

**Devonshire Villas  
Five-Year Reserve Fund Plan**

	2019-20	2020-21	2021-22	2022-23	2023-24
<b>Opening Balance</b>	\$ 181,365.43	\$ 156,844.91	\$ 168,460.59	\$ 183,525.49	\$ 170,039.88
<b>Annual Contribution</b>	\$ 16,500.00	\$ 18,150.00	\$ 19,965.00	\$ 21,961.50	\$ 24,157.65
<b>Estimated Interest Income</b>	\$ 2,720.48	\$ 2,352.67	\$ 2,526.91	\$ 2,752.88	\$ 2,550.60
<b>Special Assessment</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Category</b>					
Landscaping	\$ 2,700.00				
Exterior Concrete Installations	\$ 2,160.00				\$ 7,254.00
Asphalt Pavement					
Fencing & Railing					
Entry Gates					\$ 4,836.00
Underground Service & Fire Hydrants					
Roofing					
Roof Drainage					
Exterior Cladding	\$ 28,081.00			\$ 30,560.00	
Windows					
Exterior Doors	\$ 7,020.00	\$ 7,221.00	\$ 7,427.00	\$ 7,640.00	\$ 7,858.00
Decks					
Exterior Lighting		\$ 1,666.00			
Foundation & Superstructure					
HVAC, Plumbing & Electrical					
Signage	\$ 1,620.00				
Gazebo	\$ 2,160.00				
Reserve Fund Studies					\$ 2,750.00
<b>Total Expenditures</b>	\$ 43,741.00	\$ 8,887.00	\$ 7,427.00	\$ 38,200.00	\$ 22,698.00
<b>Ending Balance</b>	\$ 156,844.91	\$ 168,460.59	\$ 183,525.49	\$ 170,039.88	\$ 174,050.12