



PPA BOARD OF DIRECTORS MEETING MINUTES January 19, 2016

Attendance: William Delgado, Penny Yanacheck, Nathan Weatherilt, Eon Pereira, Nancy Walker (Principal, Pinellas Primary Academy)

Public Comment: N/A

Meeting Called to Order: 7:00 pm

Approval of Minutes:

Motion Nathan Weatherilt: To approve minutes as presented. **Seconded** William Delgado **Passed** – Unanimous

Reports:

Administrative Report (presented by Nancy Walker)

- Curriculum:
 - Primary is currently looking at revamping our PBLs and some of our curriculum as it did not fall closely enough with the district modules and could have had an impact on our FSA scores last year.
- Personnel:
 - Jena Boylan and Beth Warmath have each passed one of the two tests they need in order to get recertified. We are currently utilizing them in a teaching assistant role with a certified long-term sub. Both teachers anticipate completing their testing this month.
 - Further discussion on this item was tabled until the February Board Meeting
- Student Enrollment:
 - We had approximately seven students move out of the county or state over the holidays. By utilizing the waiting lists we have filled all the open seats in both schools – both schools are at capacity.
- School Events – Non-PTEG Events:
 - Monday January 25th at 1:30 PM we will be having a K-8 assembly to celebrate School Choice Week.
 - Primary continues to have weekly character assemblies and monthly awards assemblies.
 - Prep has their Honor Roll and Principal's list assembly on Friday January 22nd at 10 AM.
 - Primary is looking at starting a merit program where the students are given raffle tickets to put in a container in the front office. There would be a drawing each Friday (one ticket per grade level).
- Other Items:
 - Primary Charter Renewal



- Rick Wolfe is currently looking at putting the renewal on the PCSB agenda for February 23, 2016.
- Fitch affirms us again at a “BB” rating on our bond.

Facilities Report (presented by Steve Tye)

- No issues to report

Staff Report - No Report

PTEG Report (presented by John Foss)

- PTEG has provided a \$7,000 down payment to Star Electric to install lighting on the covered court. The outstanding balance of approximately \$13,500 will be paid when the installation is completed.
- Mom & Son Bowling at Liberty Lanes will be held on January 23rd
- Spirit Night at Sonny’s will be held all day on 1/26. 25% of proceeds comes back to PTEG.
- Valentine’s dance will be held on February 12th
- Auction will be held on February 27th
- There was a large turnout at the PTEG Quarterly General Meeting in January. Over 30 parents were in attendance.

CPA Report

- Unrestricted Cash for the period ending December 2015 is up \$39K over prior year ended:
 - Unrestricted cash – Primary \$551K
 - Unrestricted cash – Preparatory \$858K
- Restricted cash is up \$19K over prior year ending to \$855K
- Total reconciled cash at November 30, 2015: \$2.M
- Due from Preparatory to Primary total: approximately \$5K relates to payroll (timing of funding from Primary to Prep following payroll and or shared expense allocations).
- Current operating budget was approved by Board June 16, 2015. The budget was previously provided to the Board. Management is having a budget committee meeting on Wednesday January 27th at 10 AM.
- District Compliance:
 - December 2015 financial statements issued to Pinellas School district on 12/13/2015.
- Debt covenant updates:
 - Fitch rating agency required to report on or before 1/12/2016. Management along with Mike Hess, met with the Fitch rating staff on January 8, 2016 at 10AM. We believe the call went very well.
- Tax matters:
 - None at this time.
- Audit matters



- None at this time.
- Long term debt balance at December 31 ,2015: \$8.7M

Committee Updates

- Tech Committee – met January 19th and continue working on the 3-year plan.
- Personnel Committee – did not meet
- Board Development Committee – did not meet
- Buildings and Ground Committee – available meeting dates have been determined. Committee will meet prior to the February 16th Board Meeting

Old Business – N/A

Miscellaneous – N/A

New Business – N/A

Motion Penny Yanacheck: To adjourn. **Seconded** William Delgado **Passed** – Unanimous

Adjourned – 7:23 p.m.

Approval of Minutes:

Date: _____

Signed: _____

Title: _____