**NOTICE OF**

**SCOBEY SCHOOL DISTRICT #1**

**ANNUAL BUDGET MEETING**

 **AUGUST 12, 2019**

**7:30 – Board Worksession**

**8:00 PM – Budget Meeting**

**AGENDA**

1. **CALL TO ORDER**

 Action: 2019-2020 Budget

**SCOBEY PUBLIC SCHOOLS Agenda Number & Title 1**

**K-12 DISTRICT #1**

**BOARD AGENDA FACT SHEET**

**MEETING DATE: August 12, 2019**

**DATE PREPARED** – August 8, 2019

**SUMMARY:** The budget for the 2019-2020 school year has to be approved before August 23, 2019. The Finance Committee met and reviewed the line item budget and the OPI budget and associated mills. Due to taxable value following almost $250,000.00, increased expenditures in the Tuition Fund and the creation of the Building Reserve Fund, the number of overall Mills is up from last year. The Board has until August 23rd to approve the final budget and can meet as many times as necessary prior to that date, should it be necessary.

**SUPERINTENDENT”S ADVICE**

**Additional Information attached** - yes

**Fund** - All

**Estimated Cost** -

**SAMPLE MOTION**: I move to adopt the FY 2019-2020 budgets as follows:

General $2,546,978.46

Transportation 320,000.00

Bus Depreciation 193,191.31

Tuition 38,606.16

Retirement 362,483.20

Adult Education 10,000.00

Technology 85,366.60

Flex 67,857.45

Building Reserve 159,300.00

Debt Service 148,440.00

**SAMPLE MOTION**: I move to set operating reserves for the 2019-2020 year as follows:

 General Fund 10%

 Transportation Fund 10%

 Retirement Fund 15%

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Motion | Second | Aye | Nay | Abstain | Other |
| Cole |   |   |   |   |   |   |
| Tande |   |   |   |   |   |   |
| Hagan |   |   |   |   |   |   |
| Handran |   |   |   |   |   |   |
| Stentoft |   |   |   |   |   |   |