

Vance Townhouse Condo Association

Profit & Loss

January through December 2019

02/26/20

Cash Basis

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Interest Income	17.74
Monthly Dues	60,880.00
Working Capital	1,280.00
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Total Income	62,177.74
Expense	
Annual Filings	35.00
Backflow Cert.	225.00
Federal Tax	0.76
Fence Repair	13,050.00
Gas & Electric	9,711.32
Insurance Expense	15,683.72
Landscape Contract	1,275.55
Legal	141.00
Miscellaneous/Bldg. Maint.	425.00
Office Supplies	30.43
Plumbing/Boiler	1,163.71
Postage and Delivery	86.35
Property Management Fees	
Special Services	150.00
Property Management Fees - Other	4,200.00
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Total Property Management Fees	4,350.00
Sewer	2,903.39
Snow Removal	2,468.44
Tax Prep	285.00
Trash	2,935.68
Water	5,995.14
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Total Expense	60,765.49
Net Ordinary Income	1,412.25
Net Income	<u><u>1,412.25</u></u>

Vance Townhouse Condo Association
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	23,486.09
Reserves	55,282.35
Total Checking/Savings	<u>78,768.44</u>
Accounts Receivable	
Accounts Receivable	690.00
Total Accounts Receivable	<u>690.00</u>
Total Current Assets	<u>79,458.44</u>
TOTAL ASSETS	<u>79,458.44</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	79,156.47
Retained Earnings	-1,780.28
Net Income	2,082.25
Total Equity	<u>79,458.44</u>
TOTAL LIABILITIES & EQUITY	<u>79,458.44</u>