

HAMPTON BOROUGH
HUNTERDON COUNTY, NEW JERSEY
BOND ORDINANCE NO. 02-2020

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Hampton, in the County of Hunterdon, State of New Jersey, on March 9, 2020. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hampton Municipal Building, in the Borough on April 13, 2020 at 7:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO MAIN STREET IN AND BY THE BOROUGH OF HAMPTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY, APPROPRIATING \$700,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$177,670 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose(s): Improvements to Sections I, II & III (Rt. 31 to New Street) of Main Street, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures necessary therefor and incidental thereto.

Appropriation: \$700,000

Bonds/Notes Authorized: \$177,670

Grants (if any) Appropriated: \$522,300 in Grants received from the State of New Jersey Department of Transportation

Section 20 Costs: \$92,000

Useful Life: 10 years

Linda Leidner, Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17