

**Vance Townhouse Condo Association**  
**Profit & Loss Budget Overview**  
January through December 2021

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|                                 | <u>Jan - Dec 21</u> |
|---------------------------------|---------------------|
| Ordinary Income/Expense         |                     |
| Income                          |                     |
| Monthly Dues (\$320.00 Monthly) | 61,440.00           |
| Total Income                    | 61,440.00           |
| Expense                         |                     |
| Annual Filings                  | 75.00               |
| Backflow Cert.                  | 250.00              |
| Gas & Electric                  | 9,500.00            |
| Insurance Expense               | 17,000.00           |
| Landscape Contract              | 2,009.00            |
| Plumbing/Boiler                 | 3,300.00            |
| Postage and Delivery            | 100.00              |
| Property Management Fees        | 5,100.00            |
| Repairs and Maintenance         | 300.00              |
| Reserve Contribution            | 6,144.00            |
| Sewer                           | 3,600.00            |
| Snow Removal                    | 1,800.00            |
| Storm Water                     | 775.00              |
| Tax Prep                        | 300.00              |
| Trash                           | 3,500.00            |
| Water                           | 7,687.00            |
| Total Expense                   | 61,440.00           |
| Net Ordinary Income             | 0.00                |
| Net Income                      | <u>0.00</u>         |