	200.00	0.00
Total Grounds & Utilities Expense	8,225.72	5,540.00	21,300.00
Total Budgeted Operating Expense	26,494.08	48,540.00	56,570.00
Capital Project - East Entrance Beautification	0.00	0.00	3,000.00
Transfer to Reserves	0.00	10,580.00	4,392.00
Net Income	27,041.42	0.00	0.00