

**New Hanover County ABC Board  
PROPOSED BUDGET DOCUMENT**

Fiscal Year 2022-2023

The following budget establishing revenues and setting expense appropriations is hereby **Proposed** and effective July 1, 2022 and ending June 30, 2023.

**Section 1. Estimated Revenues.** It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2022 and ending June 30, 2023 to meet the operations and functional appropriations set forth in Section 2, in accordance with the chart of accounts prescribed by the NC ABC Commission.

<b>Estimated Revenues:</b>	
Sales	68,000,000
Other Income	6,200
<b>Total Estimated Revenues</b>	<b><u>68,006,200</u></b>

**Section 2. Appropriations.** The following expenses are hereby appropriated for fiscal year 2021-2022 and funded by the revenues made available through Section 1, herein.

<b>Appropriations:</b>	
<b>Taxes Based on Revenues</b>	<b><u>16,344,468</u></b>
<b>Cost of Goods Sold</b>	<b><u>34,680,000</u></b>

<b>Operating Expenses</b>	3,836,255
Pay and Related (Excluding Board Paid Employee Insurances)	
Board Paid Employee Insurances	482,870
Alarm Service	9,000
Board Member-Per Diem	15,600
Breakage	5,000
Cash Short (Over)	2,500
Charge Card Fees	816,000
Dues & Subscriptions	4,500
Insurance-General	140,000
Janitor	7,440
Licenses & Other Taxes	400
Maintenance Agreements	145,000
Merchandise-Short (over)	5,000
Contingency Fund	150,000
Professional Services	72,520
6009 Market Street POA	9,605
Repairs & Maintenance	105,500
Retirees' Health Care Expense (Cash Basis)	30,000
Supplies	128,000
Postage	2,500
Telephone & Internet	117,200
Training & Education	25,000
Travel	25,400
Utilities	136,000
Vehicle Expense	30,000
<b>Total Operating Expenses</b>	<b><u>6,301,290</u></b>

<b>Capital Outlay:</b>	
Buy-Ins Maximization Set Aside	600,000
2nd Stage of Racking System for Warehouse	29,500
Pallet Jack	5,600
Scanner System for Warehouse	7,000
<b>Total Capital Outlay</b>	<b><u>642,100</u></b>

<b>Debt Service/Lease:</b>	
Not Applicable	-
<b>Total Debt Service/Lease</b>	<b><u>-</u></b>

<b>Estimated Expenditures Before Distributions</b>	57,967,858
<b>Distributions:</b>	
Local 3.5% Tax	1,670,793
Local \$0.01 & \$0.05 Bottle Tax	183,380
Alcohol Law Enforcement	520,475
7 % Alcohol Education/Rehabilitation	620,000
Local Mixed Beverage Surcharge	1,492,681
Profit Distributions - County & Municipal	4,100,000
<b>Total Distributions</b>	<b><u>8,587,329</u></b>

<b>Working Capital Retained (Appropriated Fund Balance - Restricted)</b>	<b><u>1,451,013</u></b>
<b>Total Expenses, Distributions &amp; Working Capital Retained</b>	<b><u>68,006,200</u></b>

<b>Capital Projects</b>	-
	-
	-

**Section 3.** Copies of this Budget Document shall be furnished to the New Hanover County Board of Commissioners, the North Carolina ABC Commission, the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.