

What is it like to raise a family on a low wage job?

This family of 4 is living in poverty because their yearly income from working 2 jobs is less than \$24,300. If the individual was making 150% of minimum wage (\$10/hr) they would need to work 50 hours per week to make \$2060 per month. Could you live on the budget below?

Sample Monthly Budget	
Monthly Net Income	
Income (1st job)	\$ 1,105
Income (2nd job)	\$ 955
Other Income	\$ 0
Monthly Net Income Total	\$ 2,060
Monthly Expenses	
Savings	\$ 100
Mortgage/Rent	\$ 600
Car Payment	\$ 150
Car/Home Insurance	\$ 100
Health Insurance	\$ 20
Heating	\$ 0
Cable/Phone	\$ 100
Electric	\$ 90
Other	\$ 100
Monthly Expenses Total	\$ 1,260
Monthly Spending Money	\$ 800
<i>(Monthly Net Income Total minus Monthly Expenses Total)</i>	
Daily Spending Money Goal	\$ 27
<i>(Monthly Spending Money divided by 30)*</i>	
<i>*the average of 30 days in a month is used to simplify your budget</i>	