

## **COVID-19 TAX AND PAYMENT FILING CHANGES AS OF 3/25/2020**

### **FEDERAL CHANGES**

**NOTE** – there is no need to file for an extension – these extensions are all automatic.

All returns that were originally due on April 15, 2020 have been granted an automatic 90 day filing extension, and are now due July 15, 2020.

All income tax payments that were originally due on April 15, 2020 have been granted an automatic 90 day payment extension, and are now due by July 15, 2020, regardless of amount due. This applies to all taxpayers.

The deadline to make HSA and IRA contributions for 2019 has also been moved to July 15, 2020.

First quarter 2020 estimated income tax payments that would have been due April 15, 2020 have also been extended to July 15, 2020. *As of now, 2nd quarter payments due on June 15, 2020 are still due June 15, 2020.*

Things are changing at a rapid pace. In order to keep up with changes, please refer to these two IRS sites:

<https://www.irs.gov/coronavirus>

<https://www.irs.gov/newsroom/filing-and-payment-deadlines-questions-and-answers>

### **COLORADO STATE CHANGES**

**NOTE** – there is no need to file for an extension – these extensions are all automatic. Please note the difference in filing vs payment deadlines for the state.

All Colorado state income tax returns that were originally due on April 15, 2020 have been granted an automatic 6 month filing extension, and are now due by October 15, 2020.

All Colorado income tax payments that were originally due on April 15, 2020 have been granted an automatic 90 day payment extension, and are now due by July 15, 2020, regardless of amount due.

All state estimated income tax payments that were due on and after April 15, 2020 but before June 15, 2020 may now be paid any time on or before July 15, 2020. *As of now, 2nd quarter payments that were due June 15, 2020 are still due June 15, 2020.*

Link to the Colorado Department of Revenue website with updates:

<https://www.colorado.gov/pacific/tax/covid-19-updates>