

## MISCA MEETING OF TRUSTEES

November 20<sup>th</sup>, 2020

Present via Zoom: Rebecca FitzPatrick, Marlene Arvan, Joan Brady, Sue Jenkins, Tobey Levine, Mia Boynton, Maura Conley, Mary Weber, Pam Rollinger, Kathie Iannicelli, Angela Iannicelli

### **Secretary's Report:**

The minutes of October 28<sup>th</sup> were read.

MOTION: The trustees accept the minutes of October 28<sup>th</sup>, 2020 as read. Passed.

### **Treasurer's Report** as of November 1<sup>st</sup>:

MISCA account balance:	\$176,766.30
MCRF account balance:	\$45,585.45
MICA account balance:	\$19,403.84
Main Street account balance:	\$10,480.09
Buy-Back CD account balance:	\$34,322.34
Monhegan Ave. account balance:	\$8,488.16
New Project CD account balance:	\$15,160.28
MCF Grant account balance:	\$6,002.01

#### Income:

Rental Income:	\$3,217.40
General Donations:	\$150.00
Membership:	\$100.00

Total:	\$3,467.40
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#### Expenses:

Warrant 11-2020	\$6,590.28
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<b>Net MISCA account balance:</b>	<b>\$173,643.42</b>
<b>Net MCRF account balance:</b>	<b>\$45,585.45</b>
<b>Net MICA account balance:</b>	<b>\$19,903.84</b>
<b>Net Main Street account balance:</b>	<b>\$10,730.09</b>
<b>Net Buy-Back CD account balance:</b>	<b>\$34,322.34</b>
<b>Net Monhegan Ave account balance:</b>	<b>\$8,738.16</b>
<b>Net New Project CD account balance:</b>	<b>\$15,160.28</b>
<b>Net MCF Grant account balance:</b>	<b>\$6,002.01</b>

Last month's warrant needs to be signed by one more trustee. The prospect of digitally signing was discussed.

## **Old Business:**

### Meadow Lots:

The septic project is still in progress.

### Store:

Maura asked permission to use the MISCA email list to send a survey to the community. Carley will export the list for her.

### MICA Building:

The laundry is hooked up to the cistern now.

Pam still needs to call Axiom about how the MICA building connections for broadband will work.

Pam received a bill from Kole for her new window and will confirm all labor and materials are reflected in this bill and were not charged to MISCA.

### The Looks:

The old heater at Underlook is still working. The new heater is in the rope shed.

### Fundraising:

The fundraising committee met and discussed a couple of new fundraisers for this year. Marlene reported that ordering 8 dozen T-shirts will give a small break in cost.

### New Accountant:

Maura sent information to her and will have more to report next month.

Broadband Grant:

Dan sent an email to his contact asking for an extension.

MISCA Community Relief Fund:

No applicants this month.

IRS Tax Card:

No update.

Broadband for MISCA properties:

MOTION: MISCA contacts Axiom to have broadband made available to all MISCA properties. Passed.

Caretaker:

There was further clarification for how the caretaker should handle purchasing materials and emergency orders.

Septic Pumping:

Joan is working on dividing up the expenses from the septic pumping over the summer.

**New Business:**

Annual Letter:

Joan will start drafting the annual letter. Mia will help coordinate envelope stuffing.

Housing Contact:

Mary asked if the board would like to reach out to Jonah and possibly invite him to a meeting. He spoke with members of the board over the summer and his large breadth of knowledge could be helpful. Sue will reach out to him.

Financial Committee:

Discussion ensued regarding reforming the financial committee. It was decided this is not a priority right now as interest rates are so low.

Meeting:

The next meeting of the trustees will be December 28<sup>th</sup>, 4:30pm via Zoom.  
The meeting was adjourned.

Respectfully submitted,  
Carley Feibusch, Secretary