

Amber Wood at Fall Creek HOA, Inc.  
Balance Sheet  
March 31, 2017

ASSETS

Current Assets					
ACH in Transit	\$	463.34			
NewFirst Natl Ckg #00348961		35,529.91	}	\$108,747.25	
NewFirst Natl MMA #00348988		72,754.00			
A/R-Homeowners		8,317.53			
Due From Operating Acct		58,679.71			
Prepaid Expense		13,846.97			
Total Current Assets					189,591.46
Property and Equipment					
Total Property and Equipment					0.00
Other Assets					
Total Other Assets					0.00
Total Assets	\$				189,591.46

↑ \$13,630.22

An increase from last month Feb 2017

LIABILITIES AND CAPITAL

Current Liabilities					
Prepaid Assessments	\$	13,890.00			
Due to Reserve Acct		58,679.71			
Accounts Payable		779.85			
Total Current Liabilities					73,349.56
Long-Term Liabilities					
Contingency		4,896.00			
Total Long-Term Liabilities					4,896.00
Total Liabilities					78,245.56
Capital					
Homeowners Equity		118,524.33			
Net Income		(7,178.43)			
Total Capital					111,345.90
Total Liabilities & Capital	\$				189,591.46

Amber Wood at Fall Creek HOA, Inc.  
Income Statement  
For the Three Months Ending March 31, 2017

	Current Month		Year to Date	
<b>Revenues</b>				
Maintenance Fees	\$ 13,600.00	95.57	\$ 40,800.00	95.99
Bank Interest	27.50	0.19	79.86	0.19
Capitalization Fees	400.00	2.81	800.00	1.88
Certified Letters	100.00	0.70	100.00	0.24
Collection Fees	120.00	0.84	280.00	0.66
Late Fees/Assessments	(100.00)	(0.70)	250.00	0.59
Interest/Assessments	60.75	0.43	149.83	0.35
Legal Fees	22.00	0.15	44.00	0.10
<b>Total Revenues</b>	<u>14,230.25</u>	<u>100.00</u>	<u>42,503.69</u>	<u>100.00</u>
<b>Cost of Sales</b>				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<u>14,230.25</u>	<u>100.00</u>	<u>42,503.69</u>	<u>100.00</u>
<b>Expenses</b>				
Demand Letters	0.00	0.00	50.00	0.12
Collection Fees	50.00	0.35	150.00	0.35
Insurance	0.00	0.00	26,762.10	62.96
Legal-Individual	22.00	0.15	66.00	0.16
Minutes	75.00	0.53	300.00	0.71
Office Expense	13.51	0.09	88.09	0.21
Postage	19.39	0.14	106.14	0.25
Printing	32.33	0.23	125.02	0.29
Lawn Care	3,218.06	22.61	9,654.18	22.71
Management Fee	1,000.00	7.03	3,000.00	7.06
Building	0.00	0.00	95.00	0.22
Doors: Entrance-Garage	0.00	0.00	900.00	2.12
Gutters	0.00	0.00	3,325.00	7.82
Interior	390.00	2.74	390.00	0.92
Landscaping	(3,400.00)	(23.89)	2,336.55	5.50
Roof	0.00	0.00	593.75	1.40
Irrigation	1,093.74	7.69	1,296.30	3.05
Electric	0.00	0.00	76.52	0.18
Water/Sewer	108.16	0.76	367.47	0.86
<b>Total Expenses</b>	<u>2,622.19</u>	<u>18.43</u>	<u>49,682.12</u>	<u>116.89</u>
<b>Net Income</b>	<u>\$ 11,608.06</u>	<u>81.57</u>	<u>\$ (7,178.43)</u>	<u>(16.89)</u>

Amber Wood at Fall Creek HOA, Inc.  
Income Statement  
For the Three Months Ending March 31, 2017

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Revenues</b>				
Maintenance Fees	\$ 13,600.00	\$ 13,600.00	\$ 40,800.00	\$ 40,800.00
Bank Interest	27.50	0.00	79.86	0.00
Capitalization Fees	400.00	72.00	800.00	216.00
Certified Letters	100.00	20.00	100.00	60.00
Collection Fees	120.00	0.00	280.00	0.00
Late Fees/Assessments	(100.00)	125.00	250.00	375.00
Interest/Assessments	60.75	7.50	149.83	22.50
Legal Fees	22.00	0.00	44.00	0.00
<b>Total Revenues</b>	<u>14,230.25</u>	<u>13,824.50</u>	<u>42,503.69</u>	<u>41,473.50</u>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<u>14,230.25</u>	<u>13,824.50</u>	<u>42,503.69</u>	<u>41,473.50</u>
<b>Expenses</b>				
Reserves	0.00	816.00	0.00	2,448.00
Audit/Tax Preparation	0.00	475.00	0.00	475.00
Bad Debts	0.00	432.00	0.00	1,296.00
Demand Letters	0.00	0.00	50.00	0.00
Collection Fees	50.00	20.00	150.00	60.00
Insurance	0.00	3,720.00	26,762.10	11,160.00
Legal-Corporate	0.00	83.33	0.00	249.99
Legal-Individual	22.00	100.00	66.00	300.00
Minutes	75.00	0.00	300.00	0.00
Office Expense	13.51	49.17	88.09	147.51
Postage	19.39	27.08	106.14	81.24
Printing	32.33	70.83	125.02	212.49
Lawn Care	3,218.06	3,218.00	9,654.18	9,654.00
Management Fee	1,000.00	1,000.00	3,000.00	3,000.00
Building	0.00	0.00	95.00	0.00
Doors: Entrance-Garage	0.00	0.00	900.00	0.00
General Maint/Repairs	0.00	1,416.67	0.00	4,250.01
Gutters	0.00	0.00	3,325.00	0.00
Interior	390.00	0.00	390.00	0.00
Landscaping	(3,400.00)	50.00	2,336.55	150.00
Miscellaneous	0.00	200.00	0.00	600.00
Professional	0.00	0.00	0.00	100.00
Roof	0.00	0.00	593.75	0.00
Irrigation	1,093.74	291.67	1,296.30	875.01
Tree Trimming	0.00	375.00	0.00	1,125.00
Electric	0.00	38.33	76.52	114.99
Water/Sewer	108.16	125.00	367.47	375.00
<b>Total Expenses</b>	<u>2,622.19</u>	<u>12,508.08</u>	<u>49,682.12</u>	<u>36,674.24</u>
<b>Net Income</b>	<u>\$ 11,608.06</u>	<u>\$ 1,316.42</u>	<u>\$ (7,178.43)</u>	<u>\$ 4,799.26</u>

For Management Purposes Only