

Minutes of the meeting of Belbroughton and Fairfield Parish Council Finance Committee held on 20th April 2020 by video conference.

Present: Councillors: A Hood, G Ingram, A Mabbett, S Nock and Dr R Morgan.
In attendance, the clerk.
0 members of the public.

104/20 Apologies. No apologies.

105/20 Declarations of interest. None.

106/20 Dispensations. None requested.

107/20 Minutes of previous meeting.

The minutes of the meeting of 17th February 2020 were approved by the Committee.

108/20 Decisions:

The Committee noted the decisions made by e-mail further to the cancellation of the 16th March Committee Meeting:

- a. The bank accounts and 'Quickbooks' reconciliation to 12th March 2020.
- b. The payments schedule for March 2020.

109/20 Bank reconciliation.

The Committee noted the monthly reconciliation that had been carried out by Cllr. Mabbett. Cllr. Morgan would carry out the April reconciliation procedures.

110/20 Accounts for Payment.

The clerk had previously circulated the April list of items for electronic and cheque payment totalling £24,447.61. The Committee noted and authorised the payments instructing the clerk to make the payments.

111/20 Investments.

- a. The Committee carried out its quarterly review, noting the current schedule of cash investments and did not wish to alter the present allocation of funds across the banks used.
- b. The Committee approved the re-investment of a one year fixed rate business bond with Shawbrook Bank Ltd but would return £10,000 of this to the current account. The offered rate for the bond was 1.50%. The new investment would be for £32,500 plus the accrued interest from the maturing deposit.

112/20 Maintenance Work

The Committee had no urgent maintenance items to raise, being conscious that both the Lengthsman and parish gardening contracts were currently suspended.

Cllr Mabbett advised that the area of hard standing and a new dropped kerb had been installed adjacent to the Stourbridge Road Fairfield. This was for use by the Safer Roads Partnership speed check vehicles.

The Clerk advised that County Cllr. Webb had indicated that she should be able to contribute to the costs from her Divisional Fund. He would contact her to seek confirmation of this and the amount.

113/20 Any other Finance Business

The Committee noted that a payment meter had been installed on the carpark of the Talbot P.H. Hartle Lane Belbroughton although it was not yet in use. It noted further that this was a matter for the brewery.

Upon enquiry the clerk advised that so far there had been expressions of thanks from the Fairfield Vila F.C. and two of the farm tenants following the agreement of the Parish Council to a three months break in rents payable for all of its tenants.

Signed.....Chairman