

**WESTMINSTER WOOD HOA  
INCOME STATEMENT  
APRIL 2021**

|                            | BUDGET        | PERIOD        | 41.66% OF YR<br>Y-T-D BUDGET % |         |
|----------------------------|---------------|---------------|--------------------------------|---------|
| <b>INCOME</b>              |               |               |                                |         |
| 4000 ASSESSMENTS           | 34,488.00     | 8,622.00      | 26,345.00                      | 76.39%  |
| 4010 PRIOR ASSESSMENTS     | -             | 0.00          | 0.00                           |         |
| 4100 BANK INTEREST         | 80.00         | 0.00          | 13.62                          | 17.03%  |
| 4125 RESERVE INTEREST      | 50.00         | 0.00          | 6.26                           | 12.52%  |
| 4140 DELINQUENT INTEREST   | 100.00        | 0.00          | 0.00                           | 0.00%   |
| 4150 LEGAL FEE RECOVERY    | -             | 0.00          | 0.00                           |         |
| 4200 OTHER INCOME          | <u>250.00</u> | <u>100.00</u> | <u>100.00</u>                  | 40.00%  |
| <b>TOTAL INCOME</b>        | 34,968.00     | 8,722.00      | 26,464.88                      | 75.68%  |
| <b>EXPENSE</b>             |               |               |                                |         |
| 6100 TAX & ACCOUNTING      | 340.00        | 0.00          | 0.00                           | 0.00%   |
| 6200 BANK CHARGES          | -             | 30.00         | 30.00                          | 100.00% |
| 6300 MEETINGS              | 300.00        | 0.00          | 0.00                           | 0.00%   |
| 6350 NEIGHBORHOOD EVENTS   | -             | 0.00          | 0.00                           | 0.00%   |
| 6400 STATUTORY REPORTS     | 62.00         | 0.00          | 61.25                          | 98.79%  |
| 6500 INSURANCE             | 1,130.00      | 0.00          | 0.00                           | 0.00%   |
| 6550 MISCELLANEOUS         | 500.00        | 0.00          | 0.00                           | 0.00%   |
| 6575 WELCOMING GIFTS       | -             | 0.00          | 0.00                           | 100.00% |
| 6600 OFFICE                | 500.00        | 0.00          | 0.00                           | 0.00%   |
| 6700 LEGAL                 | 500.00        | 1,901.55      | 1,901.55                       | 380.31% |
| 6800 LAWN SERVICE          | 3,324.00      | 554.00        | 1,385.00                       | 41.67%  |
| 6810 LANDSCAPE MAINTENANCE | 14,100.00     | 2,350.00      | 5,875.00                       | 41.67%  |
| 6820 TIMBER MAINTENANCE    | 500.00        | 0.00          | 0.00                           | 0.00%   |
| 6850 FLOWERS & SUPPLIES    | 3,000.00      | 0.00          | 0.00                           | 0.00%   |
| 6900 REPAIR & MAINTENANCE  | 2,300.00      | 0.00          | 812.50                         | 35.33%  |
| 7001 ELECTRIC 79662        | 350.00        | 28.31         | 144.69                         | 41.34%  |
| 7002 ELECTRIC 95308        | 900.00        | 50.70         | 306.80                         | 34.09%  |
| 7100 WATER 4-000 WYN S     | 1,300.00      | 98.58         | 503.38                         | 38.72%  |
| 8900 BAD DEBT              | <u>-</u>      | <u>0.00</u>   | <u>0.00</u>                    | 100.00% |
|                            | 29,106.00     | 5,013.14      | 11,020.17                      | 37.86%  |
| NET GAIN / LOSS            | 5,862.00      | 3,708.86      | 15,444.71                      |         |

**WESTMINSTER WOOD HOA  
BALANCE SHEET  
APRIL 2021**

**ASSETS**

**CURRENT ASSETS:**

|                         |           |
|-------------------------|-----------|
| MSB OPERATING           | 2,310.32  |
| M S B HOLDING           | 39,202.37 |
| M S B EMERGENCY RESERVE | 15,250.77 |
|                         | 56,763.46 |

**TOTAL ASSETS:** 56,763.46

**LIABILITIES & EQUITY**

**TOTAL CURRENT LIABILITIES** 0.00

**LONG TERM LIABILITIES:**

|                       |                 |
|-----------------------|-----------------|
| EMERGENCY RESERVE     | 7,820.77        |
| DECO LIGHTING RESERVE | 1,830.00        |
| TIMBER MAINT RESERVE  | <u>5,600.00</u> |
|                       | 15,250.77       |

**TOTAL LONG TERM LIABILITIES** 15,250.77

**OWNERS EQUITY**

|                     |           |
|---------------------|-----------|
| RETAINED EARNINGS   | 37,803.83 |
| CURRENT INCOME      | 3,708.86  |
| TOTAL OWNERS EQUITY | 41,512.69 |

56,763.46 0.00

**WESTMINSTER WOOD HOA  
TRANSACTION JOURNAL  
Apr-21**

| DATE | ACCOUNT | DESCRIPTION           | AMOUNT     |
|------|---------|-----------------------|------------|
|      | 6200    | Bank Charges          | 30.00      |
|      | 6700    | Legal - Lewitt Matter | 1,901.55   |
|      | 7100    | Water                 | 98.58      |
|      | 7001    | Duke 79662            | 28.31      |
|      | 7002    | Duke 95308            | 50.70      |
|      | 8000    | Gr Orch               | 2,904.00   |
|      |         | TOTAL                 | 5,013.14   |
|      | 1201    | TRANS TO CHECKING     | 5,000.00   |
|      | 1202    | TRANS FROM HOLDING    | -5,000.00  |
|      | 4000    | ASSESSMENTS           | 8,622.00   |
|      | 4100    | BANK INTEREST         | 0.00       |
|      | 4125    | RESERVE INTEREST      | 0.00       |
|      | 4140    | Del. Int.             | 0.00       |
|      | 4200    | Other Income          | 100.00     |
|      |         | TOTAL                 | \$8,722.00 |

\$3,708.86