

# STAR FIRE PROTECTION DISTRICT

## \$4 MM Bond Tax Impact Analysis - Bond Levy

### CALCULATION OF CURRENT BOND LEVY

### CALCULATION OF PROPOSED LEVY INCREASE

2019-2020 District Net Taxable Value		2019-20 Bond Levy Rate		Proposed Bond Levy Increase		Proposed Bond Levy Rate Increase	
\$1,712,101,447.00		Bond Levy	\$ -	Proposed Bond	\$ 4,000,000	Annual Gross Increa	\$ 195,374
		(÷) Taxable Value	1,712,101,447	(-) Current Bond		(÷) Taxable Value	1,712,101,447
		(=) Levy Rate	-	(=) Levy Increase	\$ 4,000,000	(=) Rate Increase	<b>0.000114114</b>

### APPLICATION OF CURRENT LEVY AND PROPOSED LEVY INCREASE

Full Taxable Property Value	(-) Homeowner's Exemption <sup>1</sup>	(=) Net Taxable Property Value	(x) Current Bond Levy Rate	(=) Current Annual Tax	Current Monthly Tax	Proposed Annual Increase	Proposed Monthly Increase
<b>Homeowners</b>							
\$ 100,000	\$ (50,000)	\$ 50,000		\$ -	\$ -	\$ 5.71	\$ 0.48
150,000	(75,000)	75,000		-	-	8.56	0.71
200,000	(100,000)	100,000		-	-	11.41	0.95
250,000	(100,000)	150,000		-	-	17.12	1.43
300,000	(100,000)	200,000		-	-	22.82	1.90
400,000	(100,000)	300,000		-	-	34.23	2.85
500,000	(100,000)	400,000		-	-	45.65	3.80
600,000	(100,000)	500,000		-	-	57.06	4.75
<b>Businesses (no homeowner's exemption)</b>							
\$ 100,000	\$ -	\$ 100,000		\$ -	\$ -	\$ 11.41	\$ 0.95
200,000	-	200,000		-	-	22.82	1.90
300,000	-	300,000		-	-	34.23	2.85
<b>Agriculture (using average value per acre<sup>2</sup>)</b>							
CAT. 1 - IRRIGATED AG. LAND		\$ 1,428		\$ -	\$ -	\$ 0.163	\$ 0.0136
CAT. 2 - IRRIGATED PASTURE LAND		387		-	-	0.044	0.0037
CAT. 3 - NON-IRRIGATED AG. LAND		521		-	-	0.059	0.0050
CAT. 4 - MEADOW LAND		-		-	-	-	-
CAT. 5 - DRY GRAZING LAND		74		-	-	0.008	0.0007

### PERSONAL TAX INCREASE CALCULATION WORKSHEET

	x	<b>0.000114114</b>	=	
NET TAXABLE VALUE FROM PROPERTY TAX STATEMENT		PROPOSED LEVY RATE INCREASE		PROPOSED ANNUAL TAX INCREASE

<sup>1</sup> 2019 Maximum homeowner's exemption is \$100,000

<sup>2</sup> Ag figures are for Ada County. Ag properties within Canyon County may vary. Source: Ada County Assessor.

