

CITY OF MORAN, KANSAS

Independent Auditor's Report
and Financial Statement with
Supplementary Information

For the Year Ended December 31, 2023

CITY OF MORAN, KANSAS

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Moran, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Moran, Kansas, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Moran, Kansas as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Moran, Kansas as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Moran, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Moran, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated February 17, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services>. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

March 02, 2024
Chanute, Kansas

CITY OF MORAN, KANSAS
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balance December 31, 2023
General	\$ 51,067.14	\$ 238,323.25	\$ 246,257.81	\$ 43,132.58	\$ 5,792.72	\$ 48,925.30
Special Purpose Funds:						
Library	-	4,977.28	4,977.28	-	-	-
Special Highway	62,776.03	12,671.09	37,441.87	38,005.25	-	38,005.25
Employee Benefits	32,747.65	11,542.39	10,898.00	33,392.04	-	33,392.04
Fire Equipment Replacement	44,455.32	210,000.00	3,322.00	251,133.32	-	251,133.32
Equipment Reserve	22,001.54	25,700.00	-	47,701.54	-	47,701.54
Capital Improvements	96,443.11	13,001.73	3,315.75	106,129.09	-	106,129.09
Business Funds:						
Electric Utility	373,819.71	575,720.38	499,168.28	450,371.81	34,411.69	484,783.50
Water Utility	130,508.59	211,160.56	235,666.60	106,002.55	9,911.80	115,914.35
Water Utility Reserve	114,869.88	290,057.81	466,446.15	(61,518.46)	110,308.10	48,789.64
Sewer Utility	78,595.82	85,461.17	90,329.74	73,727.25	1,456.90	75,184.15
Sewer Replacement	62,214.62	4,000.00	-	66,214.62	-	66,214.62
Utility Replacement	181,945.14	12,000.00	19,715.00	174,230.14	-	174,230.14
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,251,444.55</u>	<u>\$ 1,694,615.66</u>	<u>\$ 1,617,538.48</u>	<u>\$ 1,328,521.73</u>	<u>\$ 161,881.21</u>	<u>\$ 1,490,402.94</u>

Composition of Cash:

Cash on hand.....	\$ 500.00
Petty cash checking account.....	2,000.00
Checking account.....	998,165.01
Certificates of Deposit.....	490,082.22
Total Cash.....	<u>1,490,747.23</u>
Agency Funds per Schedule 3.....	<u>(344.29)</u>
Total Reporting Entity (Excluding Agency Funds).....	<u>\$ 1,490,402.94</u>

The notes to the financial statement are
 an integral part of this statement.

CITY OF MORAN, KANSAS

Notes to Financial Statement
December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of the City of Moran, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting policies.

Financial Reporting Entity

The City of Moran, Kansas, is a municipal corporation governed by an elected five-member council. This financial statement presents the City of Moran.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

The City of Moran - Public Library - The City of Moran, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate internal financial statement are available at the Library.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Moran, Kansas, for the year of 2023:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The county treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the county treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of the individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

- Fire Equipment Replacement Fund
- Equipment Reserve Fund
- Capital Improvements Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1113, as the City has obligated expenditures in excess of available monies in the Water Utility Reserve Fund. However, K.S.A 10-1116 provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of the State of Kansas. All of the funds listed above met the criteria under the statutes, and therefore, are not deemed to be in violation of the Kansas cash basis law. As shown in Schedule 1, the City was in apparent compliance with Kansas budget laws.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At year-end, the City's carrying amount of deposits was \$1,490,247.23 and the bank balance was \$1,492,341.90. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$500,000.00 was covered by FDIC insurance, and \$992,341.90 was collateralized with securities held by the pledging financial institution's agents in the City's name.

4. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The (non-school municipality) participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statement and required supplementary information. KPERs' financial statement are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

4. DEFINED BENEFIT PENSION PLAN (Continued)

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate (for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from City of Moran were \$27,389.85 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was \$257,140.00. The net pension liability was measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Compensated Absences

Regular employees earn and accumulate vacation leave as follows:

- During the First Full Year of Employment – 5 days
- After One Full Year of Employment – 10 days
- After Five Full Years of Employment – 15 days
- After Twenty Full Years of Employment – 20 days

Vacation days must be used during the year earned.

Regular employees earn and accumulate sick leave from the beginning of employment at the rate of twelve days per year. Sick leave may be accumulated to a maximum of 70 days. Any unused sick leave at date of termination is lost.

Full time employees also receive two days personal leave each year. Personal days must be used in the year earned.

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and, is material.

In accordance with the above criteria, the City has accrued a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2023, was \$12,367.73. The City has not accrued a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

6. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Loans Revolving Loans									
Kansas Water Pollution Control	2.35%	3/1/2013	\$ 346,807.72	9/1/2032	\$ 191,841.36	\$ -	\$ 17,230.83	\$ 174,610.53	\$ 4,407.63
Kansas Public Water Supply 2386	3.34%	2/1/2009	234,663.93	8/1/2028	84,966.37	-	12,898.85	72,067.52	3,017.35
Kansas Public Water Supply 3038	1.31%	4/26/2023	473,000.00	8/1/2044	-	285,020.85	-	285,020.85	302.52
Total Contractual Indebtedness					<u>\$ 276,807.73</u>	<u>\$ 285,020.85</u>	<u>\$ 30,129.68</u>	<u>\$ 531,698.90</u>	<u>\$ 7,727.50</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	2024	2025	2026	2027	2028	2029 - 2033	2034 - 2038	2039 - 2043	2044
Principal									
Revolving Loans									
Kansas Water Pollution Control	\$ 17,638.14	\$ 18,055.06	\$ 18,481.85	\$ 18,918.73	\$ 19,365.92	\$ 82,150.83	\$ -	\$ -	\$ -
Kansas Public Water Supply 2386	13,379.20	13,877.46	14,394.25	14,930.30	15,486.31	-	-	-	-
Kansas Public Water Supply 3038	-	20,831.92	21,105.71	21,383.10	21,664.14	112,667.24	120,268.30	128,382.16	26,697.43
Total Principal	<u>31,017.34</u>	<u>52,764.44</u>	<u>53,981.81</u>	<u>55,232.13</u>	<u>56,516.37</u>	<u>194,818.07</u>	<u>120,268.30</u>	<u>128,382.16</u>	<u>26,697.43</u>
Interest									
Revolving Loans									
Kansas Water Pollution Control	4,000.32	3,583.40	3,156.61	2,719.73	2,272.54	4,403.01	-	-	-
Kansas Public Water Supply 2386	2,537.00	2,038.74	1,521.95	985.90	429.89	-	-	-	-
Kansas Public Water Supply 3038	-	6,128.30	5,854.51	5,577.12	5,296.08	22,133.86	14,532.80	6,418.94	262.79
Total Interest	<u>6,537.32</u>	<u>11,750.44</u>	<u>10,533.07</u>	<u>9,282.75</u>	<u>7,998.51</u>	<u>26,536.87</u>	<u>14,532.80</u>	<u>6,418.94</u>	<u>262.79</u>
Total Principal and Interest	<u>\$ 37,554.66</u>	<u>\$ 64,514.88</u>	<u>\$ 64,514.88</u>	<u>\$ 64,514.88</u>	<u>\$ 64,514.88</u>	<u>\$ 221,354.94</u>	<u>\$ 134,801.10</u>	<u>\$ 134,801.10</u>	<u>\$ 26,960.22</u>

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	Less: Proceeds not Drawn	Totals
Principal		
Revolving Loans		
Kansas Water Pollution Control	\$ -	\$ 174,610.53
Kansas Public Water Supply 2386	-	72,067.52
Kansas Public Water Supply 3038	(187,979.15)	285,020.85
Total Principal	(187,979.15)	531,698.90
Interest		
Revolving Loans		
Kansas Water Pollution Control	-	20,135.61
Kansas Public Water Supply 2386	-	7,513.48
Kansas Public Water Supply 3038	-	66,204.40
Total Interest	-	93,853.49
Total Principal and Interest	\$ (187,979.15)	\$ 625,552.39

7. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Fire Equipment Replacement	K.S.A. 12-1,117	\$ 5,000.00
General	Capital Improvements	K.S.A. 12-1,118	10,000.00
General	Equipment Reserve	K.S.A. 12-1,117	4,200.00
Electric Utility	General	K.S.A. 12-825d	28,000.00
Electric Utility	Equipment Reserve	K.S.A. 12-1,117	19,000.00
Electric Utility	Fire Equipment Replacement	K.S.A. 12-1,117	5,000.00
Electric Utility	Utility Replacement	K.S.A. 12-825d	10,000.00
Water Utility	Water Utility Reserve	K.S.A. 12-825d	5,000.00
Sewer Utility	Equipment Reserve	K.S.A. 12-1,117	2,500.00
Sewer Utility	Sewer Replacement	K.S.A. 12-825d	4,000.00
Sewer Utility	Utility Replacement	K.S.A. 12-825d	2,000.00

9. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to December 31, 2023, there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

CITY OF MORAN, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 (Budgeted Funds Only)
 For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General	\$ 296,301.00	\$ 3,169.82	299,470.82	\$ 246,257.81	\$ (53,213.01)
Special Purpose Funds:					
Library	5,116.00	-	5,116.00	4,977.28	(138.72)
Special Highway	78,571.00	-	78,571.00	37,441.87	(41,129.13)
Employee Benefits	35,017.00	-	35,017.00	10,898.00	(24,119.00)
Business Funds:					
Electric Utility	1,002,232.00	3,602.25	1,005,834.25	499,168.28	(506,665.97)
Water Utility	327,064.00	1,972.86	329,036.86	235,666.60	(93,370.26)
Sewer Utility	169,116.00	591.36	169,707.36	90,329.74	(79,377.62)

CITY OF MORAN, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 47,214.60	\$ 46,420.44	\$ 48,843.00	\$ (2,422.56)
Delinquent Tax	843.71	1,180.67	958.00	222.67
Motor Vehicle Tax	13,632.24	15,005.57	16,151.00	(1,145.43)
KCoVRS (DCMR) Fees	2,846.50	745.78	-	745.78
Recreational Vehicle Tax	117.77	229.56	172.00	57.56
16/20M Vehicle Tax	319.72	554.23	370.00	184.23
Commercial Vehicle Tax	-	-	83.00	(83.00)
Watercraft Tax	-	-	7.00	(7.00)
Special Assessments	-	-	450.00	(450.00)
Intergovernmental				
Grants	-	3,130.00	-	3,130.00
Sales Tax	69,071.86	65,238.25	71,899.00	(6,660.75)
Franchise Taxes	753.23	844.22	865.00	(20.78)
Licenses and Permits	2,031.00	2,291.50	2,259.00	32.50
Fines, Forfeitures, and Penalties	23,516.00	18,024.25	28,860.00	(10,835.75)
Use of Money and Property				
Interest	905.38	2,965.30	861.00	2,104.30
Charges for Services				
Refuse Collections	24,027.25	23,118.44	24,114.00	(995.56)
Fitness Center	11,590.00	12,370.00	11,490.00	880.00
Fire Contracts	10,000.00	10,000.00	10,000.00	-
Copies/Faxes	163.20	171.65	152.00	19.65
Other Receipts				
Donations	4,500.00	2,575.00	-	2,575.00
Reimbursed Expenses	4,337.01	3,169.82	-	3,169.82
Miscellaneous	977.92	2,288.57	-	2,288.57
Operating Transfers from				
Electric Utility Fund	28,000.00	28,000.00	28,000.00	-
Total Receipts	244,847.39	238,323.25	\$ 245,534.00	\$ (7,210.75)

CITY OF MORAN, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures				
General Government				
Personal Services	\$ 41,595.79	\$ 42,982.72	\$ 45,915.00	\$ (2,932.28)
Contractual Services	20,692.17	21,391.80	17,044.00	4,347.80
Commodities	3,659.85	3,062.70	5,000.00	(1,937.30)
Capital Outlay	612.50	-	27,242.00	(27,242.00)
Refuse Removal				
Contractual Services	20,112.08	20,688.10	23,766.00	(3,077.90)
Streets				
Personal Services	9,279.41	10,941.01	9,274.00	1,667.01
Contractual Services	1,844.14	1,621.73	3,000.00	(1,378.27)
Commodities	1,634.60	2,468.42	3,000.00	(531.58)
Fire				
Personal Services	365.54	676.73	388.00	288.73
Contractual Services	7,113.50	7,566.72	10,000.00	(2,433.28)
Commodities	5,061.19	3,443.23	8,500.00	(5,056.77)
Capital Outlay	2,311.53	6,522.04	-	6,522.04
Police				
Personal Services	62,493.72	66,118.09	63,843.00	2,275.09
Contractual Services	16,373.09	14,641.48	17,500.00	(2,858.52)
Commodities	5,357.73	5,657.92	6,500.00	(842.08)
Capital Outlay	1,040.00	-	-	-
Parks				
Personal Services	7,401.59	7,512.19	8,229.00	(716.81)
Contractual Services	1,039.43	1,313.64	1,000.00	313.64
Commodities	626.62	1,451.73	1,100.00	351.73
Capital Outlay	1,081.51	4,400.00	15,000.00	(10,600.00)
Recreation				
Contractual Services	4,101.07	4,331.61	4,500.00	(168.39)
Commodities	832.46	265.95	1,500.00	(1,234.05)
Culture and Recreation				
Appropriation to Library Board	-	-	4,800.00	(4,800.00)

CITY OF MORAN, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to:				
Fire Equipment Replacement Fund	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -
Capital Improvements	10,000.00	10,000.00	10,000.00	-
Equipment Reserve Fund	4,200.00	4,200.00	4,200.00	-
Total Certified Budget			296,301.00	(50,043.19)
Adjustments for Qualifying Budget Credits			3,169.82	(3,169.82)
Total Expenditures	233,829.52	246,257.81	\$ 299,470.82	\$ (53,213.01)
Receipts Over (Under) Expenditures	11,017.87	(7,934.56)		
Unencumbered Cash, Beginning	40,049.27	51,067.14		
Unencumbered Cash, Ending	\$ 51,067.14	\$ 43,132.58		

CITY OF MORAN, KANSAS
LIBRARY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 3,023.03	\$ 3,842.25	\$ 4,042.00	\$ (199.75)
Delinquent Tax	53.85	76.70	79.00	(2.30)
Motor Vehicle Tax	864.91	960.70	1,034.00	(73.30)
KCoVRS (DCMR) Fees	180.57	47.75	-	47.75
Recreational Vehicle Tax	7.47	14.72	11.00	3.72
16/20M Vehicle Tax	20.50	35.16	24.00	11.16
Commercial Vehicle Tax	-	-	5.00	(5.00)
Total Receipts	4,150.33	4,977.28	\$ 5,195.00	\$ (217.72)
Expenditures				
Culture and Recreation				
Appropriation to Library Board	4,150.33	4,977.28	\$ 5,116.00	\$ (138.72)
Total Expenditures	4,150.33	4,977.28	\$ 5,116.00	\$ (138.72)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

CITY OF MORAN, KANSAS
SPECIAL HIGHWAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental				
State Gasoline Tax	\$ 13,186.17	\$ 12,671.09	\$ 14,180.00	\$ (1,508.91)
Total Receipts	13,186.17	12,671.09	\$ 14,180.00	\$ (1,508.91)
Expenditures				
Streets				
Personal Services	835.75	1,320.56	\$ -	\$ 1,320.56
Contractual Services	73.54	72.21	-	72.21
Commodities	767.80	3,521.60	-	3,521.60
Capital Outlay	-	32,527.50	78,571.00	(46,043.50)
Total Expenditures	1,677.09	37,441.87	\$ 78,571.00	\$ (41,129.13)
Receipts Over (Under) Expenditures	11,509.08	(24,770.78)		
Unencumbered Cash, Beginning	51,266.95	62,776.03		
Unencumbered Cash, Ending	\$ 62,776.03	\$ 38,005.25		

CITY OF MORAN, KANSAS
EMPLOYEE BENEFITS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 7,792.88	\$ 8,607.80	\$ 9,061.00	\$ (453.20)
Delinquent Tax	135.45	206.26	178.00	28.26
Motor Vehicle Tax	2,229.03	2,476.73	2,666.00	(189.27)
KCoVRS (DCMR) Fees	465.45	123.10	-	123.10
Recreational Vehicle Tax	19.26	37.88	28.00	9.88
16/20M Vehicle Tax	52.82	90.62	61.00	29.62
Commercial Vehicle Tax	-	-	14.00	(14.00)
Watercraft Tax	-	-	1.00	(1.00)
Total Receipts	10,694.89	11,542.39	\$ 12,009.00	\$ (466.61)
Expenditures				
Employee Benefits				
Personal Services	10,333.20	10,898.00	\$ 35,017.00	\$ (24,119.00)
Total Expenditures	10,333.20	10,898.00	\$ 35,017.00	\$ (24,119.00)
Receipts Over (Under) Expenditures	361.69	644.39		
Unencumbered Cash, Beginning	32,385.96	32,747.65		
Unencumbered Cash, Ending	<u>\$ 32,747.65</u>	<u>\$ 33,392.04</u>		

CITY OF MORAN, KANSAS
FIRE EQUIPMENT REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	\$ -	\$ 200,000.00
Operating Transfers from:		
General Fund	5,000.00	5,000.00
Electric Utility Fund	5,000.00	5,000.00
	10,000.00	210,000.00
Total Receipts		
Expenditures		
Public Safety		
Capital Outlay	-	3,322.00
	-	3,322.00
Total Expenditures		
Receipts Over (Under) Expenditures	10,000.00	206,678.00
Unencumbered Cash, Beginning	34,455.32	44,455.32
Unencumbered Cash, Ending	\$ 44,455.32	\$ 251,133.32

CITY OF MORAN, KANSAS
EQUIPMENT RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from:		
Electric Utility Fund	\$ 19,000.00	\$ 19,000.00
General Fund	4,200.00	4,200.00
Sewer Utility Fund	2,500.00	2,500.00
	25,700.00	25,700.00
Total Receipts		
Expenditures		
General Government		
Capital Outlay	98,200.00	-
	98,200.00	-
Total Expenditures		
Receipts Over (Under) Expenditures	(72,500.00)	25,700.00
Unencumbered Cash, Beginning	94,501.54	22,001.54
Unencumbered Cash, Ending	\$ 22,001.54	\$ 47,701.54

CITY OF MORAN, KANSAS
CAPITAL IMPROVEMENTS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	\$ -	\$ 3,001.73
Operating Transfers from General Fund	10,000.00	10,000.00
Total Receipts	10,000.00	13,001.73
Expenditures		
General Government		
Capital Outlay	9,153.00	3,315.75
Total Expenditures	9,153.00	3,315.75
Receipts Over (Under) Expenditures	847.00	9,685.98
Unencumbered Cash, Beginning	95,596.11	96,443.11
Unencumbered Cash, Ending	\$ 96,443.11	\$ 106,129.09

CITY OF MORAN, KANSAS
ELECTRIC UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Electric Sales	\$ 589,288.79	\$ 569,839.59	\$ 573,658.00	\$ (3,818.41)
Connection Fees	1,253.07	1,646.19	1,749.00	(102.81)
Other Receipts				
Reimbursed Expenses	3,539.42	3,602.25	-	3,602.25
Miscellaneous	376.47	632.35	-	632.35
Total Receipts	594,457.75	575,720.38	\$ 575,407.00	\$ 313.38
Expenditures				
Transmission and Distribution				
Personal Services	61,949.66	81,291.95	\$ 66,524.00	\$ 14,767.95
Contractual Services	361,429.62	320,750.25	330,000.00	(9,249.75)
Commodities	15,196.23	35,126.08	25,000.00	10,126.08
Capital Outlay	36,275.46	-	518,708.00	(518,708.00)
Operating Transfers to:				
Fire Equipment Replacement Fund	5,000.00	5,000.00	5,000.00	-
Equipment Reserve Fund	19,000.00	19,000.00	19,000.00	-
Utility Replacement Fund	10,000.00	10,000.00	10,000.00	-
General Fund	28,000.00	28,000.00	28,000.00	-
Total Certified Budget			1,002,232.00	(503,063.72)
Adjustments for Qualifying Budget Credits			3,602.25	(3,602.25)
Total Expenditures	536,850.97	499,168.28	\$ 1,005,834.25	\$ (506,665.97)
Receipts Over (Under) Expenditures	57,606.78	76,552.10		
Unencumbered Cash, Beginning	316,212.93	373,819.71		
Unencumbered Cash, Ending	<u>\$ 373,819.71</u>	<u>\$ 450,371.81</u>		

CITY OF MORAN, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Water Sales	\$ 182,865.06	\$ 201,467.19	\$ 184,268.00	\$ 17,199.19
Connection Fees	1,675.00	1,750.00	1,905.00	(155.00)
Late Charges	7,172.25	5,388.93	5,245.00	143.93
Other Receipts				
Reimbursed Expenses	1,518.12	1,972.86	-	1,972.86
Miscellaneous	694.87	581.58	-	581.58
Total Receipts	<u>193,925.30</u>	<u>211,160.56</u>	<u>\$ 191,418.00</u>	<u>\$ 19,742.56</u>
Expenditures				
Transmission and Distribution				
Personal Services	63,355.48	82,410.73	\$ 58,224.00	\$ 24,186.73
Contractual Services	77,271.29	95,045.49	85,000.00	10,045.49
Commodities	18,880.12	29,401.66	15,000.00	14,401.66
Capital Outlay	-	7,590.00	147,924.00	(140,334.00)
Debt Service				
Revolving Loan Principal and Interest	15,916.20	16,218.72	15,916.00	302.72
Operating Transfers to				
Water Utility Reserve Fund	5,000.00	5,000.00	5,000.00	-
Total Certified Budget			<u>327,064.00</u>	<u>(91,397.40)</u>
Adjustments for Qualifying				
Budget Credits			1,972.86	(1,972.86)
Total Expenditures	<u>180,423.09</u>	<u>235,666.60</u>	<u>\$ 329,036.86</u>	<u>\$ (93,370.26)</u>
Receipts Over (Under) Expenditures	13,502.21	(24,506.04)		
Unencumbered Cash, Beginning	<u>117,006.38</u>	<u>130,508.59</u>		
Unencumbered Cash, Ending	<u>\$ 130,508.59</u>	<u>\$ 106,002.55</u>		

CITY OF MORAN, KANSAS
WATER UTILITY RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
ARPA Funds	\$ 38,915.34	\$ -
Use of Money and Property		
Loan Proceeds	-	285,020.85
Other Receipts		
Interest Income	-	26.96
Reimbursed Expense	-	10.00
Operating Transfer from Water Utility Fund	5,000.00	5,000.00
Total Receipts	43,915.34	290,057.81
Expenditures		
Capital Outlay	-	466,446.15
Total Expenditures	-	466,446.15
Receipts Over (Under) Expenditures	43,915.34	(176,388.34)
Unencumbered Cash, Beginning	70,954.54	114,869.88
Unencumbered Cash, Ending	\$ 114,869.88	\$ (61,518.46)

CITY OF MORAN, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services	\$ 84,706.79	\$ 84,838.82	\$ 85,702.00	\$ (863.18)
Other Receipts				
Reimbursed Expenses	398.03	591.36	-	591.36
Miscellaneous	83.90	30.99	144.00	(113.01)
Total Receipts	<u>85,188.72</u>	<u>85,461.17</u>	<u>\$ 85,846.00</u>	<u>\$ (384.83)</u>
Expenditures				
Commercial and General				
Personal Services	31,348.87	45,301.81	\$ 29,357.00	\$ 15,944.81
Contractual Services	4,828.52	7,632.31	8,000.00	(367.69)
Commodities	5,397.42	7,257.16	6,000.00	1,257.16
Capital Outlay	1,200.00	-	95,621.00	(95,621.00)
Debt Service				
Revolving Loan Principal & Interest	21,638.46	21,638.46	21,638.00	0.46
Operating Transfers to:				
Equipment Reserve Fund	2,500.00	2,500.00	2,500.00	-
Utility Replacement Fund	2,000.00	2,000.00	2,000.00	-
Sewer Replacement Fund	4,000.00	4,000.00	4,000.00	-
Total Certified Budget			<u>169,116.00</u>	<u>(78,786.26)</u>
Adjustments for Qualifying				
Budget Credits			<u>591.36</u>	<u>(591.36)</u>
Total Expenditures	<u>72,913.27</u>	<u>90,329.74</u>	<u>\$ 169,707.36</u>	<u>\$ (79,377.62)</u>
Receipts Over (Under) Expenditures	12,275.45	(4,868.57)		
Unencumbered Cash, Beginning	<u>66,320.37</u>	<u>78,595.82</u>		
Unencumbered Cash, Ending	<u>\$ 78,595.82</u>	<u>\$ 73,727.25</u>		

CITY OF MORAN, KANSAS
SEWER REPLACEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Sewer Utility Fund	\$ 4,000.00	\$ 4,000.00
Total Receipts	4,000.00	4,000.00
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	4,000.00	4,000.00
Unencumbered Cash, Beginning	58,214.62	62,214.62
Unencumbered Cash, Ending	\$ 62,214.62	\$ 66,214.62

CITY OF MORAN, KANSAS
UTILITY REPLACEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from:		
Electric Utility Fund	\$ 10,000.00	\$ 10,000.00
Sewer Utility Fund	2,000.00	2,000.00
Total Receipts	12,000.00	12,000.00
Expenditures		
Capital Outlay	-	19,715.00
Total Expenditures	-	19,715.00
Receipts Over (Under) Expenditures	12,000.00	(7,715.00)
Unencumbered Cash, Beginning	169,945.14	181,945.14
Unencumbered Cash, Ending	\$ 181,945.14	\$ 174,230.14

CITY OF MORAN, KANSAS
AGENCY FUNDS
 Schedule of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax Fund	\$ 1,434.55	\$ 15,261.63	\$ 16,351.89	\$ 344.29
	<u>\$ 1,434.55</u>	<u>\$ 15,261.63</u>	<u>\$ 16,351.89</u>	<u>\$ 344.29</u>