



**EAST LAKE TARPON SPECIAL FIRE CONTROL
DISTRICT FIREFIGHTERS' RETIREMENT FUND**

c/o Benefits USA, Inc.
3810 Inverrary Blvd., Ste. 303
Lauderhill, FL 33319

Phone: (954) 730-2068 Toll Free: (800) 452-2454 Fax: (954) 730-0738

January 22, 2016

Mr. Keith Brinkman
Bureau Chief
Bureau of Local Retirement Systems
P.O. Box 9000
Tallahassee, FL 32315-9000

Re: Declaration of Returns

Dear Mr. Brinkman:

On January 20, 2016, the Pension Board of Trustees for the East Lake Tarpon Special Fire Control District Firefighters' Retirement Fund, with input from our consultants, discussed the total expected annual rate of return for our fund. It is reasonable to expect that for the current year, the next several years, and the long-term thereafter we shall earn 7.75%, net of investment expenses. This determination is made in accordance with Section 112.661(9), Florida Statutes. Should you have any questions, please do not hesitate to contact us.

Sincerely,

Pension Board Chairman

cc (e-copies): Plan Counsel
Plan Actuary
The Bogdahn Group
Finance Director
File
Enclosure