

Dt.: 30th July, 2020

To,
Corporate Affairs,
Bombay Stock Exchange Limited,
25th Floor, P J Towers,
Fort, Mumbai

Subject: - Submission of compliance in pursuant to Reg. 33 of the SEBI (LODR) Regulations, 2015 for Quarter and year ended on 31st March 2020.

Dear Sir/Madam,

In pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby submit following compliance for the same quarter:


1. Independent Auditors' Reports;
2. Audited Financial Results of the Company for the year ended 31st March, 2020 as approved by the Board of Directors at their Meeting held on 30.07.2020;
3. Declaration in respect of Audit Reports with Unmodified Opinion on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2020.

Take the above compliance on your record.

Thanking you,

Yours faithfully,

For M. P. Agro Industries Limited,


Shamim Sheikh
Director
DIN 02528327



Encl.: As Above

M. P. AGRO INDUSTRIES LIMITED

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Statement of Standalone Audited Results for the Quarter Ended 31/03/2020 (Rs. In Lakhs)

Particulars		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended
A	Date of start of reporting period	01-01-2020	01-10-2019	01-01-2019	01-04-2019	01-04-2018
B	Date of end of reporting period	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
C	Whether results are audited or unaudited	Audited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
Part I						
1 Revenue From Operations						
	Revenue from operations	95.65	45.54	0.00	141.19	0.00
	Other income	23.89	2.45	10.14	49.71	34.40
	Total Revenue	119.54	47.99	10.14	190.90	34.40
2 Expenses						
(a)	Cost of materials consumed	0.00	0	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	108.70	94.03	0.00	202.73	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(59.82)	0.00	0.00	(59.82)	0.00
(d)	Employee benefit expense	1.63	1.03	0.83	4.48	5.23
(e)	Finance costs	0.32	0.95	0.00	1.27	0.65
(f)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.03
(g)	Other Expenses	63.34	4.100	12.29	77.75	19.37
	Total expenses	114.17	100.11	13.12	226.41	25.28
3	Profit before tax	5.37	(52.12)	-2.97	(35.51)	9.12
4 Tax Expense						
	Current tax	0.21	0.00	0.00	0.21	2.38
	Deferred tax	0.00	0.00	0.00	0.00	0.00
	Tax Expenses /(Refunds) relating to prior years.	(6.19)	0.00	0.00	(6.19)	0.00
	Total tax expenses	(5.98)	0.00	0.00	(5.98)	2.38
5	Net Profit Loss after Tax	11.35	(52.12)	(2.97)	(29.53)	6.74
Other Comprehensive Income						
	(i) Item that will not be reclassified to profit or loss	0.000	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	0.000	0.00	0.00	0.00	0.00
	(i) Item that will be reclassified to profit or loss	0.000	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to item that will be reclassified to profit or loss.	0.000	0.00	0.00	0.00	0.00
6	Total Comprehensive Income for the period	11.35	(52.12)	(2.97)	(29.53)	6.738
Details of equity share capital						
	Paid-up equity share capital	580.39	580.39	580.39	580.39	580.39
	Face value of equity share capital	10	10	10	10	10
Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.20	-0.90	-0.05	-0.51	0.12
	Diluted earnings (loss) per share from continuing and discontinued operations	0.20	-0.90	-0.05	-0.51	0.12

Notes:

- The above financial results were reviewed and recommended by the Audit Committee on 30.07.2020 and subsequently approved by the Board of Directors at its meeting held on 30.07.2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The above results have been prepared in accordance with Indian Accounting Standards ('IND AS) notified under section 133 of the companies Act 2013, read together with relevant rules issued there under and other accounting principles generally accepted in India.
- The Company is engaged in manufacturing of fertilizers, the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- In wake of Coronavirus (COVID-19), the office premises were shut down since last week of March 2020, as per Government Orders. Based on the immediate assessment of the impact of COVID-19 on the operations of the Company and ongoing discussions with customers, vendors and service providers, the Company is positive of serving customer orders. The Company has considered the possible financial effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets including the Company's ability to service its debt and liability. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- The previous quarters/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.



Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2019	01-04-2018
Date of end of reporting period		31-03-2020	31-03-2019
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Assets			
1	Non-current assets		
	Property, plant and equipment	0.024	0.028
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	350.000	63.414
	Other non-current financial assets	0.000	378.443
	Total non-current financial assets	350.000	441.857
	Deferred tax assets (net)	0.000	
	Other non-current assets	15.002	10.650
	Total non-current assets	365.026	452.535
2	Current assets		
	Inventories	59.822	0.000
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	0.000	0.000
	Cash and cash equivalents	140.478	121.862
	Bank balance other than cash and cash equivalents	45.382	3.000
	Loans, current	32.326	0.294
	Other current financial assets	25.646	0.719
	Total current financial assets	243.832	125.875
	Current tax assets (net)	0.000	0.000
	Other current assets	17.369	28.232
	Total current assets	321.023	154.107
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	686.049	606.642
Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	580.391	580.391
	Other equity	-4.285	25.251
	Total equity attributable to owners of parent	576.106	605.642
	Non controlling interest		
	Total equity	576.106	605.642
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	59.561	0.331
	Other current financial liabilities	50.254	0.029
	Total current financial liabilities	109.815	0.359
	Other current liabilities	0.128	0.640
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	109.943	0.640
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total liabilities	109.943	1.000
	Total equity and liabilities	686.049	606.642



CASH FLOW STATEMENT

PARTICULARS	For the year ended			
	31st March, 2020		31st March, 2019	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(A) CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT(LOSS) BEFORE TAX		(29,53,662)		9,12,233
Add:- Adjustments for:				
Depreciation and amortisation of non-current assets	359		3,055	
Interest Received	(48,28,896)		(34,40,579)	
		(48,28,537)		(34,37,524)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(77,82,199)		(25,25,291)
Adjustments for:				
(Increase)/decrease in Inventories	(59,82,228)		-	
(Increase)/decrease in Other Financial assets	(56,95,880)		(9,88,337)	
(Increase)/decrease in Trade and other payables	59,23,075	(57,55,033)	19,677	(9,68,659)
CASH GENERATED FROM OPERATIONS		(1,35,37,232)		(34,93,950)
Direct Taxes Paid		4,35,217		2,38,000
NET CASH FROM OPERATING ACTIVITIES		(1,39,72,449)		(37,31,950)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Payments to acquire financial assets	(42,38,176)		(3,00,000)	
Decrease/(increased) in Long Term Advances	91,85,725		50,190	
Decrease/(Increased) in Other Non Current Assets	10,86,394		(28,79,821)	
Interest Received	48,28,896		34,40,579	
NET CASH FLOW FROM INVESTING ACTIVITIES		1,08,62,840		3,10,948
(C) CASH FLOW FROM FINANCING ACTIVITIES				
(Decrease)/Increase in Other liabilities	(51,272)		-	
NET CASH GENERATED FROM FINANCING ACTIVITIES		(51,272)		-
Cash and Cash Equivalents as at the beginning of the year		1,21,83,347		1,56,04,350
Net Increase/(Decrease) in cash and cash equivalents		(31,60,882)		(34,21,003)
Cash and Cash equivalents as at the end of the year		90,22,465		1,21,83,347

Note:-

- (a) Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS-7
(b) Cash and Cash Equivalents Comprises of

PARTICULARS	As at	As at
	31st Mar 2020	31st Mar 2019
i) Balances with Banks in Current accounts	18,74,775	4,43,954
ii) Cash on hand	6,73,073	2,42,267
iii) Term Deposit with original maturity less then 3 months	1,15,00,000	1,15,00,000
	1,40,47,847	1,21,86,220
Less:-Bank overdraft refer Note No-14	50,25,382	2,873
Cash and Cash Equivalents as per Cash Flow Statement	90,22,465	1,21,83,347



Dt.: 30th July, 2020

To,
Corporate Affairs,
Bombay Stock Exchange Limited,
25th Floor, P J Towers,
Fort, Mumbai

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we, hereby, declare that the Statutory Auditors of the Company, M/s. Parikh Shah Chotalia & Associates (FRN : 118493W), Vadodara, have issued the Audit Reports with Unmodified Opinion in respect of the Audited Financial Results of the Company for the year ended March 31, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For M. P. Agro Industries Limited,


Shamim Sheikh
Director
DIN 02528327



Encl.: As Above