

RCC
Balance Sheet
As of October 31, 2022

	<u>Oct 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1101 · Fifth Third Checking	13,308.26
1103 · First Midwest Bank MM	<u>338,257.40</u>
Total Checking/Savings	351,565.66
Accounts Receivable	
1160 · Accounts Receivable	<u>19,207.17</u>
Total Accounts Receivable	19,207.17
Other Current Assets	
1117 · Prepaid Income Taxes	<u>563.00</u>
Total Other Current Assets	<u>563.00</u>
Total Current Assets	<u>371,335.83</u>
TOTAL ASSETS	<u>371,335.83</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>27,855.02</u>
Total Accounts Payable	27,855.02

RCC
Balance Sheet
As of October 31, 2022

Accrual Basis

	<u>Oct 31, 22</u>
Other Current Liabilities	
1205 · Prepaid Assessments	23,860.92
1202 · Clubhouse Rental Security Dep	635.00
1203 · Lease Security Deposits	5,532.51
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Total Other Current Liabilities	30,028.43
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Total Current Liabilities	57,883.45
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Total Liabilities	57,883.45
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Equity	
3000 · Homeowners Equity	-469,406.84
3001 · Contingency Reserve	34,892.54
32000 · Retained Earnings	775,033.17
Net Income	-27,066.49
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Total Equity	313,452.38
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TOTAL LIABILITIES & EQUITY	<u>371,335.83</u>

**RCC
Profit & Loss Budget Performance**

Accrual Basis

October 2022

	Oct 22	Budget	\$ Over Budget	Jan - Oct 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	33,960.27	33,783.17	177.10	337,937.68	337,831.70	105.98	405,398.00
4003 · Clubhouse Rental Fee	0.00	20.83	-20.83	0.00	208.30	-208.30	250.00
4005 · Move In Move Out Fees	300.00	225.00	75.00	3,900.00	2,250.00	1,650.00	2,700.00
4008 · Interest Income	0.00	116.67	-116.67	33.61	1,166.70	-1,133.09	1,400.00
4010 · Late Fees	780.00	175.00	605.00	2,965.36	1,750.00	1,215.36	2,100.00
4025 · Miscellaneous Income	100.00	208.33	-108.33	5,275.74	2,083.30	3,192.44	2,500.00
Total Income	35,140.27	34,529.00	611.27	350,112.39	345,290.00	4,822.39	414,348.00
Total Income	35,140.27	34,529.00	611.27	350,112.39	345,290.00	4,822.39	414,348.00
Gross Profit	35,140.27	34,529.00	611.27	350,112.39	345,290.00	4,822.39	414,348.00
Expense							
Exterior Expenses							
5000 · Landscape/Snow Contract	5,028.00	2,695.58	2,332.42	31,639.16	26,955.80	4,683.36	32,347.00
5001 · Landscaping Improvements	0.00	0.00	0.00	11,900.00	8,000.00	3,900.00	8,000.00
5005 · Snow Expense- Other	0.00	0.00	0.00	2,080.00	3,720.00	-1,640.00	6,200.00
5006 · Aquatic Weed Control	0.00	0.00	0.00	0.00	150.00	-150.00	150.00
5071 · Bridge Repairs	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5070 · Concrete Repair/Maint	0.00	0.00	0.00	0.00	4,500.00	-4,500.00	4,500.00
5051 · Timber Replacement	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5068 · Sealcoating	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
Total Exterior Expenses	5,028.00	2,695.58	2,332.42	45,619.16	45,525.80	93.36	53,397.00
Utility Expense							
5090 · Water	5,352.62	6,041.67	-689.05	50,807.86	60,416.70	-9,608.84	72,500.00
5091 · Telephone	0.00	0.00	0.00	0.00	546.00	-546.00	546.00
5093 · Gas	462.88	133.33	329.55	2,834.94	1,333.30	1,501.64	1,600.00
5092 · Electricity	1,026.52	1,583.33	-556.81	17,212.07	15,833.30	1,378.77	19,000.00
Total Utility Expense	6,842.02	7,758.33	-916.31	70,854.87	78,129.30	-7,274.43	93,646.00
Building Expense							
5060 · Exterminating	0.00	125.00	-125.00	2,200.00	1,250.00	950.00	1,500.00
5061 · Hall Cleaning	1,239.91	1,209.08	30.83	12,393.88	12,090.80	303.08	14,509.00
5062 · Electric Repairs	125.67	250.00	-124.33	3,496.44	2,500.00	996.44	3,000.00
5063 · Plumbing Repairs	414.00	333.33	80.67	7,924.75	3,333.30	4,591.45	4,000.00
5064 · Roof Repairs	0.00	250.00	-250.00	2,748.75	2,500.00	248.75	3,000.00
5065 · Carpet Cleaning	0.00	0.00	0.00	4,655.24	5,500.00	-844.76	5,500.00
5067 · Misc Maintenance & Repair	1,281.13	1,166.67	114.46	21,880.96	11,666.70	10,214.26	14,000.00
5059 · On-Site Maintenance	3,360.91	3,511.00	-150.09	36,245.86	35,110.00	1,135.86	42,132.00
5066 · Vent Cleaning	0.00	0.00	0.00	600.00	0.00	600.00	4,200.00
5069 · Interior Painting	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
5076 · New Carpet	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
Total Building Expense	6,421.62	6,845.08	-423.46	92,145.88	77,950.80	14,195.08	95,841.00

**RCC
Profit & Loss Budget Performance**

October 2022

Accrual Basis

	Oct 22	Budget	\$ Over Budget	Jan - Oct 22	YTD Budget	\$ Over Budget	Annual Budget
Administrative Expenses							
5084 · Real Estate Taxes	0.00	0.00	0.00	116.88	190.00	-73.12	190.00
5082 · Insurance	23,519.18	4,204.83	19,314.35	60,026.12	42,048.30	17,977.82	50,458.00
5080 · Management Fees	1,717.00	1,667.00	50.00	16,873.72	16,670.00	203.72	20,004.00
5086 · Postage/Copying/Bank Fee	139.83	213.33	-73.50	2,297.03	2,133.30	163.73	2,560.00
5087 · Legal Fees	0.00	83.33	-83.33	2,539.47	833.30	1,706.17	1,000.00
5081 · Accounting Fees	0.00	0.00	0.00	0.00	475.00	-475.00	475.00
5072 · Garage Assessment	0.00	11.00	-11.00	0.00	110.00	-110.00	132.00
5085 · Income Taxes	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
Total Administrative Expenses	25,376.01	6,179.49	19,196.52	81,853.22	62,559.90	19,293.32	74,919.00
69999 · Reconciliation Item	0.00	0.00	0.00	485.94	0.00	485.94	0.00
Clubhouse/Pool Expense							
5040 · Clubhouse Repairs/Maint	0.00	41.67	-41.67	591.00	416.70	174.30	500.00
5041 · Pool Repairs/Maintenance	0.00	0.00	0.00	12,024.61	7,720.00	4,304.61	7,720.00
Total Clubhouse/Pool Expense	0.00	41.67	-41.67	12,615.61	8,136.70	4,478.91	8,220.00
Reserve Funding Expense							
7000 · Reserve Funding	7,360.42	7,360.42	0.00	73,604.20	73,604.20	0.00	88,325.00
Total Reserve Funding Expense	7,360.42	7,360.42	0.00	73,604.20	73,604.20	0.00	88,325.00
Total Expense	51,028.07	30,880.57	20,147.50	377,178.88	345,906.70	31,272.18	414,348.00
Net Income	-15,887.80	3,648.43	-19,536.23	-27,066.49	-616.70	-26,449.79	0.00