

Spanish Valley Water & Sewer Improvement District

Regular Meeting and Budget Hearing  
December 11, 2002

The meeting was called to order by Vice-Chairman Karla VanderZanden at 7:00 p.m. at the Agency office, 3025 E Spanish Trail Road, Moab, Utah. Other SVW&SID Members present were Neal Dalton, Barbara Morra and Al McLeod. Absent was Dan Holyoak. Those in attendance established a quorum.

Others present were Gary Wilson, William McDougald, Dan Pyatt, Rex Tanner, James Walker, Kyle Bailey, Jerry McNeely, Marsha Modine, Stacey Boender, Bill Love, and Bruce Keelor.

**Minutes** Motion by Neal Dalton to approve the minutes of the meeting of November 6, 2002 as presented to the Board. Second by Al McLeod. Barbara Morra –aye, Karla VanderZanden – aye, Neal Dalton-aye, Al McLeod-aye. MOTION CARRIED.

**Settlement Agreement** It was agreed by consensus to hold a Special Meeting on Friday December 13<sup>th</sup> at 10:00 am at the Agency office to approve the settlement agreement between Capital Indemnity Corporation and Spanish Valley Water & Sewer Improvement District.

**Amend 2002 Budget** Vice-chairman, Karla VanderZanden, declared the public budget hearing open at 7:05. The proposed amended 2002 Budget was presented to the Board and discussed in detail. Changes made due to the last minute CIC settlement agreement for the sewer project which has to be paid before the end of the year. Motion by Al McLeod to accept the proposed 2002 amended budget with changes and also with the provision that it can be reopened at the first of the year if necessary. Second by Neal Dalton. Karla VanderZanden-aye, Neal Dalton-aye, Al McLeod-aye, Barbara Morra-nay. MOTION CARRIED.

**2003 Budget** The proposed 2003 Budget was presented to the Board and discussed in detail. Barbara Morra suggested the SVWSID request a reserve fund line item be added to the budget. Motion by Al McLeod to accept the proposed 2003 Budget as presented. Second by Neal Dalton. Karla VanderZanden-aye, Neal Dalton-aye, Al McLeod-aye, Barbara Morra-nay. MOTION CARRIED. Budget hearing closed at 7:45 p.m.

**Adjournment** Motion by Al McLeod to adjourn the meeting. Second by Karla VanderZanden. Vice-Chairman VanderZanden declared the meeting adjourned at 7:45 p.m.

ATTEST:

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A. Dan Holyoak, Chairman

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Neal Dalton, Clerk

CIC Settlement

2002 Budget

2003 Budget