

# Route 32 Commercial Center

Lots Available at \$29,900 per acre



## **Property Information**

#### Infrastructure

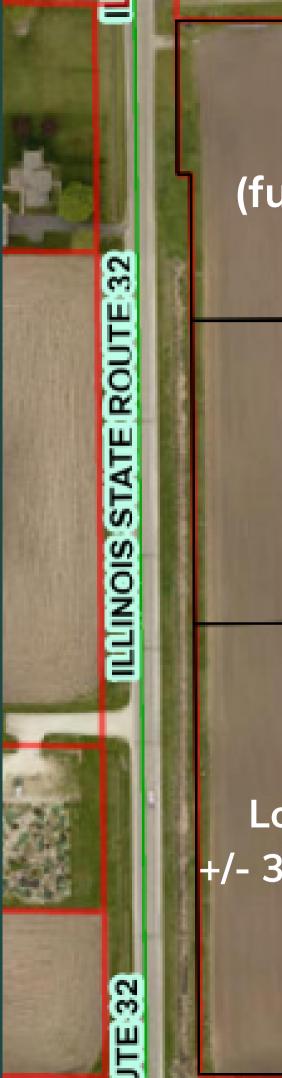
City is providing utilities to each lot: gas, electric, water, and sanitary

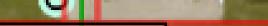
### **Building Incentives**

Development is located in a Qualified Opportunity Zone 1% interest build-out loan is available from the City of Sullivan

#### **Prime Location**

Site is located on Route 32 just a couple miles north of Lake Shelbyville Across from HydroGear and Agri-Fab headquarters





#### Sold (future multifamily)

#### Lot 102 +/- 5 acres

Lot 103 Lot 104 +/- 3.7 acres +/- 3.7 acres



# **OPPORTUNITY ZONES**

Qualified Opportunity Zones (OZONEs) were created as a part of 2017's Tax Cuts and Jobs Act.

The current OZONE designations will remain in effect until 12/31/2028.

- Deferral of capital gains taxes on OZONE investments until 12/31/2026.
- Reduction of up to 15% of capital gains taxes.
- 100% of gains generated from OZONE investment is excluded from taxable income if asset is held at least 10 years.

OZONE investments are limited to equity investments in real estate, businesses, and business assets that are located in OZONEs.





# CONTACT US FOR MORE INFORMATION

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