

## IMPACTS ON GERMANY

## IMMIGRATION

FISCAL DRAIN/STRAIN OR GAIN?

- 2012 people with foreign passports created a surplus of 22 billion Euros Tax vs Social Security

But - Many were older, established immigrants  
Not so with new immigrants and refugees who are a COST

- Immigrants may boost the economy due to demand for goods/services and spur investment - may Aid GDP in long term

- Improves dependency ratios eg 2016 22% 765  
May aid the Ageing population problem.

But  $\frac{1}{2}$  of immigrants to G. lack professional training - learning of immigrants 20% less  
- unemployment higher esp females

+ May lower wages and cause unemployment in Native workers

+ puts pressure on affordable housing  
+ education outcomes lower among immigrants in part due to language problems.