

Officers Meeting Minutes

Date: October 27, 2014

Time: 1200

Place: Park-n-Dine
189 East Main St.
Hancock, MD.

Attendee's – Jim Stottlemeyer, Carroll Stottlemeyer, Bill Caldwell, Grant Wheeler, and Bob Robinson.

Old Business:

A. Audio Visual

Open

1. Need instructions for setting up equipment.

Status: 2013 - Jim, Grant, and Don Rink will get to the meeting early in November to write up a step by step checklist to keep in the shop so anyone will be able to turn the equipment on.

2013 – Pictures were taken of each step, and will be posted for the next meeting. 20131216-Grant is working instructions to go with pictures. 20140127-Ready to go, however may need to re-do pictures if we get new amp. 20140421-Once we have the equipment needed, we will continue with the instructions. 20140519-Amp was replaced, need to complete instructions.

B. Improvements at Jay's shop

Open

1. Organize tools in shop

Status: Need to coordinate with Jay or Larry a time to go through the tools and equipment in the shop to identify what belongs to Jay and what the club uses. Then store neatly on shelves.

20140804-Jim Stottlemeyer will get with Jay on improvements.

2. Install a 110 outlet on the back wall.

Status: Need to get with Jay on the project. 20140804-Jim Stottlemeyer will get with Jay and purchase Material needed for project.

3. Shut off switch for club's lathe.

Status: 20140804-Jim Stottlemeyer will purchase a shut-off switch.

C. Club will need to address website closure of Front Page.

Open

Status: 20141027-Bob Robinson has been trying to contact Ruth Niles for more information.

New Business

A. Banner for Club

Open

Status: Jim Stottlemeyer will look into purchasing a Banner.

B. Gift Cards for Christmas Party

Open

Status: Grant Wheeler will purchase gift cards.

In the scope for 2014

- Road Trip to Grizzly (Oct-Nov time frame.) – Jim Stottlemeyer will establish a date.
- Road Trip to Woodcraft store in Harrisburg PA.

Treasurers Report

Attached:

Meeting was adjourned,
Next Officers Meeting will be November 24, 2014, 1200pm. Location will be at Brothers Pizza,
Greencastle, PA

Minutes were prepared by: Bill Caldwell, Club Secretary.

12:02 AM

10/27/14

Accrual Basis

Cumberland Valley Woodturners
Profit & Loss Prev Year Comparison
 January 1 through October 27, 2014

	Jan 1 - Oct 27, 14	Jan 1 - Oct 27, 13	\$ Change	% Change
Ordinary Income/Expense				
Income				
Auction Proceeds	394.00	0.00	394.00	100.0%
Hat Sales	0.00	162.40	-162.40	-100.0%
Member Dues & Misc Income	923.00	767.00	156.00	20.3%
Shirt Sales	0.00	30.00	-30.00	-100.0%
Yard Sale	0.00	80.00	-80.00	-100.0%
Total Income	1,317.00	1,039.40	277.60	26.7%
Expense				
Dues and Subscriptions	129.00	0.00	129.00	100.0%
Equipment	74.19	124.88	-50.69	-40.6%
Hats	0.00	254.40	-254.40	-100.0%
Insurance Expense	425.00	439.00	-14.00	-3.2%
Meals and Entertainment	157.03	211.79	-54.76	-25.9%
Misc Supplies	0.00	293.92	-293.92	-100.0%
Office Supplies	27.25	76.37	-49.12	-64.3%
Professional Fees	43.00	0.00	43.00	100.0%
Wood Supplies	0.00	20.00	-20.00	-100.0%
Total Expense	855.47	1,420.36	-564.89	-39.8%
Net Ordinary Income	461.53	-380.96	842.49	221.2%
Other Income/Expense				
Other Expense				
Misc Expense	240.00	0.00	240.00	100.0%
Total Other Expense	240.00	0.00	240.00	100.0%
Net Other Income	-240.00	0.00	-240.00	-100.0%
Net Income	221.53	-380.96	602.49	158.2%

12:03 AM

10/27/14

Accrual Basis

Cumberland Valley Woodturners
Balance Sheet Prev Year Comparison
As of October 27, 2014

	<u>Oct 27, 14</u>	<u>Oct 27, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Orrstown Bank	1,584.48	953.94	630.54	66.1%
Total Checking/Savings	<u>1,584.48</u>	<u>953.94</u>	<u>630.54</u>	<u>66.1%</u>
Total Current Assets	<u>1,584.48</u>	<u>953.94</u>	<u>630.54</u>	<u>66.1%</u>
TOTAL ASSETS	<u>1,584.48</u>	<u>953.94</u>	<u>630.54</u>	<u>66.1%</u>
LIABILITIES & EQUITY				
Equity				
Opening Balance Equity	2,518.75	2,518.75	0.00	0.0%
Retained Earnings	-1,155.80	-1,183.85	28.05	2.4%
Net Income	221.53	-380.96	602.49	158.2%
Total Equity	<u>1,584.48</u>	<u>953.94</u>	<u>630.54</u>	<u>66.1%</u>
TOTAL LIABILITIES & EQUITY	<u>1,584.48</u>	<u>953.94</u>	<u>630.54</u>	<u>66.1%</u>