

# **Southwyck Community Association**

## **Balance Sheet and Statement of Income and Expenses**

**For the period ending**

**March 31, 2024**

# Southwyck Community Assoc.

Run Date: 04/26/2024

Run Time: 02:23 PM

## BALANCE SHEET

As of: 03/31/2024

### Assets

Account #	Account Name	Total
<b>Asset</b>		
10115	Chase Bank	\$231,018.23
10120	Frost National Bank	\$4,814.55
10125	Trustmark MM	\$77,993.43
10140	Frost Bank Reserves	\$24,341.17
10145	First Citizens Bank operating	\$239,100.61
10170	FCB CDAR 1026861418 3/07/24	\$106,865.84
10173	CD Frost Bank 14569695 5/26/24	\$125,000.00
15000	A/R-Maintenance Fees	\$45,873.93
15025	A/R Section I	\$28,797.05
15050	A/R Section IV	\$21,291.95
15075	A/R Section V	\$979.59
15950	A/R Section I Legal Fees	\$40,742.67
15955	A/R Section 1 -Legal Judgements	\$8,776.00
15975	A/R Section IV Legal Fees	\$982.32
16100	A/R Late Payment Interest	\$18,590.77
16102	A/R Section 1 Interest	\$1,576.05
16103	A/R Section IV Interest	\$3,147.53
16104	A/R Section V Interest	\$78.95
16150	A/R-NSF Charges	\$100.00
16400	A/R-Legal Fees	\$65,164.36
16500	A/R Collection Fees	\$14,665.67
16550	A/R Transfer fee	\$35.60
16600	Allowance for Doubtful Accts	(\$10,000.00)
21000	Prepaid Insurance	\$10,573.97
21500	Prepaid Irrig Monitor Contract	\$6,037.99
	ASSET TOTAL:	\$1,066,548.23
	TOTAL ASSETS:	\$1,066,548.23

### Liabilities

Account #	Account Name	Total
<b>Liability</b>		
31000	Accounts Payable	\$52,257.96
31014	Section 1 Legal Judgements	\$8,776.00
31016	A/P Section 1 Interest	\$1,576.05
31018	A/P Section IV Interest	\$3,147.53
31019	AP Section V Interest	\$78.95
31020	A/P Section I Legal Fees	\$40,742.67
31021	A/P Section IV Legal Fees	\$982.32
31025	Account Payable Section I	\$28,797.05
31050	Account Payable Section IV	\$21,291.95
31075	Account Payable Section V	\$979.59
35000	Deferred Assessments	(\$138,181.95)

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
35100	Prepaid Assessments	\$34,536.65
	<b>LIABILITY TOTAL:</b>	<b>\$54,984.77</b>
	<b>TOTAL LIABILITIES:</b>	<b>\$54,984.77</b>

**Equity**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
51000	Reserves-Repairs/Replacements	\$471,675.98
51500	Reserves- Capital Improvements	\$318,214.03
	<b>RESERVES TOTAL:</b>	<b>\$789,890.01</b>
<b>Members Equity</b>		
53000	Prior year earnings	\$201,008.23
	<b>MEMBERS EQUITY TOTAL:</b>	<b>\$201,008.23</b>
	Current Year Net Income/(Loss)	\$20,665.22
	<b>TOTAL EQUITY:</b>	<b>\$1,011,563.46</b>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$1,066,548.23</b>