

**WESTMINSTER WOOD HOA
INCOME STATEMENT
MAY 2021**

	BUDGET	PERIOD	50% OF YR Y-T-D BUDGET %	
INCOME				
4000 ASSESSMENTS	34,488.00	3,353.00	29,698.00	86.11%
4010 PRIOR ASSESSMENTS	-	0.00	0.00	
4100 BANK INTEREST	80.00	0.00	13.62	17.03%
4125 RESERVE INTEREST	50.00	0.00	6.26	12.52%
4140 DELINQUENT INTEREST	100.00	0.00	0.00	0.00%
4150 LEGAL FEE RECOVERY	-	0.00	0.00	
4200 OTHER INCOME	<u>250.00</u>	<u>0.00</u>	<u>100.00</u>	40.00%
TOTAL INCOME	34,968.00	3,353.00	29,817.88	85.27%
EXPENSE				
6100 TAX & ACCOUNTING	340.00	0.00	0.00	0.00%
6200 BANK CHARGES	-	0.00	30.00	100.00%
6300 MEETINGS	300.00	0.00	0.00	0.00%
6350 NEIGHBORHOOD EVENTS	-	0.00	0.00	0.00%
6400 STATUTORY REPORTS	62.00	0.00	61.25	98.79%
6500 INSURANCE	1,130.00	0.00	0.00	0.00%
6550 MISCELLANEOUS	500.00	0.00	0.00	0.00%
6575 WELCOMING GIFTS	-	0.00	0.00	100.00%
6600 OFFICE	500.00	0.00	0.00	0.00%
6700 LEGAL	500.00	0.00	1,901.55	380.31%
6800 LAWN SERVICE	3,324.00	277.00	1,662.00	50.00%
6810 LANDSCAPE MAINTENANCE	14,100.00	1,175.00	7,050.00	50.00%
6820 TIMBER MAINTENANCE	500.00	0.00	0.00	0.00%
6850 FLOWERS & SUPPLIES	3,000.00	0.00	0.00	0.00%
6900 REPAIR & MAINTENANCE	2,300.00	0.00	812.50	35.33%
7001 ELECTRIC 79662	350.00	28.27	172.96	49.42%
7002 ELECTRIC 95308	900.00	62.70	369.50	41.06%
7100 WATER 4-000 WYN S	1,300.00	102.76	606.14	46.63%
8900 BAD DEBT	<u>-</u>	<u>0.00</u>	<u>0.00</u>	100.00%
	29,106.00	1,645.73	12,665.90	43.52%
NET GAIN / LOSS	5,862.00	1,707.27	17,151.98	

**WESTMINSTER WOOD HOA
BALANCE SHEET
May-21**

ASSETS			
CURRENT ASSETS:			
MSB OPERATING	2,664.59		
M S B HOLDING	40,555.37		
M S B EMERGENCY RESERVE	15,250.77		
	<u>58,470.73</u>		
TOTAL ASSETS:		<u>58,470.73</u>	
LIABILITIES & EQUITY			
TOTAL CURRENT LIABILITIES		0.00	
LONG TERM LIABILITIES:			
EMERGENCY RESERVE	7,820.77		
DECO LIGHTING RESERVE	1,830.00		
TIMBER MAINT RESERVE	<u>5,600.00</u>		
	<u>15,250.77</u>		
TOTAL LONG TERM LIABILITIES		15,250.77	
OWNERS EQUITY			
RETAINED EARNINGS	41,512.69		
CURRENT INCOME	1,707.27		
TOTAL OWNERS EQUITY		43,219.96	
		<u>58,470.73</u>	0.00

**WESTMINSTER WOOD HOA
TRANSACTION JOURNAL
May-21**

DATE	ACCOUNT	DESCRIPTION	AMOUNT
	6100	Taxes	0.00
	6600	Office	0.00
	6700	Paul & Eklind	0.00
	7100	Water	102.76
	7001	Duke 79662	28.27
	7002	Duke 95308	62.70
	8000	Gr Orch	1,452.00
		TOTAL	1,645.73
	1201	TRANS TO CHECKING	2,000.00
	1202	TRANS FROM HOLDING	-2,000.00
	4000	ASSESSMENTS	3,353.00
	4100	BANK INTEREST	0.00
	4125	RESERVE INTEREST	0.00
	4140	Del. Int.	0.00
	4150	Legal recovery	0.00
		TOTAL	\$3,353.00

\$1,707.27