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Security for today. Flexibility for tomorrow.

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PRODUCT OVERVIEW



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LEGACY SECURE UL<sup>®</sup>  
FLEXIBLE PREMIUM UNIVERSAL LIFE INSURANCE

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LINCOLN BENEFIT LIFE  
AN ALLSTATE COMPANY

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# In life, little is certain. You want life insurance protection that's guaranteed.<sup>1</sup>

Richard wants a life insurance policy that will protect his family if something happens to him.

He wants guaranteed coverage with a predictable premium and payment schedule.

He also expects his policy to be flexible so he can adjust his payments if his financial needs change in the coming years.

**Decisions.** They affect your goals, well-being and relationships with others. Sometimes they even affect your financial future. When your legacy is at stake, it's wise to seek out solutions that provide security for yourself and your loved ones, while also offering flexibility to respond to life's changes.



“I need coverage I can count on—to give my wife and kids the security they deserve.”

—Richard

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# Solid guarantee.<sup>1</sup>

## Built-in flexibility.

In a world where little is certain, you want life insurance protection you can count on. This is exactly what Legacy Secure UL® provides.

Legacy Secure's guarantee is straightforward: Choose a death benefit level and the time period for which you'd like to guarantee it—for a certain number of years or your lifetime. Then make your regular planned premium payments with the reassurance that your death benefit is guaranteed. This means you will be sure to give your beneficiaries exactly what you intend—a death benefit that generally avoids probate delays and is distributed free of state or federal income taxes.<sup>1,2</sup>

Legacy Secure also provides built-in flexibility. If your financial situation changes, you can alter your premiums and payment schedule, or increase or decrease your death benefit. Legacy Secure also allows you to make catch-up payments to reset the policy to its original guarantee period.

If you ever need access to the cash value accumulated in your policy, you have the ability to take withdrawals or loans. Under certain conditions you can access part of the death benefit itself. In addition, if you qualify, you may take advantage of Legacy Secure's Liquidity Guarantee Rider (UL0612 series) to get a substantial percentage of your premium dollars returned to you at any time after the end of your policy's surrender charge period.<sup>1,3,4,\*</sup>

**Security for today and flexibility for tomorrow**—That is the promise of Legacy Secure and the respected company behind it, Lincoln Benefit Life Company.

\* Note: Available pursuant to the Terminal Illness Rider and Nursing Home Confinement Rider. The Accelerated Death Benefit may or may not qualify for favorable tax treatment under the Internal Revenue Code of 1986. This depends on factors such as your life expectancy at the time benefits are accelerated or whether you use the benefits to pay for required qualified long-term care expenses. If the Accelerated Death Benefit qualifies, the Benefit will not be subject to federal income taxation. Tax laws relating to the Accelerated Death Benefit are complex. Consult with a tax advisor about how you could receive the Accelerated Death Benefit excludable from income under federal law. In addition, receipt of the Accelerated Death Benefit may affect your or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), Supplemental Security Income (SSI), and drug assistance programs. Consult with social service agencies concerning how receipt of such a payment will affect eligibility for public assistance.

Withdrawal charges may apply.

<sup>1</sup> Based on the claims-paying ability of Lincoln Benefit Life Company.

<sup>2</sup> The death benefit of life insurance policies that are transferred for value may be subject to ordinary income taxes. Estate taxes may apply. Consult your tax advisor for additional information.

<sup>3</sup> Withdrawals will reduce cash value and death benefit of the policy. Partial withdrawals and surrenders from life policies are generally taxed as ordinary income to the extent the withdrawal exceeds your investment in the contract, which is also called the "basis." In some situations, partial withdrawals during the first 15 policy years may result in taxable income prior to recovery of the investment in the contract. Loans are generally not taxable if taken from a life insurance policy that is not a modified endowment contract. However, when cash values are used to repay a loan, the transaction is treated like a withdrawal and taxed accordingly. If a policy is a modified endowment contract, loans are treated as a taxable distribution to the extent of policy gain. Loans, withdrawals and surrenders are treated first as distributions of the policy gain subject to ordinary income taxation, and may be subject to an additional 10% federal tax penalty if made prior to age 59½.

<sup>4</sup> Terms and limitations may apply. Subject to state availability.

# The security you need. Guaranteed.<sup>6,7</sup>

## Tax-free Benefit for Your Beneficiaries

**With the right planning and tax advice, it is likely that the death benefit from your Legacy Secure policy can pass to your beneficiaries free from state or federal estate taxes and without being delayed by the probate process.<sup>5,6</sup>**

The world is changing so rapidly that many things we take for granted today will be transformed—or made obsolete—in the years ahead. It is natural to wonder: is anything built to last anymore?

Fortunately, Legacy Secure has real staying power. You can purchase the policy today and keep it going for as long as you live—guaranteed.

The key to Legacy Secure's endurance is its Coverage Protection Rider (UL0611 series), which reinforces your policy at no extra charge. The Coverage Protection Rider guarantees that the death benefit you choose today will be there for your beneficiaries, regardless of future changes to policy interest rates or charges.

You automatically receive this guarantee once you:

- Choose the level of death benefit that suits your security needs
- Determine the premium level that corresponds to the period of time over which you would like your death benefit to be guaranteed, and make your on-time premium payments

You are assured that your death benefit level will be maintained without the need to pay premiums beyond those you agreed to when you initiated your Legacy Secure policy so long as you made your planned premium payments. You can guarantee your coverage for a certain number of years, or for your lifetime.<sup>7</sup>

The Coverage Protection rider guarantees that the death benefit you choose today will be there for your beneficiaries.

Guaranteed security—that's the promise of Legacy Secure.

<sup>5</sup> The death benefit of life insurance policies that are transferred for value may be subject to ordinary income taxes. Estate taxes may apply. Consult your tax advisor for additional information.

<sup>6</sup> Based on the claims-paying ability of Lincoln Benefit Life Company.

<sup>7</sup> The death benefit is only guaranteed for the amount elected as long as all planned premiums are paid as scheduled.



**Debbie is interested in a life insurance policy that can deliver a significant death benefit to her beneficiaries. She has read about certain life policies lapsing and wants to make sure the coverage she selects will be guaranteed. Debbie also wants a policy that offers options to access the available cash value in the policy if she ever needs it.**

## Flexibility. Tailored to your life.

### Choice of Benefits to Suit Your Needs

Legacy Secure offers two death benefit options:

- **Level Benefit—Provides the policy's face amount to your beneficiaries. It is designed for those seeking to build cash value while ensuring adequate death protection.**
- **Increasing Benefit—Provides a death benefit that increases over time, rising as the policy accumulates value. It is designed for those with increasing family size or financial requirements as well as those who want to leave a larger death benefit.**

You want the security of guaranteed coverage.<sup>8</sup> However, what if your life changes in the years ahead and you want to modify your policy?

Legacy Secure provides the built-in flexibility you need to preserve your coverage while adjusting the policy to meet your evolving circumstances. For example, you can:

- Raise or lower your death benefit<sup>9</sup>
- Change your guarantee period
- Adjust your premium level

For example, you may choose to lower the premiums and shorten the length of time your death benefit level will be guaranteed. Later, you can use the policy's "catch-up" feature to pay additional premiums and restore your policy to its original guarantee period.

Should your financial means or flexibility improve, you may choose to increase your payments to extend the length of time your death benefit is guaranteed or to shorten your premium paying period. You may also apply for an increase in your death benefit.<sup>9</sup>

Legacy Secure lets you work with your agent to fine-tune your policy as needed—to get the best coverage possible for the premium you are prepared to pay.

<sup>8</sup> Guarantees are based on the claims-paying ability of Lincoln Benefit Life Company.

<sup>9</sup> Increases in face amount require evidence of insurability.

# Flexibility. When you need it.

## SCENARIO ONE

**Purchase:** Richard buys a Legacy Secure policy at age 45 to provide a death benefit for his family in the event something happens to him. His policy has a face amount of \$500,000. His planned premiums will provide a guaranteed death benefit for his lifetime. He begins paying an annual premium of \$4,225.<sup>10</sup>

**Scale Back:** At 55, due to unexpected personal expenses, Richard decides to scale back his annual premium payment to \$3,000. By doing so, he reduces the guarantee period from a lifetime guarantee to age 90. However, the face amount of his coverage is unchanged.

**Catch Up:** At 65, Richard decides to restore his policy to the terms he chose when he was 45. He pays a lump sum of \$15,800 in addition to his annual premium of \$4,225, which restores his policy so that it is once again guaranteed for life. He then begins paying \$4,225 in annual premium as he did when he made the original purchase.

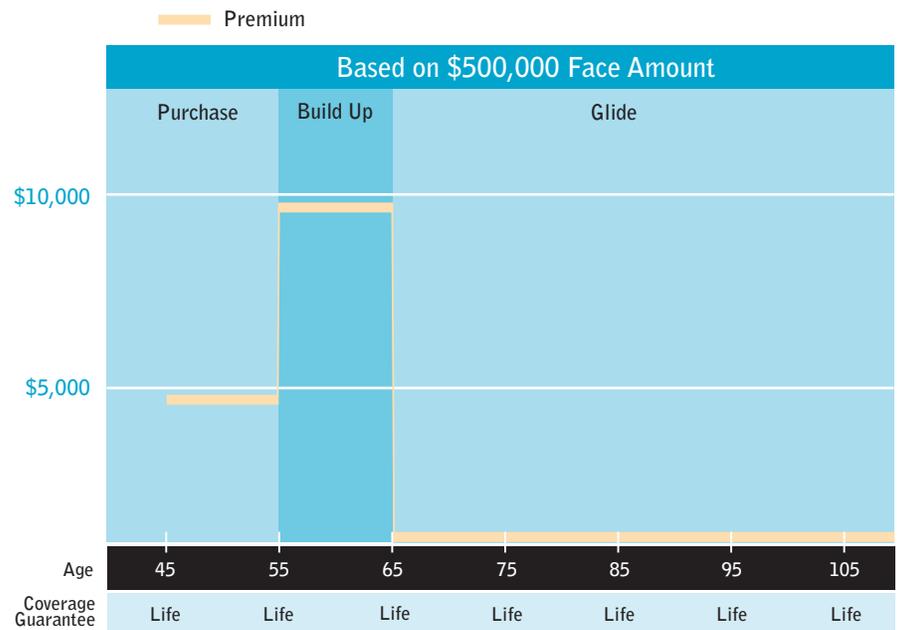


## SCENARIO TWO

**Purchase:** As with the one above, Richard buys a Legacy Secure policy with a face amount of \$500,000. His planned premiums will provide a guaranteed death benefit for life. His annual premium is \$4,225.<sup>10</sup>

**Build Up:** At 55, Richard begins a period of significant financial success; so he decides to increase the amount he pays for his annual premium payment—to \$8,325. He knows that, if he sustains this higher premium level long enough, he will not need to pay premiums in his retirement years. His guarantee period and policy face amount are unchanged.

**Glide:** At 65, Richard retires and—due to his generous premium payments in the previous decade—is able to stop paying new premiums on his policy. He can rest assured in the knowledge that his death benefit of \$500,000 is secure for life.



<sup>10</sup> Premium rates for both illustrations are based on a policy with a \$500,000 face amount for a male, aged 45 at the time of policy issuance, who is in the Preferred Non-Smoker underwriting class.

# Access. The key to control.

Legacy Secure's primary role is to ensure financial security for your family in the event something should happen to you. It also offers powerful ways to build cash value and access the value in your policy while you are living.

Legacy Secure is built to accumulate cash value to provide you with several policy options. With a guaranteed 3% minimum interest rate, your cash value also has the opportunity to grow significantly over the long-term generally without requiring that you pay taxes on your gains.<sup>11</sup>

If you find yourself needing cash from your policy, you may:

- Borrow from the policy's cash surrender value—without paying taxes on the borrowed amount.<sup>11,12</sup>
- Take partial withdrawals from your policy for a fee as long as you maintain a minimum policy surrender value.<sup>11,12</sup>

## What if...?

No one likes to think about the prospect of serious health issues later in life, but it is reassuring to know that Legacy Secure will be there to help. Our Accelerated Death Benefit riders<sup>13,14,15</sup> provided to policyholders free of charge, allow you to access the death benefit in your policy while you are still alive. There are two ways to do this:

- **Terminal Illness** (UL0619 series)—You could request a lump sum payment of up to 80% of the death benefit of your policy (up to \$250,000) if you are terminally ill with less than 12 months to live, as determined by a physician. Please ask your financial representative for details about state availability and qualifications.<sup>11,13,14,15,16</sup>

- **Nursing Home Confinement** (UL 0416 series)—If you have been confined to a nursing care facility due to a chronic illness for a minimum period of time and are expected to remain there for the rest of your life, you can withdraw up to 80% of your contract's death benefit. A maximum of three accelerated death benefits may be paid, provided the total amount does not exceed \$250,000. Please ask your financial representative for details about state availability and qualifications.<sup>11,13,14,15</sup>

<sup>11</sup> Guarantees are based on the claims-paying ability of Lincoln Benefit Life Company.

<sup>12</sup> Loans are generally not taxable if taken from a life insurance policy that is not a modified endowment contract. However, when a policy is surrendered, the cash values are used to repay a loan, and the transaction is treated like a withdrawal and taxed accordingly. Partial withdrawals and surrenders from life policies are generally taxed as ordinary income to the extent the withdrawal exceeds your investment in the contract, which is also called the "basis." In some situations partial withdrawals during the first 15 policy years may result in taxable income prior to recovery of the investment in the contract. If a policy is a modified endowment contract, loans are treated as taxable distribution to the extent of policy gain. Loans and surrenders are treated first as distributions of the policy gain subject to ordinary income taxation, and may be subject to an additional 10% federal tax penalty if made prior to age 59½. Loans, if not repaid, reduce the contract's death benefit and cash value.

<sup>13</sup> The Accelerated Death Benefit may or may not qualify for favorable tax treatment under the Internal Revenue Code of 1986. This depends on factors such as your life expectancy at the time benefits are accelerated or whether you use the benefits to pay for required qualified long-term care expenses. If the Accelerated Death Benefit qualifies, the Benefit will not be subject to federal income taxation. Tax laws relating to the Accelerated Death Benefit are complex. Consult with a tax advisor about how you could receive the Accelerated Death Benefit excludable from income under federal law. In addition, receipt of the Accelerated Death Benefit may affect your or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), Supplemental Security Income (SSI) and drug assistance programs. Consult with social service agencies concerning how receipt of such a payment will affect eligibility for public assistance.

## Additional coverage options<sup>11,14</sup>

Legacy Secure offers additional coverage options each designed to help you customize your policy to your specific needs.

These options include:

- **Accidental Death Benefit Rider** (UL0613 series)—Provides additional coverage for your beneficiaries if you should die accidentally. The rider covers death as a result of an accidental bodily injury when rider conditions are met.<sup>14,17</sup>
- **Children’s Level Term Rider** (UL0615 series)—Designed for children up to 17 years old, this rider provides up to \$20,000 in coverage for your children.<sup>14</sup>
- **Continuation of Payment Rider** (UL0614 series)—If you should become totally disabled, as defined by the rider, we would credit your policy with payments equal to the monthly disability benefit on each monthly activity day after you become disabled and for as long as the total disability continues.<sup>14</sup>

## Valuable New Option: Your Premiums Returned

**To provide policyholders with responsive life insurance coverage, Legacy Secure offers a feature you may not find elsewhere. The Liquidity Guarantee Rider provides you a guarantee that you will receive a significant percentage of your premium dollars back, up to 100% in some cases, if you choose to surrender your policy anytime after the surrender charge period.<sup>17</sup>**

**Beginning in the 20th year of your policy, and subject to the eligibility provisions of the rider, you may be eligible for this option. Ongoing qualification is achieved by making timely payments at or above the level required to achieve a full lifetime death benefit guarantee. Please refer to the Liquidity Guarantee Rider provisions for details on eligibility and options under this rider.**

**Here is an example of how the rider might work for Richard:**

- **At age 75, after having provided protection for his family for 30 years, Richard decides he no longer needs his coverage.**
- **Richard “surrenders” his policy, meaning that he will no longer be covered; because he maintained his qualification for the Liquidity Guarantee Rider, he is eligible to receive 100% of the premiums he paid into the policy over the years.**
- **In Richard’s case, he would receive the greater of actual cash value in the policy or 100% of premiums. Premiums over the first 30 years totaled \$126,750. The Liquidity Guarantee Rider ensures that Richard will receive no less than \$126,750.**

<sup>14</sup> Please see rider for terms, conditions and restrictions. Additional costs may apply. Subject to state availability.

<sup>15</sup> This rider is available at no additional cost. However, the amount paid by the rider will be reduced by benefit discounts resulting from early payment, loans and uncollected insurance charges. The \$250,000 maximum includes all other accelerated death benefits paid under contracts issued by Lincoln Benefit Life Company on the life of the insured. Also, you may be assessed an administrative fee for each accelerated benefit request as provided by the terms of the rider.

<sup>16</sup> In IL, KS, MA and WA, terminal illness is defined as a life expectancy of less than 24 months.

<sup>17</sup> Not available at all issue ages and for all classes. Percentage of premium available varies by issue age, class and face amount. The amount is capped at 50% of the policy face amount and is reduced by withdrawals, policy debt and charges incurred for other riders on the policy. Please ask your agent for additional details.

# “Why choose Lincoln Benefit Life for my life insurance protection?”

## Experience

You want to entrust your financial security where you feel confident, and a company’s history can help give you that confidence. Lincoln Benefit Life has a track record of more than 70 years in providing customers with responsive insurance and annuity products through our agency partners.

## Strength

There is strength in our numbers®. Lincoln Benefit Life is a large, stable company and is a subsidiary of Allstate Life Insurance Company. Allstate Life Insurance Company had more than \$68.0 billion in investments, including Separate Account Assets, as of December 31, 2008.\* Our financial strength and ability to meet our obligations to our policyholders have earned us high rankings from independent analysts. Just as important, we pride ourselves on the strength of our products and services, which provide an exceptional value to our customers.

## Relationships

When you’re facing decisions this important, it can help to rely on the assistance of someone you trust. You may want a company with a proud history of helping people just like you. Lincoln Benefit Life is proud to be an Allstate company.

\*Substantially all of Lincoln Benefit Life contract-related assets are transferred under reinsurance agreements to Allstate Life Insurance Company (Allstate) and such assets are owned and managed by Allstate. Allstate’s commitments under the reinsurance agreements support our general account obligations, but provide no direct contractual relationship between you and Allstate.



**As you move through life, you may encounter new opportunities and priorities that deserve prudent, informed decision-making.**

**By working with your financial representative and Lincoln Benefit Life you can clarify your goals and get answers to your questions. Lincoln Benefit Life offers several different types of protection and financial solutions that reflect your priorities and help you meet today's needs as well as tomorrow's.**

**The careful planning you do today may help you tomorrow to better protect yourself and your loved ones.**

# The Strength of Lincoln Benefit Life

For more than 70 years, Lincoln Benefit Life Company (Lincoln Benefit Life) has been an innovator in bringing insurance and annuity products to policyholders nationwide. Lincoln Benefit Life was acquired in 1984 by Allstate Life Insurance Company (Allstate Life). Lincoln Benefit Life and Allstate Life have more than 120 years of combined experience and are subsidiaries of the Allstate corporation, a Fortune 100 company, that provide insurance protection to approximately 17 million U.S. families.

Lincoln Benefit Life prides itself on strength, stability and integrity, as well as its ability to provide product solutions and professional assistance to help you and your family achieve your lifelong dreams.

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LINCOLN BENEFIT LIFE  
AN ALLSTATE COMPANY

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800-525-9287

■ Not FDIC, NCUA/NCUSIF insured ■ Not insured by any federal government agency ■ Not a deposit ■ Not guaranteed by the bank or credit union ■ May go down in value

Please note that neither Lincoln Benefit Life Company nor its agents and representatives can give legal or tax advice.

Legacy Secure UL<sup>®</sup> is a universal life insurance policy issued by Lincoln Benefit Life Company, Home Office: Lincoln, NE, a wholly owned subsidiary of Allstate Life Insurance Company. Legacy Secure is available in most states with contract series UL0610. Date of first issue 2/07.