

Jack and Jill's January 2013 General Guidelines Budget

INCOME:

	ANNUAL GROSS	LESS TAXES OF 20%	ANNUAL NET SALARY	DIVIDED BY NUMBER OF PAY PERIODS IN 2013*	MULTIPLIED BY TWO PAYDAY IN JAN 2014	JAN 2013'S TAKE-HOME PAY
Jack's Salary:	\$ 43,664.00	\$ 8,732.80	\$ 34,931.20	\$ 1,343.51	\$ 2,687.02	\$ 2,687.02
Jill's Salary:	\$ 43,664.00	\$ 8,732.80	\$ 34,931.20	\$ 1,455.47	\$ 2,910.93	\$ 2,910.93
					TOTAL NET SALARY FOR JANUARY 2013	\$ 5,597.95

*Note: Jack gets paid on every other Friday, so he will be paid 26 times per year. Jill gets paid twice a month, on the 2nd and 4th Friday of the month, so she will be paid 24 times annually.

EXPENSES:	PERCENTAGE GUIDELINE (min-max)		PERCENTAGE USED	DOLLAR VALUE
Giving/Contributions	0%	10%	10%	\$ 559.79
Housing (Including Utilities)	25%	38%	30%	\$ 1,679.38
Food	10%	15%	11%	\$ 615.77
Transportation	10%	15%	10%	\$ 559.79
Insurance	3%	7%	3%	\$ 167.94
Debts	0%	10%	5%	\$ 279.90
Entertainment/Recreation	4%	7%	4%	\$ 223.92
Clothing	4%	6%	4%	\$ 223.92
Savings	5%	10%	10%	\$ 559.79
Medical/Dental	4%	8%	4%	\$ 223.92
Miscellaneous	4%	8%	4%	\$ 223.92
School/Child Care	5%	10%	5%	\$ 279.90
Investments	<u>0%</u>	<u>15%</u>	<u>0%</u>	\$ -
Total Expenses For Month	74%	159%	100%	\$ 5,597.95

The Percentage Guidelines suggested in the preceding table came from the book "Your Money Counts" by Howard Dayton, with 1996 and 2007 copyrights by Crown Financial Ministries, Inc. Crown Financial Ministries, Inc. is in the Resources chapter of the book "The Truth About Money: How To Find Joy And Peace", please see Chapter 6).

