

ಪ್ರಧಾನ ಕಛೇರಿ मुख्यालय CORPORATE OFFICE ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್ हिन्दुस्तान एरोनाटिक्स लिमिटेड HINDUSTAN AERONAUTICS LIMITED

HAL/HR/24(1)/Vol.IV/2017

22nd May 2017

President,
Association of Former Executives
of Hindustan Aeronautics Ltd (R),
Suranjandas Road, Opp. HAL Market,
Vimanapura P.O,
Bangalore – 560 017.

Sir,

Sub: Higher Pension under Para 11(3) of the EPS, 1995

Please refer to HALE's letter dated 15/05/2017, on the above subject.

- 2. EPFO's Circular dated 23/03/2017 is an Internal Circular wherein directions have been issued to all the Regional & Sub-Regional Offices of EPFO to take necessary actions in accordance with the Orders of the Hon'ble Supreme Court. EPFO has not issued the Guidelines / Procedure to be followed by Employers & Employees in this regard.
- 3. As EPFO has not issued the Guidelines to be followed, Corporate Office has taken up the matter with the Employees' Provident Fund Organization, New Delhi, vide letter dated 11/05/2017, to notify the following for implementation of the decision:
- Detailed procedure to be followed by the Employer; serving Employees; and superannuated Employees, to join the Scheme to derive the benefit of Pension on higher Salary;
- b) Method of calculation to be adopted in respect of existing Employees as well as superannuated Employees to determine the quantum of money to be deposited to derive the higher benefit;
- Mode of depositing the Amount to EPFO;
- d) Other Guidelines, Instructions, etc., on the matter for compliance by the Employer and the Employees.
- 4. Corporate Office had earlier taken up the matter with the RPFC, Bangalore vide letter dated 18/04/2017.
- 5. HAL Divisions at various locations have also been advised to take up the matter with the concerned RPFCs.

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- 6. HAL would be able to initiate action in this regard only after receipt of the Guidelines, Procedure to be followed etc., from the EPFO Authorities.
- 7. Forwarded for information, please.

Thanking you.

Yours Faithfully For Hindustan Aeronautics Limited

Jose Jacob)

General Manager (HR-ER)