



Equipment Lease Option

LED lighting fixtures can be installed with no out of pocket expense using an equipment lease.

Dollars saved in energy consumption are used to pay the lease.

At the completion of the lease period, ownership of the fixtures is transferred to the lessee. Full energy cost savings are realized.

How it works:

An assessment of the existing lighting system is made. The energy consumption of the various light fixtures is measured and a calculation is made for the total energy consumption of the system. Actual electric bills for previous 12 months are used as the basis for electric rates to determine the cost of operating the lighting system.

Equivalent LED fixtures are identified that reduce the energy requirements and a monthly energy savings is calculated.

Costs for acquisition and installation of the new fixtures are determined. These costs along with monthly energy savings are used to build a finance model for the equipment lease. The term of the lease is adjusted so that the monthly energy savings pays for the lease. The leasing company provides funding to purchase and install the lights.

Facility enjoys immediate benefits of better quality light and significant maintenance reduction.

At the completion of the lease term, full ownership of the new LED lighting system is transferred. Facility now fully realizes lower monthly operating costs.

Better Light
Less Energy
Longer Life