

Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of August 31, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Resort Park Association #4	1,062.15					1,062.15
TOTAL	\$1,062.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,062.15

Villa Monterey Recreational Associaton

BALANCE SHEET

As of August 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	53,922.06
Reserve Savings	21,164.18
Total Bank	75,086.24
Total Bank Accounts	75,086.24
Other Current Assets	
Certificate of Deposit - BofA	30,612.10
Total Other Current Assets	30,612.10
Total Current Assets	105,698.34
TOTAL ASSETS	\$105,698.34
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Payable	540.00
Prepaid Dues 2025	635.00
Total Other Current Liabilities	1,175.00
Total Current Liabilities	1,175.00
Total Liabilities	1,175.00
Equity	
Board Designated Funds	51,776.28
Unrestricted Net Assets	22,374.22
Net Income	30,372.84
Total Equity	104,523.34
TOTAL LIABILITIES AND EQUITY	\$105,698.34

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

August 2024

	Operating		Reserve		TOTAL	
	Aug 2024	Jan - Aug, 2024 (YTD)	Aug 2024	Jan - Aug, 2024 (YTD)	Aug 2024	Jan - Aug, 2024 (YTD)
INCOME						
Income					0.00	0.00
Assn Dues		85,755.00			0.00	85,755.00
Transfer and Other Fee Income		5,200.00			0.00	5,200.00
Total Income		90,955.00			0.00	90,955.00
Reserve Allocation		(8,815.50)		8,815.50	0.00	0.00
Total Income	0.00	82,139.50	0.00	8,815.50	0.00	90,955.00
GROSS PROFIT	0.00	82,139.50	0.00	8,815.50	0.00	90,955.00
EXPENSES						
Administration					0.00	0.00
Accountant	250.00	3,760.00			250.00	3,760.00
Insurance		3,274.00			0.00	3,274.00
Postage		13.60			0.00	13.60
Report/Corp Commission	10.00	10.00			10.00	10.00
Supplies		87.98			0.00	87.98
Website		480.45			0.00	480.45
Total Administration	260.00	7,626.03			260.00	7,626.03
Com Area, Bld, Lndscp					0.00	0.00
Repairs and Supplies		61.69			0.00	61.69
Service	730.00	7,660.00			730.00	7,660.00
Total Com Area, Bld, Lndscp	730.00	7,721.69			730.00	7,721.69
Maintenance					0.00	0.00
Janitorial	350.00	2,800.00			350.00	2,800.00
Supplies & Equipment		128.91			0.00	128.91
Total Maintenance	350.00	2,928.91			350.00	2,928.91
Owner Relations					0.00	0.00
Events & Supplies		592.14			0.00	592.14

	Operating		Reserve		TOTAL	
	Aug 2024	Jan - Aug, 2024 (YTD)	Aug 2024	Jan - Aug, 2024 (YTD)	Aug 2024	Jan - Aug, 2024 (YTD)
Total Owner Relations		592.14			0.00	592.14
Pool & Spa					0.00	0.00
Permits		495.00			0.00	495.00
Repairs & Replacements				8,793.96	0.00	8,793.96
Service	999.00	5,919.22			999.00	5,919.22
Supplies	389.85	422.20			389.85	422.20
Total Pool & Spa	1,388.85	6,836.42		8,793.96	1,388.85	15,630.38
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	123.27	987.36			123.27	987.36
Monthly Service	1,275.00	13,800.30			1,275.00	13,800.30
Water	737.47	2,771.12			737.47	2,771.12
Total Expenses	2,135.74	17,558.78			2,135.74	17,558.78
Reimbursement from Units	(2,496.05)	(11,870.78)			(2,496.05)	(11,870.78)
Total Shared Entrance	(360.31)	5,688.00			(360.31)	5,688.00
Utilities					0.00	0.00
Electric	448.06	3,544.12			448.06	3,544.12
Gas (Pool & Spa)	150.03	10,901.64			150.03	10,901.64
Telephone/Internet	117.56	932.75			117.56	932.75
Water/Ramada/Pool	986.20	4,599.57			986.20	4,599.57
Water/Triangle	74.51	418.29			74.51	418.29
Total Utilities	1,776.36	20,396.37			1,776.36	20,396.37
Total Expenses	4,144.90	51,789.56	0.00	8,793.96	4,144.90	60,583.52
NET OPERATING INCOME	(4,144.90)	30,349.94	0.00	21.54	(4,144.90)	30,371.48
OTHER INCOME						
Interest			0.18	1.36	0.18	1.36
Total Other Income	0.00	0.00	0.18	1.36	0.18	1.36
NET OTHER INCOME	0.00	0.00	0.18	1.36	0.18	1.36
NET INCOME	\$ (4,144.90)	\$30,349.94	\$0.18	\$22.90	\$ (4,144.72)	\$30,372.84

Villa Monterey Recreational Associaton

TRANSACTION REPORT

August 2024

Date	Name	Memo/Description	Amount
Administration			
Accountant			
08/05/2024	Norton Bookkeeping Services		250.00
Total for Accountant			\$250.00
Report/Corp Commission			
08/30/2024	Steven Yukel	ACC Filing	10.00
Total for Report/Corp Commission			\$10.00
Total for Administration			\$260.00
Com Area, Bld, Lndscp			
Service			
08/09/2024	Ersland Touch Landscape		730.00
Total for Service			\$730.00
Total for Com Area, Bld, Lndscp			\$730.00
Maintenance			
Janitorial			
08/30/2024	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
Total for Janitorial			\$350.00
Total for Maintenance			\$350.00
Pool & Spa			
Service			
08/09/2024	Moonlit Pools and Spas	July Service	999.00
Total for Service			\$999.00
Supplies			
08/26/2024	William Marshall	Pool umbrellas	236.61
08/26/2024	William Marshall	Toilet Paper	12.84
08/30/2024	William Marshall	Pool umbrella bases	140.40

Date	Name	Memo/Description	Amount
Total for Supplies			\$389.85
Total for Pool & Spa			\$1,388.85
Shared Entrance			
Expenses			
Electric			
08/20/2024	APS - 3845521000		123.27
Total for Electric			\$123.27
Monthly Service			
08/02/2024	Moonlit Pools and Spas	June Service	125.00
08/09/2024	Moonlit Pools and Spas	July Service	125.00
08/09/2024	Ersland Touch Landscape		1,025.00
Total for Monthly Service			\$1,275.00
Water			
08/23/2024	City of Scottsdale-100243		737.47
Total for Water			\$737.47
Total for Expenses			\$2,135.74
Total for Shared Entrance			\$2,135.74
Utilities			
Electric			
08/16/2024	APS - 5708801000		44.66
08/16/2024	APS - 5834151000		358.16
08/20/2024	APS - 7660290000		45.24
Total for Electric			\$448.06
Gas (Pool & Spa)			
08/06/2024	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX71736052 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	150.03
Total for Gas (Pool & Spa)			\$150.03
Telephone/Internet			

Date	Name	Memo/Description	Amount
08/16/2024	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	117.56
Total for Telephone/Internet			\$117.56
Water/Ramada/Pool			
08/23/2024	City of Scottsdale-18001		986.20
Total for Water/Ramada/Pool			\$986.20
Water/Triangle			
08/23/2024	City of Scottsdale-17601		74.51
Total for Water/Triangle			\$74.51
Total for Utilities			\$1,776.36
TOTAL			\$6,640.95