

Belbroughton and Fairfield Parish Council Risk Management Policy

The Parish Council regards Risk Management as the identification, assessment, and prioritisation of risks followed by co-ordinated and economical application of resources to minimise, monitor, and control the probability and/or impact of unfortunate events or to maximise the realisation of opportunities.

We believe Risk management is about taking practical steps to protect people from real harm and suffering. Taking a sensible approach to risk management is about ensuring that workers and the public are properly protected.

The Parish Council will identify key risk areas, assess the level of risk of that subject, and agree actions to avoid, reduce or control the risk and /or its consequences.

A Risk assessment should be completed for all of the Councils responsibilities and, these will be reviewed annually unless a change has occurred.

Risks may be minimised or transferred by various means, such as taking insurance cover, regular inspection and maintenance.

This Parish Council therefore undertakes to manage risk by taking out appropriate Insurances and by managing risk itself.

A register of assets will be maintained alongside a register of Assessment which will include:

- a. Risk Area
- b. Potential Risk Identified
- c. Likelihood of event
- d. Possible Impact
- e. Mitigation
- f. Evidences
- g. Actions required.

The Parish Council insurance policy is renewed 1st October Annually and cover is to be reassessed each August / September by the 2 x Councillors from the Finance Committee.