

**Bloomfield Club 3 Homeowners Association**  
**Balance Sheet**  
As of September 30, 2019

Accrual Basis

	Sep 30, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Cash Assets</b>	
1100 · Fifth Third Bank	256,113.55
1136 · US Bank CD9388 6/9/20	29,767.90
<b>Total Cash Assets</b>	285,881.45
<b>Total Checking/Savings</b>	285,881.45
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	2,867.03
<b>Total Accounts Receivable</b>	2,867.03
<b>Total Current Assets</b>	288,748.48
<b>Other Assets</b>	
1215 · Accrued Interest	-1,260.00
1620 · Prepaid Insurance	6,193.00
<b>Total Other Assets</b>	4,933.00
<b>TOTAL ASSETS</b>	<b>293,681.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	23,398.86
1325 · Accrued Income Tax	-240.00
<b>Total Other Current Liabilities</b>	23,158.86
<b>Total Current Liabilities</b>	23,158.86
<b>Total Liabilities</b>	23,158.86
<b>Equity</b>	
<b>Homeowners Equity</b>	
3000 · Homeowners Equity	-52,442.80
3001 · Reserve Funding	319,861.23
3002 · Painting Reserve	-58,993.04
3003 · Roof Reserves	11,249.97
3004 · Chimney Reserves	2,965.89
<b>Total Homeowners Equity</b>	222,641.25

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Accrual Basis

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	<u>Sep 30, 19</u>
32000 - Retained Earnings	49,922.59
Net Income	<u>-2,041.22</u>
Total Equity	<u>270,522.62</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>293,681.48</u></b>

## Bloomfield Club 3 Homeowners Association Profit & Loss Budget Performance

September 2019

Accrual Basis

	Sep 19	Budget	\$ Over Budget	Jan - Sep 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
4000 · Assessment Income	21,412.00	21,462.75	(50.75)	192,708.00	193,164.75	(456.75)	257,553.00
4001 · Recreational/HOA Assessment	9,222.00	9,222.00	0.00	82,998.00	82,998.00	0.00	110,664.00
4010 · Late Fee Income	100.00	0.00	100.00	1,225.00	0.00	1,225.00	0.00
4015 · Rule Violation Income	775.00	0.00	775.00	1,925.00	0.00	1,925.00	0.00
<b>Total Income</b>	<b>31,509.00</b>	<b>30,684.75</b>	<b>824.25</b>	<b>278,856.00</b>	<b>276,162.75</b>	<b>2,693.25</b>	<b>368,217.00</b>
<b>Gross Profit</b>	<b>31,509.00</b>	<b>30,684.75</b>	<b>824.25</b>	<b>278,856.00</b>	<b>276,162.75</b>	<b>2,693.25</b>	<b>368,217.00</b>
<b>Expense</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
5229 · Postage	14.74	62.50	(47.76)	643.86	562.50	81.36	750.00
5240 · Management Fees	1,478.00	1,522.33	(44.33)	13,302.00	13,700.97	(398.97)	18,268.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	0.00	83.33	(83.33)	328.75	749.97	(421.22)	1,000.00
5245 · Bank Charges	140.33	141.67	(1.34)	972.75	1,275.03	(302.28)	1,700.00
5274 · Insurance	0.00	2,740.67	(2,740.67)	25,432.00	24,666.03	765.97	32,888.00
5336 · Printing	13.65	37.50	(23.85)	256.81	337.50	(80.69)	450.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>1,646.72</b>	<b>4,588.00</b>	<b>(2,941.28)</b>	<b>40,936.17</b>	<b>41,292.00</b>	<b>(355.83)</b>	<b>58,556.00</b>
<b>GROUNDS EXPENSES</b>							
6240 · Landscape Contract	10,000.00	4,375.00	5,625.00	33,677.50	26,250.00	7,427.50	35,000.00
6243 · Landscape Enhancements	0.00	0.00	0.00	32,702.50	15,000.00	17,702.50	15,000.00
6245 · Snow Removal	0.00	0.00	0.00	16,710.00	22,125.00	(5,415.00)	29,500.00
<b>Total GROUNDS EXPENSES</b>	<b>10,000.00</b>	<b>4,375.00</b>	<b>5,625.00</b>	<b>83,090.00</b>	<b>63,375.00</b>	<b>19,715.00</b>	<b>79,500.00</b>
<b>OTHER COMMUNITY EXPENSES</b>							
8116 · Trash Removal Services	2,719.96	2,721.58	(1.62)	24,242.20	24,494.22	(252.02)	32,659.00
8189 · Recreation/Master Dues	9,222.00	9,222.00	0.00	82,998.00	82,998.00	0.00	110,664.00
<b>Total OTHER COMMUNITY EXPENSES</b>	<b>11,941.96</b>	<b>11,943.58</b>	<b>(1.62)</b>	<b>107,240.20</b>	<b>107,492.22</b>	<b>(252.02)</b>	<b>143,323.00</b>
<b>REPAIR &amp; MAINTENANCE</b>							
6041 · Painting Contract	0.00	18,000.00	(18,000.00)	0.00	18,000.00	(18,000.00)	18,000.00
6045 · Roof Maintenance	0.00	166.67	(166.67)	849.30	1,500.03	(650.73)	2,000.00
6060 · Gutter & Downspout Repairs	0.00	83.33	(83.33)	257.09	749.97	(492.88)	1,000.00
6089 · Miscellaneous Repairs	518.68	962.50	(443.82)	7,808.55	8,662.50	(853.95)	11,550.00
<b>Total REPAIR &amp; MAINTENANCE</b>	<b>518.68</b>	<b>19,212.50</b>	<b>(18,693.82)</b>	<b>8,914.94</b>	<b>28,912.50</b>	<b>(19,997.56)</b>	<b>32,550.00</b>
<b>RESERVE FUNDING</b>							
9002 · Reserve Funding	3,833.33	3,833.33	0.00	34,499.97	34,499.97	0.00	46,000.00
9004 · Roofing Project	583.33	583.33	0.00	5,249.97	5,249.97	0.00	7,000.00
9005 · Chimney Project	107.33	107.33	0.00	965.97	965.97	0.00	1,288.00
<b>Total RESERVE FUNDING</b>	<b>4,523.99</b>	<b>4,523.99</b>	<b>0.00</b>	<b>40,715.91</b>	<b>40,715.91</b>	<b>0.00</b>	<b>54,288.00</b>
<b>Total Expense</b>	<b>28,631.35</b>	<b>44,643.07</b>	<b>(16,011.72)</b>	<b>280,897.22</b>	<b>281,787.63</b>	<b>(890.41)</b>	<b>368,217.00</b>
<b>Net Income</b>	<b>2,877.65</b>	<b>(13,958.32)</b>	<b>16,835.97</b>	<b>(2,041.22)</b>	<b>(5,624.88)</b>	<b>3,583.66</b>	<b>0.00</b>