



**OFFICERS**

**JOHN A. ARNOLD**  
**President**

**MICHAEL R. BROWNFIELD**  
**Vice-President**

**SCOTT MASKELL**  
**Assessor-Collector**

P.O. Box 908 / 315 E. Lindmore Avenue  
Lindsay, CA 93247

**MICHAEL D. HAGMAN**  
**General Manager/Treasurer/Secretary**

**DIRECTORS**

**Division 1 – Michael R. Brownfield**

**Division 2 – Scott Reynolds**

**Division 3 – Andy Rynsburger**

**Division 4 – Ismael Gutierrez**

**Division 5 – John Arnold**

**NOTICE**

**LINDMORE IRRIGATION DISTRICT**

**BOARD OF DIRECTORS MEETING**

**Tuesday – January 14, 2025 - 2:00 p.m.**

**Lindmore ID Board Room – 240 West Lindmore Street, Lindsay CA 93247**

Public Participation – Members of the Public may directly address the Board of Directors on any item of interest to the public within the Board's subject matter jurisdiction before or during the Board's consideration of the item. Request to keep comments to a maximum of five minutes. (If assistance is required—please contact the office prior to the meeting so that arrangements can be made.)

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the District provide a disability-related modification or accommodation in order to participate in any public meeting of the District. Such assistance includes appropriate alternate formats for the agendas and agenda packets used for any public meetings of the District. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Lindmore Irrigation District office at least 48 hours before a public District meeting.

**AGENDA**

**1. Roll Call and acknowledgement of visitors**

**2. Approval of the Agenda**

**3. Public Comment**

**4. Minutes**

**a. Review and consider adoption of the minutes for the December 10, 2024 – Regular Lindmore Irrigation District Board meeting.**

**5. Closed Session (Estimated time is 30 minutes – may be taken at different time to accommodate Legal Counsel time):**

EMPLOYEE EVALUATION – GENERAL MANAGER  
[Government Code Section 54957.9]

CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION  
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L

CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION:  
[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.

**RETURN TO OPEN SESSION – REPORTABLE ACTION**

**6. Prior/New Action Items**

**A. Address Pending/Standing Board actions/discussions/directions:**

- Operation and Maintenance Report – Board may take Action to address the policy needs of O&M including additional purchases, labor, or service contracts, etc.
- Water Supply Report – Action may be taken to set/modify an allocation, discuss water purchases, use of recharge facilities, year-round operation of district lines, water transfers, in district water management/development opportunities, and any other matter relative to water supply needs in the district.
- Year End Maintenance - Status
- SCADA System Upgrades update/status
- District Groundwater Recharge Programs: Policy development
  1. Order of Priority
  2. Disposition of Annual Recharge Flows

**B. New Action Items**

- Administrative Issues (Direction may be given to staff regarding administrative issues).

**C. Finance Issues**

- Payments – Consider ratifying payments made to pay for District obligations since prior Board action.
- Treasurer's Cash Report – December 31, 2024
- Investment Analysis/Report of Investments
- Affidavit of Reconciliation – December 2024
- Financial reports for the months ending December 31, 2024

**7. Report and Discussion on Meetings Attended or other Water Related Business Report**

- Friant Water Authority Report (Brownfield, Hagman)
- Friant Power Authority Report (Arnold, Hagman)
- East Kaweah GSA Report (Milanesio, Hagman)
- Reports on Other Meetings Attended
- Review upcoming Meetings Calendar (Arnold)

**8. Correspondence**

- Miscellaneous pertinent information

**9. Other items to be discussed pursuant to Government Code Section 54954.2 (Relating to items not appearing on posted agenda - no action to be taken)**

**10. Adjournment**

# LINDMORE IRRIGATION DISTRICT

## MINUTES OF THE BOARD MEETING

**December 10, 2024**

### **Roll Call and Acknowledgement of Visitors**

President Arnold called the Lindmore Irrigation District and Lindmore Irrigation District Financing Corporation meeting to order @ 2:01 p.m.

Directors Present: Arnold, Brownfield, Gutierrez, Milanesio, Reynolds

Directors Absent:

Others present: Hagman (GM), Hunter (AGM), Doud (Counsel), Rynsburger, Vollmer (Notary) members of the public.

### **Approval of the Agenda**

The agenda for the meeting was presented and the following action was taken:

**Motion: To approve the agenda for December 10, 2024, 1<sup>st</sup> Reynolds and 2<sup>nd</sup> Gutierrez – Motion passed by unanimous vote of those present.**

### **Public Comment**

No public comment.

### **Minutes**

- a. Staff presented the minutes for the November 12, 2024 – Regular Lindmore Irrigation District Board meeting and the following action was taken:

**Motion: To approve the minutes of the November 12, 2024, Regular Board meeting, 1<sup>st</sup> Reynolds and 2<sup>nd</sup> Gutierrez – Motion passed by unanimous vote of those present.**

### **Oath of Office:**

Director Arnold and Director Rynsburger were sworn into office by Vollmer by the appointment of the Tulare County Board of Supervisors.

### **Lindmore Irrigation District, Officers of the Board:**

**Motion: To appoint John Arnold as President, Michael Brownfield as Vice President, Michael Hagman as Secretary / Treasurer, Scott Maskell as Assessor / Collector for the 2025-2026 term. 1<sup>st</sup> Brownfield and 2<sup>nd</sup> Reynolds – Motion passed by unanimous vote of those present.**

**Closed Session:**

President Arnold called the Board into closed session at 2:58 pm and the Board came out of closed session at 3:30 pm noting that there was no reportable action.

**Prior/New Action Items**

**A. Report on Prior Board actions / discussions**

*Operation and Maintenance Report:* AGM Hunter reported completed the dewater of system and the winter maintenance activities were 28% complete.

*Water Supply Report:* GM Hagman reviewed the November 2024 water report noting deliveries to growers and discussion of available carry over water into WY2025.

*District Water Recharge Projects:* AGM Hunter reported that the final invoices and final component completion report was submitted for the Lewis Creek project for reimbursement from the grant.

*SCADA System Upgrades:* AGM Hunter gave a report on the status of the SCADA upgrade noting that consultants were scheduled to be on site December 16, 2024 to resolve issues.

*District Groundwater Recharge Programs: Policy development:* Counsel Doud provided a brief update on the policy and the Board asked Hagman to send it out to them for their review. The Board thought maybe a special meeting is in order for this subject. The Board determined that at the next Board meeting they would have reviewed Counsel's legal brief and then they could discuss the need for a special meeting then. Action on this item was further tabled to the next board meeting.

**B. New Action Items**

*Year End Maintenance:* AGM Hunter GM noted report previously provided un the Operation and Maintenance

*Administrative Issues:* No issues discussed.

**C. Finance Issues**

Review accounts payable listing and request by staff that the Board ratify the payments made to pay the bills:

**Motion: To ratify the payments made to pay the bills as follows: A/P Checks (#17259 – 17310) November 13, 2024 to December 10, 2024 in the amount of \$251,439.36 and payroll for November 2024 in the amount of \$125,425.24 for a total disbursement of \$376,864.60 - 1<sup>st</sup> Reynolds and 2<sup>nd</sup> Gutierrez - Motion passed by unanimous vote of those present.**

General Manager Hagman reviewed the financial statements and reports.

**Reports and Discussion on meetings attended or other water related business reports:**

*Friant Water Authority (FWA)* – FWA report was provided by GM Hagman & Director Brownfield.

*Friant Power Authority (FPA)* – Director Arnold noted in the FPA meeting was an audit and budget presentation.

*East Kaweah Groundwater Sustainability Agency (EKGS)* – GM Hagman reported on the status of the cancelled SWRCB hearing for the Kaweah Basin.

*Reports on other meetings attended:* No meetings were discussed.

*Review upcoming Meetings Calendar:* All upcoming meetings are covered.

**Correspondence Report:**

Nothing to report.

**Other Items to be Discussed per 54954.2 (Items not appearing on the agenda)**

No action taken.

**Adjourn**

There being no further business to come before the Board, Vice-President Brownfield adjourned the meeting at 4:15 pm.

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Michael D. Hagman  
District Secretary

# LINDMORE IRRIGATION DISTRICT

## WATER REPORT

Board Meeting - January 14, 2025

### Water Delivery Report - December 2024

Available Water and Allocation			
Rescheduled =	100%	6,967	6,967
Declared Class 1 =	90%	33,000	31,006
Declared Class 2 =	0%	22,000	-
Transfer In (LSID Exchange-C1)	100%	1,000	1,000
Transfer In (EID)	100%	56	56
Transfer In (TID C1 2020)	100%	57	57
UCS Class 2	100%	11,216	11,216
URF (Block A, B, C, D and E)	100%	2,247	2,247
SJRRP Recapture	100%	836	836
			<b>53,385</b>
		Assessed Acres	25,065
		Water Available per acre	2.13
		Board Allocation	1.40
		<b>Recommendation</b>	<b>1.40</b>

### 2024 Season (Re-cap)

Month	U.S.B.R.	Pumped	Sub Total	Deliv. Grower Meters	Quantity Variance
March	150	-	150	106	(44)
April	3,129	-	3,129	614	(2,515)
May	9,745	-	9,745	4,337	(5,408)
June	8,662	-	8,662	6,275	(2,387)
July	8,352	-	8,352	8,030	(322)
August	6,617	-	6,617	6,665	48
September	4,029	-	4,029	3,954	(75)
October	2,517	-	2,517	2,332	(186)
November	1,328	-	1,328	1,210	(118)
December	-	-	-	-	-
January	-	-	-	-	-
February	-	-	-	-	-
<b>Total</b>	<b>44,529</b>	<b>-</b>	<b>44,529</b>	<b>33,522</b>	<b>(11,007)</b>

Total Contract Water Available	53,385
Less USBR Metered to Date	(44,529)
Net Transfers	(3,577)
<b>Water Remaining</b>	<b>5,279</b>
<b>Allocation Per Acre Remain</b>	<b>0.21</b>

### Transfers:

April - URF TID	(628)
May - UCS C2 LSID	(2,000)
Drought Pool	(836)
Other C1	(113)
<b>Net Transfer (Out)</b>	<b>(3,577)</b>

* 75/25 Grower Recharge Program	1,297
C1 in District Deliveries	107
*URF Out of District	82
Evaporation Losses (5%)	65
<b>Remaining GW Recharge</b>	<b>1,044</b>

\*URF = Unreleased Restoration Flows water (\$23 AF)

### Year to Date Variance Analysis

Diff to date	(11,007)
System Charge	-
Dry Wells	-
In Transit	-
Recharge	11,387
<b>Op Gain/(Loss)</b>	<b>380</b>

**OP Variance 0.85%**

### RECHARGED

<b>Prior Period Totals</b>	<b>11,387</b>
75/25 GRP	-
5th Avenue	-
1st Avenue	-
Hirabayashi	-
Lewis Creek	-
Mariposa	-
Brewer	-
Dry Wells	-
<b>Year To Date</b>	<b>11,387</b>

# Lindmore Irrigation District

## Treasurer's Cash Report December 31, 2024

### January 3, 2025

<b>Beginning Cash *</b>	<i>November 30, 2024</i>	<b>5,840,921.22</b>
 <b>Deposits</b>		
Bank of the Sierra Checking	1,831,053.50	
LAIF	-	
NFS (Cambridge)	13,002.41	
<b>Total Deposits</b>	<b>1,844,055.91</b>	<b>1,844,055.91</b>
 <b>Withdrawals</b>		
Bank of the Sierra Checking	(975,844.67)	
LAIF	-	
NFS (Cambridge)	(3.50)	
<b>Total Withdrawals</b>	<b>(975,848.17)</b>	<b>(975,848.17)</b>
 <b>Net Increase/(reduction)</b>		 <b>868,207.74</b>
 <b>Ending Cash Balance</b>	 <i>December 31, 2024</i>	 <b>6,709,128.96</b>

**Balance by Account:**

Bof Sierra General Checking	1,810,734.30	
LAIF	279,867.13	
NFS (Cantella at Face Value)	4,617,977.53	
Petty Cash	550.00	
<b>Ending Cash Balance</b>	<b>6,709,128.96</b>	<b>6,709,128.96</b>

\* Beginning cash may be adjusted compared to prior Board meeting report

**FOR MANAGEMENT PURPOSES ONLY**

# Lindmore Irrigation District

Investment Comparative Analysis LID vs LAIF

January 3, 2025

	Managed LID	LAIF
0-6 mos.	249,793.30	65.80%
6 m. > 1 yr	715,000.00	18.50%
1 yr > 2 yr	1,455,000.00	13.30%
2 yr > 3 yr	200,000.00	2.40%
3 yr > 4 yr	525,000.00	0.00%
4 yr > 5 yr	1,705,000.00	0.00%
<b>Total</b>	<b>4,849,793.30</b>	<b>100.00%</b>
<b>LAIF</b>		
Daily Yield LID Invested	4.400%	
Difference	4.720%	
	0.320%	

Benchmark Comparison LAIF vs District	
<b>LID Managed Investments</b>	\$ 4,849,793.30
Daily Yield Investments	4.720%
Est Investment Payments	<b>\$228,891</b>
<b>LAIF Investments</b>	\$ 4,849,793.30
Annualized Rate of Return	4.400%
Est Investment Payments	<b>\$213,391</b>
<b>Annualized difference:</b>	<b>\$15,500</b>

## PORTFOLIO STATISTICS

Investment Type	Dollars	%age	State Code Limit	Annualized ROR:
Agency (Back by Govt Agency)	\$ 3,480,000.00	52.16%	None	ROR All Cash 3.395%
Corporate (Not Insured)	-	0.00%	None	ROR Invested Assets 4.720%
Certificates of Deposit (FDIC Insured)	1,120,000.00	16.79%	None	ROR LAIF 4.400%
Money (NFS - Not Insured)	(19,595.67)	-0.29%	None	<b>Days to Maturity</b>
LAIF (Mostly Insured or Backed)	279,867.13	4.19%	None	LID Managed 546.41
Banks (FDIC Insured)	-	0.00%	None	LAIF Managed 183.00
Operating Cash (Banks FDIC)	1,811,284.30	27.15%	None	
<b>Total</b>	<b>6,671,555.76</b>	<b>100.00%</b>		





# LINDMORE IRRIGATION DISTRICT

## MEMORANDUM TO THE BOARD

**TO:** Board of Directors  
**FROM:** Tammara Kizziar  
**DATE:** January 3, 2024  
**SUBJECT:** Affidavit of Reconciliation

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I inspected and reconciled the cash accounts of the Lindmore Irrigation District. The Lindmore Irrigation District maintains three cash/investment accounts. For the month of **December 2024**, the district had the following accounts open and with balances:

*Working Accounts –*

- General Checking (Bank of the Sierra)
- LAIF Investments
- National Financial Services (Cambridge – Securities)

During my reconciliation, I have found the following:

*Working Accounts –*

- No Variances

After my reconciliation and inspection of the books, it is my opinion that the cash registers reflect the cash activity of the Lindmore Irrigation District. Lindmore staff allowed me full access to the cash registers and ledgers of the District. The actual reconciling documents are stored in the District vault and can be viewed or copied upon request.

  
Tammara Kizziar

**Lindmore Irrigation District**  
**Income Statement**  
**Compared with Budget**  
**For the Twelve Months Ending December 31, 2024**

	December Actual	Year to Date Actual	Annual Budget	% Annual Variance
<b>Revenues</b>				
Water Sales - Irrigation	\$ 0.00	\$ 6,924,708.40	\$ 4,158,000.00	166.54%
Water Sales-Out of District	0.00	0.00	0.00	0.00%
Penalties on Delinquent Accts	877.63	31,105.50	5,000.00	622.11%
Em Call Outs/Fines Charge	0.00	0.00	1,000.00	0.00%
Stand-By Charge Revenues	0.00	2,610,662.24	2,609,684.00	100.04%
2018 Additional SB	0.00	0.00	0.00	0.00%
Stand-By Chg Penalty Revenue	0.00	0.00	7,500.00	0.00%
Interest Revenue - NFS	18,153.26	181,094.57	230,000.00	78.74%
Recognize adj to FMV	(16,465.85)	(74,776.10)	(50,000.00)	149.55%
Interest Revenue - Misc	789.33	5,656.43	37,500.00	15.08%
Adjustment to FMV Bond Reserve	0.00	0.00	0.00	0.00%
Interest on Unpaid Lien	2,029.42	2,029.42	5,000.00	40.59%
Other Misc Revenue	78.00	96,503.61	100,000.00	96.50%
Misc Rentals	0.00	0.00	0.00	0.00%
Gain or Loss on Fix Assets	0.00	0.00	0.00	0.00%
Service Other Govt - EKGSA	138,250.00	553,000.00	550,000.00	100.55%
KSB Prop 68 Grant (MKGSA)	0.00	505,000.00	400,000.00	126.25%
FPA Power Revenue	67,520.66	1,730,643.89	825,000.00	209.78%
<b>Total Revenues</b>	<b>211,232.45</b>	<b>12,565,627.96</b>	<b>8,878,684.00</b>	<b>141.53%</b>
<b>Cost of Sales</b>				
Irrigation Water	0.00	1,006,823.70	1,094,148.00	92.02%
T.P.U.D. Charges (Water)	0.00	287.55	4,950.00	5.81%
Full Cost 205(a)(3)	0.00	0.00	0.00	0.00%
M&I Water Used	0.00	0.00	0.00	0.00%
CVPIA Restoration Fee	1,268.85	597,019.85	445,500.00	134.01%
Transfer In Water Expense	24,954.00	183,930.00	0.00	0.00%
Friant Surcharge	0.00	320,789.00	165,000.00	194.42%
FWA O&M Costs	0.00	500,073.00	720,000.00	69.45%
Exch Cont O&M Cost	10,841.78	881,997.99	550,000.00	160.36%
SWRCB Fees	0.00	78,683.73	75,000.00	104.91%
Water Quality Monitoring	0.00	0.00	1,000.00	0.00%
Water Legal	41.87	12,375.39	37,500.00	33.00%
Water FWA - Gen Member	0.00	57,014.00	137,500.00	41.46%
Water Mgmt Plan	0.00	0.00	1,000.00	0.00%
USBR Penalties/Other Charges	0.00	56,154.02	0.00	0.00%
Debt Service 2010A Bond	0.00	0.00	0.00	0.00%
Debt Serv 2020 Bank Bond-Chase	3,982.80	26,246.71	26,353.00	99.60%
Debt Serv 2021 Loan-1st Founda	63,150.40	130,802.37	130,802.00	100.00%
Water-Engineering	0.00	0.00	0.00	0.00%
Leased Property	17,699.59	36,297.71	185,223.00	19.60%
<b>Total Cost of Sales</b>	<b>121,939.29</b>	<b>3,888,495.02</b>	<b>3,573,976.00</b>	<b>108.80%</b>
<b>Gross Profit</b>	<b>89,293.16</b>	<b>8,677,132.94</b>	<b>5,304,708.00</b>	<b>163.57%</b>

**Lindmore Irrigation District  
Income Statement  
Compared with Budget  
For the Twelve Months Ending December 31, 2024**

	December Actual	Year to Date Actual	Annual Budget	% Annual Variance
<b>Expenses</b>				
FPA Legal Fees	0.00	0.00	0.00	0.00%
Pumping-Power	5,386.09	110,192.64	72,000.00	153.05%
Pumping-Tele/Communic	0.00	0.00	2,500.00	0.00%
Pumping - Maint/Struct/Impr	0.00	19,815.56	25,000.00	79.26% Arsenal Well
O&M Salary Costs	48,646.36	506,184.66	471,015.00	107.47%
O&M OT/PT Labor Cost	1,097.95	64,886.22	40,000.00	162.22%
Trans/Dist of Mat/Supply	0.00	0.00	12,500.00	0.00%
Trans Electronic Techn	301.23	2,237.52	22,000.00	10.17%
Stenciling	0.00	296.16	500.00	59.23%
Power (non-pumping)	686.51	4,850.64	3,000.00	161.69%
Meter Rep Supply/Services	34,327.52	166,715.70	40,000.00	416.79%
Valve Rep - Supply/Service	1,271.30	3,298.18	30,000.00	10.99%
Moss Screen - Repair Sup/Serv	0.00	1,180.00	7,500.00	15.73%
Pipe Line Repair - Sup/Serv	12,735.56	385,075.27	275,000.00	140.03%
Above Surf Repair - Sup/Serv	1,141.86	15,069.73	65,000.00	23.18%
Reservoir Repair - Sup/Serv	0.00	14,418.63	12,500.00	115.35%
Misc - Sup/Serv	0.00	6,466.41	0.00	0.00%
Admin/General Salary Costs	26,745.58	324,778.58	349,361.00	92.96%
Admin OT/PT Labor Cost	0.00	1,114.35	0.00	0.00%
General Manager (Lindmore)	29,153.26	248,599.31	239,362.00	103.86%
General Manager (GSA)	0.00	0.00	0.00	0.00%
Program Manager	12,000.00	144,000.00	140,000.00	102.86%
Vehicle Allowance	0.00	18,600.00	0.00	0.00%
Director Per Diem	3,000.00	7,300.00	10,000.00	73.00%
Travel Expense	563.46	3,411.56	5,000.00	68.23%
Legal Exp - General	3,781.50	12,582.95	17,000.00	74.02%
Auditing Costs	0.00	18,800.00	21,000.00	89.52%
Communication	390.12	9,421.55	8,500.00	110.84%
Utilities - Office	922.79	13,581.48	12,750.00	106.52%
Supplies - Office	559.15	12,089.95	12,500.00	96.72%
Pstge/Pinting - Office	236.97	12,397.44	13,500.00	91.83%
Dues/Subscriptions/Contr	165.00	10,365.89	15,000.00	69.11%
Legal Advertisement	0.00	71.78	750.00	9.57%
Record Assessment Expense	663.50	1,386.00	2,000.00	69.30%
Property Taxes	0.00	8,806.98	19,500.00	45.16%
Misc Office Expense	1,921.06	4,853.50	5,000.00	97.07%
Payroll Service Expense	151.07	1,968.69	2,250.00	87.50%
Computer Supplies/Services	2,214.14	33,962.25	33,000.00	102.92%
Bank Charges	266.37	792.87	750.00	105.72%
Bond Costs	0.00	0.00	0.00	0.00%
Interest Expense	0.00	105,989.92	0.00	0.00%
Prop/Liab Insurance	0.00	67,514.00	72,500.00	93.12%
Workers' Comp Insurance Exp	2,768.00	33,395.00	25,000.00	133.58%
Fidelity Bonds	0.00	0.00	0.00	0.00%
Social Security Expense	7,240.90	94,325.60	88,233.00	106.91%
Health Insurance Exp	1,000.00	252,037.58	258,210.00	97.61%
Retirement Contribution Exp	13,541.52	159,887.00	157,563.00	101.47%
Dental Insurance Exp	0.00	8,278.80	9,316.00	88.87%

**Lindmore Irrigation District**  
**Income Statement**  
**Compared with Budget**  
**For the Twelve Months Ending December 31, 2024**

	<b>December</b>	<b>Year to Date</b>	<b>Annual</b>	<b>% Annual</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Vision Insurance Exp	0.00	1,418.91	2,367.00	59.95%
Life Insurance Expense	257.93	3,095.16	3,824.00	80.94%
Office Building Maintenance	1,025.00	12,552.31	22,000.00	57.06%
Grounds	0.00	0.00	2,500.00	0.00%
Office Furniture Exp	0.00	728.22	1,500.00	48.55%
Auto Maintenance Exp	726.54	44,503.84	37,500.00	118.68%
Radio Exp	0.00	0.00	0.00	0.00%
Small Tool Exp	0.00	6,532.46	12,500.00	52.26%
Shop & Maint Equip Rep Exp	0.00	150.00	5,000.00	3.00%
Misc Exp	51.02	2,409.31	0.00	0.00%
Shop Bldg Maint	733.99	87,921.44	8,500.00	1034.37%
Fuel and Oil	6,071.11	63,254.76	42,500.00	148.83%
Backhoe & Diesel	835.28	6,905.02	7,500.00	92.07%
Misc Shop Exp	0.00	1,000.19	1,250.00	80.02%
Engineering - General	0.00	924.70	185,000.00	0.50%
Engineering - System	0.00	0.00	0.00	0.00%
Engineering - Groundwater	1,725.00	41,711.08	0.00	0.00%
Engineering- w/City of Lindsay	0.00	0.00	0.00	0.00%
Recharge - Hirabayashi Rech Ba	0.00	4,825.00	0.00	0.00%
Recharge - Drywell	0.00	0.00	0.00	0.00%
Recharge - 320 Acres	77,810.32	91,520.32	0.00	0.00%
Recharge - FlyWay Pond	0.00	0.00	0.00	0.00%
Lndsy Rchg Bsn - KSB P68 Grant	0.00	0.00	0.00	0.00%
LCreek Rch - KSB P68 Grant	231.50	520,953.64	400,000.00	130.24%
1st Avenue Recharge Basin	0.00	55,962.97	0.00	0.00%
SGMA - Governance	0.00	36,385.16	42,500.00	85.61%
SGMA - Plan	0.00	0.00	0.00	0.00%
SGMA - Implementation	0.00	0.00	0.00	0.00%
Safety Compliance	300.00	450.00	5,000.00	9.00%
Well Measurement Supplies	0.00	0.00	500.00	0.00%
Crop Report	0.00	0.00	250.00	0.00%
Easement	8,251.66	25,540.97	750.00	3405.46%
Depreciation Expense - System	191,863.74	191,863.74	133,000.00	144.26%
Depreciation Expense - Other	39,693.99	39,693.99	177,500.00	22.36%
93.2E Modernization (Grant)	0.00	0.00	0.00	0.00%
Uncollectable Lien Expense	0.00	0.00	0.00	0.00%
Loss-Fixed Asset Sale/Retire	0.00	0.00	0.00	0.00%
<b>Total Expenses</b>	<b>542,455.85</b>	<b>4,151,303.54</b>	<b>3,688,001.00</b>	<b>112.56%</b>
<b>Net Income</b>	<b>(\$ 453,162.69)</b>	<b>\$ 4,525,829.40</b>	<b>\$ 1,616,707.00</b>	<b>279.94%</b>

**Lindmore Irrigation District  
Balance Sheet  
December 31, 2024**

**ASSETS**

**Current Assets**

Sierra Checking #XXXXXXX6845	\$ 1,810,734.30
Petty Cash	550.00
LAIF XX-X4-016	279,867.13
Securities - NFS A4B-XXXXXX	3,346,272.70
Securities - NFS A4B-FirstFoun	900,274.69
Securities - NFS A4B-Chase	371,430.14
Adjustment to FMV	(37,573.20)
H2O Sales Receivable	77,840.77
Stand-by Receivable	1,175,585.85
Misc Accts Receivable	286,063.43
Due From Other Agency - Grant	632,000.00
Liens - Amount Sold	17,529.96
Liens - Accumulated Int Due	9,787.81
Assessment - Delinquent	62,641.27
Pre-Paid Water - USBR	123,423.02
Pre-Paid Ins & Misc	108,851.22
Interest Accrued - NFS	51,801.27
EKGSA FY2020 Impl. Loan	<u>195,008.75</u>

**Total Current Assets** **9,412,089.11**

**Property and Equipment**

Property/Land/Easments	6,514,041.76
Distribution System	9,750,512.90
Furniture/Fixtures/Computers	184,123.59
Equipment	289,394.20
Vehicles/Trailers/Other	422,720.29
Buildings/Grounds	470,093.97
Right to Use: Swall Lease	3,590,288.56
Accumulated Depreciation	<u>(7,358,635.71)</u>

**Total Property and Equipment** **13,862,539.56**

**Other Assets**

Perpetual Right to Water	7,076,835.00
Inv in Friant Power Authority	<u>5,025,557.06</u>

**Total Other Assets** **12,102,392.06**

**Total Assets** **\$ 35,377,020.73**

**Lindmore Irrigation District  
Balance Sheet  
December 31, 2024**

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Accounts Payable	\$ 41,384.78
Employee Accruals Payable	101,076.95
Deferred Stand-By Chg	<u>2,610,579.98</u>

**Total Current Liabilities** **2,753,041.71**

**Long-Term Liabilities**

Lease Liability	3,469,037.14
Chase - 2020 Bond Refi	1,942,829.30
Accrued Interest-Chase 2020	3,982.80
1st Foundation Loan - 2021	<u>5,012,710.00</u>

**Total Long-Term Liabilities** **10,428,559.24**

**Total Liabilities** **13,181,600.95**

**Capital**

Inv In Utility Plant	2,810,231.81
Inv in Property	159,368.43
FB - Unappropriated	5,215,348.79
FB -Operating	1,853,334.42
FB - Friant Fix	1,500,000.00
FB -EOM&R Dist System	3,881,712.01
FB - FPA Adjustments	254,500.00
FB - Unemp Res	25,000.00
FB - Multi Lia Ins (Deduct.)	50,000.00
FB - Reserve for SLDMWA/FWA	500,000.00
FB - Vehicle Replacement Reser	150,239.62
Debt Reserve - Chase Loan	369,542.93
Debt Reserve - 1st Foundation	900,312.37
Net Income	<u>4,525,829.40</u>

**Total Capital** **22,195,419.78**

**Total Liabilities & Capital** **\$ 35,377,020.73**

**FRIANT POWER AUTHORITY  
FUND DISTRIBUTION**

DISTRIBUTION CALCULATIONS

# FRIANT 1

DATE	AMOUNT OF DISTRIBUTION	15.25% DISTRICT FRIANT #1	9.25% DISTRICT FRIANT #1	5.25% DISTRICT FRIANT #1	TOTAL DISTRIBUTION
<b>DECEMBER, 2024</b>	\$ 58,804.31	\$ 8,967.66	\$ 5,439.39	\$ 3,087.23	
<b>NEW DISTRIBUTION RATES</b>					
*	SSJMUD; TBID; LID; DEID; LSID				
**	CWD; MID				
***	OCID				
<b>TOTAL PAYMENT</b>		\$ 8,967.66	\$ 5,439.39	\$ 3,087.23	
		X 5	X 2	X 1	
		\$ 44,838.30	\$ 10,878.78	\$ 3,087.23	\$ 58,804.31
				<b>DIFFERENCE</b>	\$ 0.00

PLANT #1 CASH RESERVE	\$ 1,003,338.50	11/30/2024
CAMP INTEREST, PRIOR MONTH BALANCE	\$ -	
SVP PAYMENT FOR NOVEMBER 2024 GENERATION	\$ 92,984.64	
OTHER DEPOSITS/REFUNDS	\$ -	
LAIF QUARTER INTEREST DEPOSIT	\$ -	
FRIANT 2 - 1ST 2 MW RULE	\$ 68,802.72	
LESS FPA #1 DECEMBER 2024 EXPENSES	\$ (106,321.55)	
<b>TOTAL</b>	\$ 1,058,804.31	
RESERVE AMOUNT	\$ 1,000,000.00	
<b>DISTRIBUTION</b>	<u>\$ 58,804.31</u>	



**FRIANT POWER AUTHORITY  
FUND DISTRIBUTION**

DISTRIBUTION CALCULATIONS

## FRIANT 2

DATE	AMOUNT OF DISTRIBUTION	12.5% DISTRICT	TOTAL DISTRIBUTION
<b>DECEMBER, 2024</b>	\$ 171,324.80	\$ 21,415.60	
<b>NEW DISTRIBUTION RATES</b>			
*	SSJMUD; TBID; LID; DEID; LSID		
**	CWD; MID		
***	OCID		
<b>TOTAL PAYMENT</b>		\$ 21,415.60	
		X 8	
		\$ 171,324.80	\$ 171,324.80
			\$ -

PLANT #2 CASH RESERVE	\$	501,688.63	11/30/2024
CAMP INTEREST, PRIOR MONTH BALANCE	\$	-	
SVP PAYMENT FOR NOVEMBER, 2024 GENERATION	\$	289,790.21	
OTHER DEPOSITS/REFUNDS	\$	-	
LAIF QUARTER INTEREST DEPOSIT	\$	-	
FRIANT 2 - 1ST 2 MW RULE	\$	(68,802.72)	
LESS FPA #2 DECEMBER, 2024 EXPENSES	\$	(51,351.32)	
<b>TOTAL</b>	\$	671,324.80	
<b>RESERVE AMOUNT</b>	\$	500,000.00	
<b>DISTRIBUTION</b>	<b>\$</b>	<b>171,324.80</b>	