

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of June 30, 2020

	Jun 30, 20	Jun 30, 19
ASSETS		
Current Assets		
Checking/Savings		
10000 · CASH		
10100 · Cash-CCB General Fund-5401	706,241.96	838,829.83
10105 · CCB Emergency Reserve-3101	454,753.19	454,189.58
10110 · CCB Operating Reserve-5601	212,702.56	212,438.41
10125 · Cash - State Board of Admin	117,295.43	115,335.68
10200 · Petty Cash	500.68	500.68
Total 10000 · CASH	1,491,493.82	1,621,294.18
10126 · State Board of Admin - B Pool	0.00	-0.11
Total Checking/Savings	1,491,493.82	1,621,294.07
Other Current Assets	7,785.56	31,236.04
Total Current Assets	1,499,279.38	1,652,530.11
Fixed Assets	275,628.00	0.00
Other Assets	52,643.00	52,643.00
TOTAL ASSETS	1,827,550.38	1,705,173.11
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	13,149.11	20,658.52
Other Current Liabilities		
2100 · Payroll Liabilities		
2110 · The Hartford Loan Repayment	0.00	60.57
2100 · Payroll Liabilities - Other	1,127.03	2,173.97
Total 2100 · Payroll Liabilities	1,127.03	2,234.54
21800 · FICA & Withholding Payable	0.00	-9.23
21825 · Child Support Payable	0.00	-257.09
21850 · Unemployment Taxes Payable	0.00	-420.52
21950 · Due to Capital Projects Fund	17,193.92	20,481.27
22300 · Deferred Revenue	0.00	1,210.68
Total Other Current Liabilities	18,320.95	23,239.65
Total Current Liabilities	31,470.06	43,898.17
Long Term Liabilities		
23800 · Notes Payable	204,123.43	0.00
23995 · Compensated Absences	14,840.00	14,840.00
Total Long Term Liabilities	218,963.43	14,840.00
Total Liabilities	250,433.49	58,738.17
Equity	1,577,116.89	1,646,434.94
TOTAL LIABILITIES & EQUITY	1,827,550.38	1,705,173.11

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
June 2020

	Jun 20	Oct '19 - Jun 20
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	51,418.81	770,636.83
33825 · Excess Fees - St Johns County	-2,454.82	25,220.43
34190 · Culvert Permit Fees	379.38	1,258.13
34195 · Culvert Installation - Packages	12,421.54	69,345.24
34196 · Maintenance, Repairs & Damages	168.00	810.11
34197 · Copies, Maps and Other	0.00	155.00
34199 · Move On/Off Permit	619.50	2,685.12
36110 · Interest Earned Capital City	57.24	1,015.43
36120 · Interest Earned - SBA	54.70	1,262.50
36132 · Interest Income - St Johns	0.00	1,534.09
36990 · Miscellaneous Revenues	0.00	9,332.60
Total Income	62,664.35	883,255.48
Gross Profit	62,664.35	883,255.48
Expense		
51000 · Personal Services	45,433.16	433,083.42
53000 · Operating Expenses	21,946.58	197,820.88
56000 · Capital Outlay	3,353.04	179,806.46
57000 · Debt Service	0.00	-62.72
6560 · Payroll Expenses	0.00	380.00
Total Expense	70,732.78	811,028.04
Net Ordinary Income	-8,068.43	72,227.44
Other Income/Expense		
Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	-8,068.43	72,227.44

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
June 2020

	<u>Jun 20</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	51,418.81	88,531.66
33825 · Excess Fees - St Johns County	-2,454.82	0.00
34190 · Culvert Permit Fees	379.38	0.00
34195 · Culvert Installation - Packages	12,421.54	4,583.33
34196 · Maintenance, Repairs & Damages	168.00	56.25
34197 · Copies, Maps and Other	0.00	8.33
34199 · Move On/Off Permit	619.50	35.45
36110 · Interest Earned Capital City	57.24	264.40
36120 · Interest Earned - SBA	54.70	119.08
36132 · Interest Income - St Johns	0.00	0.00
36990 · Miscellaneous Revenues	0.00	16.67
Total Income	<u>62,664.35</u>	<u>93,615.17</u>
Gross Profit	62,664.35	93,615.17
Expense		
51000 · Personal Services	45,433.16	41,123.31
53000 · Operating Expenses	21,946.58	26,115.37
56000 · Capital Outlay	3,353.04	5,360.00
66900 · Reconciliation Discrepancies	0.00	0.00
Total Expense	<u>70,732.78</u>	<u>72,598.68</u>
Net Ordinary Income	-8,068.43	21,016.49
Other Income/Expense		
Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	<u>-8,068.43</u>	<u>21,016.49</u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
 October 2019 through June 2020

	Oct '19 - Jun 20	Budget
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	770,636.83	798,675.60
33825 · Excess Fees - St Johns County	25,220.43	0.00
34190 · Culvert Permit Fees	1,258.13	667.20
34195 · Culvert Installation - Packages	69,345.24	41,249.97
34196 · Maintenance, Repairs & Damages	810.11	506.25
34197 · Copies, Maps and Other	155.00	74.97
34199 · Move On/Off Permit	2,685.12	708.38
36110 · Interest Earned Capital City	1,015.43	1,282.60
36120 · Interest Earned - SBA	1,262.50	874.25
36132 · Interest Income - St Johns	1,534.09	93.34
36400 · Sales of Equipment	0.00	0.00
36990 · Miscellaneous Revenues	9,332.60	150.03
Total Income	883,255.48	844,282.59
Gross Profit	883,255.48	844,282.59
Expense		
51000 · Personal Services	433,083.42	415,853.94
53000 · Operating Expenses	197,820.88	233,050.80
56000 · Capital Outlay	179,806.46	87,000.00
57000 · Debt Service	-62.72	0.00
6560 · Payroll Expenses	380.00	
66900 · Reconciliation Discrepancies	0.00	0.00
Total Expense	811,028.04	735,904.74
Net Ordinary Income	72,227.44	108,377.85
Other Income/Expense		
Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	72,227.44	108,377.85

FERWCD - Capital Projects Fund
Balance Sheet Prev Year Comparison
As of June 30, 2020

	<u>Jun 30, 20</u>	<u>Jun 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	265,064.61	228,112.48	36,952.13	16.2%
Total Checking/Savings	265,064.61	228,112.48	36,952.13	16.2%
Other Current Assets				
12000 · Due From General Fund	17,193.90	20,481.11	-3,287.21	-16.1%
Total Other Current Assets	17,193.90	20,481.11	-3,287.21	-16.1%
Total Current Assets	282,258.51	248,593.59	33,664.92	13.5%
TOTAL ASSETS	<u>282,258.51</u>	<u>248,593.59</u>	<u>33,664.92</u>	<u>13.5%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	264,665.06	290,461.95	-25,796.89	-8.9%
Net Income	17,593.45	-41,868.36	59,461.81	142.0%
Total Equity	282,258.51	248,593.59	33,664.92	13.5%
TOTAL LIABILITIES & EQUITY	<u>282,258.51</u>	<u>248,593.59</u>	<u>33,664.92</u>	<u>13.5%</u>

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Accrual Basis

FERWCD - Capital Projects Fund Profit & Loss YTD Comparison

June 2020

	Jun 20	Oct '19 - Jun 20
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	16,861.74	193,401.38
36120 · Interest Income - CCB	9.75	232.58
Total Income	16,871.49	193,633.96
Expense		
55230 · SJC - Collection Exp	-505.83	-3,614.53
55235 · SJC Assessment Discount	0.00	818.36
55275 · Collection Expense	173.67	-944.92
56460 · Paving and Stabilization	0.00	179,781.60
Total Expense	-332.16	176,040.51
Net Ordinary Income	17,203.65	17,593.45
Net Income	17,203.65	17,593.45