

STONERIDGE VILLAGE P O A
SUMMARY INCOME STATEMENT
Jun-18

| Last Year | % | C U R R E N T M O N T H | | % | Budget | % | Y E A R T O D A T E | | % | Budget | % | |
|-----------|---------|-------------------------|---------|---------|-----------|---------|---------------------|--------|-----------|--------|-----------|--------|
| | | This Year | % | | | | This Year | % | | | | |
| 168,220 | 97.0% | 178,952 | 93.4% | 96.7% | 178,952 | 96.7% | 1,011,549 | 97.3% | 1,078,615 | 96.7% | 1,073,712 | 97.0% |
| 3,285 | 1.9% | 10,845 | 5.7% | 1.6% | 3,000 | 1.6% | 11,644 | 1.1% | 22,976 | 2.1% | 14,240 | 1.3% |
| 1,946 | 1.1% | 1,854 | 1.0% | 1.7% | 3,060 | 1.7% | 16,032 | 1.5% | 13,880 | 1.2% | 19,400 | 1.8% |
| 173,451 | 100.0% | 191,651 | 100.0% | 100.0% | 185,012 | 100.0% | 1,039,225 | 100.0% | 1,115,472 | 100.0% | 1,107,352 | 100.0% |
| (17,473) | -10.1% | (25,452) | -13.3% | -14.1% | (26,057) | -14.1% | (97,576) | -9.4% | (161,810) | -14.5% | (162,124) | -14.6% |
| (6,160) | -3.6% | (10,367) | -5.4% | -5.7% | (10,508) | -5.7% | (36,978) | -3.6% | (45,201) | -4.1% | (49,303) | -4.5% |
| (71,388) | -41.2% | (88,402) | -46.1% | -41.2% | (76,245) | -41.2% | (394,852) | -38.0% | (476,759) | -42.7% | (448,086) | -40.5% |
| (45,626) | -26.3% | (54,776) | -28.6% | -28.4% | (52,508) | -28.4% | (268,911) | -25.5% | (300,687) | -27.0% | (315,993) | -28.5% |
| (140,646) | -81.1% | (178,997) | -93.4% | -89.4% | (165,318) | -89.4% | (794,317) | -76.4% | (984,456) | -88.3% | (975,506) | -88.1% |
| 32,804 | 18.9% | 12,654 | 6.6% | 10.6% | 19,694 | 10.6% | 244,908 | 23.6% | 131,015 | 11.8% | 131,846 | 11.9% |
| 156,867 | 100.0% | 146,383 | 100.0% | 100.0% | 158,100 | 100.0% | 432,211 | 100.0% | 477,433 | 100.0% | 450,760 | 100.0% |
| (37,912) | -24.2% | (41,472) | -28.3% | -30.5% | (48,198) | -30.5% | (194,722) | -45.1% | (187,847) | -39.4% | (223,995) | -49.7% |
| (84,011) | -53.6% | (78,137) | -53.4% | -57.2% | (90,476) | -57.2% | (406,528) | -94.1% | (384,212) | -80.5% | (414,886) | -92.0% |
| 34,944 | 22.3% | 26,775 | 18.3% | 12.3% | 19,426 | 12.3% | (169,039) | -39.1% | (94,627) | -19.8% | (188,121) | -41.7% |
| 5,676 | 100.0% | 5,852 | 100.0% | 100.0% | 5,852 | 100.0% | 33,951 | 100.0% | 34,979 | 100.0% | 35,112 | 100.0% |
| (7,725) | -136.1% | (9,351) | -159.8% | -141.9% | (8,301) | -141.9% | (28,017) | -82.5% | (29,466) | -84.2% | (32,090) | -91.4% |
| (2,049) | -36.1% | (3,499) | -59.8% | -41.9% | (2,449) | -41.9% | 5,934 | 17.5% | 5,513 | 15.8% | 3,022 | 8.6% |
| 90,675 | 100.0% | 95,309 | 100.0% | 100.0% | 101,215 | 100.0% | 289,630 | 100.0% | 320,535 | 100.0% | 330,143 | 100.0% |
| (5,924) | -6.5% | (5,016) | -5.3% | -6.2% | (6,281) | -6.2% | (21,489) | -7.4% | (23,645) | -7.4% | (20,696) | -6.3% |
| (35,242) | -38.9% | (29,925) | -31.4% | -35.8% | (36,192) | -35.8% | (120,967) | -41.8% | (116,499) | -36.4% | (118,518) | -35.9% |
| 49,509 | 54.6% | 60,368 | 63.3% | 58.0% | 58,742 | 58.0% | 147,175 | 50.8% | 180,391 | 56.3% | 190,929 | 57.8% |
| (47,923) | -92.9% | (72,311) | -75.9% | -57.2% | (57,883) | -57.2% | (230,797) | -79.7% | (296,960) | -92.6% | (265,932) | -80.6% |
| 1,587 | 1.6% | (11,943) | -12.5% | 0.9% | 859 | 0.9% | (83,622) | -28.9% | (116,569) | -36.4% | (75,003) | -22.7% |
| 67,286 | 0.0% | 23,986 | 5.5% | 8.5% | 37,530 | 8.5% | (1,819) | -0.1% | (74,667) | -3.9% | (128,256) | -6.7% |
| 31 | 0.0% | 8 | 0.0% | 0.0% | 35 | 0.0% | 187 | 0.0% | 68 | 0.0% | 180 | 0.0% |
| (7,449) | -24.2% | (7,961) | -1.8% | -1.9% | (8,237) | -1.9% | (45,566) | -2.6% | (48,689) | -2.5% | (48,993) | -2.6% |
| - | 0.0% | - | 0.0% | 0.0% | - | 0.0% | 1,300 | 0.0% | 750 | 0.0% | - | 0.0% |
| - | 0.0% | - | 0.0% | 0.0% | - | 0.0% | - | - | - | - | - | 0.0% |
| (7,418) | 0.0% | (7,953) | -1.8% | -1.9% | (8,202) | -1.9% | (44,079) | -2.5% | (47,870) | -2.5% | (48,813) | -2.6% |
| 59,868 | 14.2% | 16,034 | 3.7% | 6.6% | 29,328 | 6.6% | (45,897) | -2.6% | (122,537) | -6.4% | (177,069) | -9.3% |

| ASSETS | | Jun-18 | May-18 | Jun-17 | LIABILITIES & FUNDS BALANCE | | |
|---|-------------|-------------|-------------|-------------------------------------|-----------------------------|-----------|-----------|
| | | | | | Jun-18 | May-18 | Jun-17 |
| CURRENT ASSETS | | | | | | | |
| Operating Cash | 125,885 | 179,714 | 138,092 | Accounts Payable | 58,074 | 56,971 | 73,193 |
| General Reserve Cash | 90,859 | 90,851 | 339,293 | Accrued Payroll | 75,246 | 59,170 | 60,090 |
| Road Reserve Cash | 7,197 | 7,197 | 7,191 | Accrued Vacation | 48,816 | 46,661 | 43,157 |
| Total Cash | 223,941 | 277,762 | 484,576 | Accrued Payroll Taxes & Benefits | 32,688 | 34,409 | 22,261 |
| Receivables | 487,446 | 447,368 | 400,837 | Accrued Other Taxes | 58,337 | 46,843 | 57,990 |
| Less Bad Debt Allowance | (289,452) | (275,702) | (169,452) | Accrued Audit Fee | 12,867 | 12,117 | 7,400 |
| Net Receivables | 197,994 | 171,666 | 231,385 | Accrued Interest | 793 | 1,063 | 2,226 |
| | | | | Accrued Other | - | - | - |
| Food & Beverage Inventory | 35,903 | 32,747 | 25,373 | Total Accruals | 228,747 | 200,263 | 193,125 |
| Maintenance Supplies | 82,257 | 84,721 | 72,512 | Deferred Assessments | 101,316 | 118,060 | 180,795 |
| Prepaid Expenses | 37,588 | 26,675 | 28,134 | Deferred Golf Fees | 141,616 | 157,243 | 138,915 |
| Total Current Assets | 577,682 | 593,572 | 841,980 | Deferred Revenue Other | 54,081 | 89,114 | 61,918 |
| | | | | Total Deterrals | 297,012 | 364,417 | 381,628 |
| FIXED ASSETS | | | | | | | |
| Food & Beverage Furnishings & Equipment | 762,773 | 762,773 | 759,756 | Current Portion of L T Debt | 56,000 | 56,000 | 89,000 |
| Recreation Furnishings & Equipment | 12,191 | 12,191 | 11,541 | Line of Credit | - | - | - |
| Security Equipment | 172,436 | 172,436 | 154,067 | Total Current Liabilities | 639,833 | 677,651 | 736,945 |
| Admin Furnishings & Equip | 43,753 | 43,753 | 25,453 | | | | |
| Common Maintenance Equipment | 607,002 | 607,002 | 602,613 | | | | |
| Common Buildings & Improvements | 4,237,950 | 4,229,150 | 4,192,364 | | | | |
| Common Land & Improvements | 2,065,507 | 2,060,020 | 1,615,121 | | | | |
| Total Common Fixed Assets | 7,901,611 | 7,887,325 | 7,360,915 | LONG TERM LIABILITIES | | | |
| | | | | Notes Payable | 2,271,315 | 2,283,085 | 2,226,218 |
| Pro Shop Furnishings & Equipment | 66,983 | 66,983 | 65,833 | Less: Current Portion L T Debt | (56,000) | (56,000) | (89,000) |
| Golf Crse Maintenance Equipment | 1,317,573 | 1,317,573 | 1,327,723 | Total Long Term Liabilities | 2,215,315 | 2,227,085 | 2,137,218 |
| G C Buildings & Improvements | 360,880 | 360,880 | 360,880 | OTHER LIABILITIES | | | |
| G C Land & Improvements | 5,676,724 | 5,676,724 | 5,673,917 | General Fund Due To General Reserve | 5,185 | - | 54,373 |
| Total Golf Course Fixed Assets | 7,422,159 | 7,422,159 | 7,428,352 | General Fund Due To Road Reserve | - | - | - |
| | | | | Deferred Tax Liability | - | - | - |
| Total Fixed Assets | 15,323,770 | 15,309,484 | 14,789,267 | Total Other Liabilities | 5,185 | - | 54,373 |
| Less: Accumulated Depreciation | (6,709,786) | (6,677,836) | (6,332,196) | Total Liabilities | 2,860,333 | 2,904,736 | 2,928,536 |
| Net Fixed Assets | 8,613,984 | 8,631,648 | 8,457,071 | | | | |
| OTHER ASSETS | | | | | | | |
| General Reserve Due From General Fund | 5,185 | - | 54,373 | FUND BALANCE | | | |
| Road Reserve Due From General Fund | - | - | - | Prior FYE Operating Fund Balance | 6,572,466 | 6,572,466 | 6,584,196 |
| Deferred Tax Asset | 113,411 | 113,411 | 113,411 | Current Year Income (Deficit) | (122,537) | (138,571) | (45,897) |
| Total Other Assets | 118,596 | 113,411 | 167,784 | Total Fund Balance | 6,449,929 | 6,433,895 | 6,538,299 |
| TOTAL ASSETS | 9,310,263 | 9,338,631 | 9,466,835 | TOTAL LIABILITIES & FUND BALANCE | 9,310,263 | 9,338,631 | 9,466,835 |