

Mesa Cortina Water and Sanitation District
Profit & Loss Budget Performance- All
 December 2016

Accrual Basis

| | Dec 16 | Budget | \$ Over Budget | % of Budget | Jan - Dec 16 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|---------------------------------------|-----------|-----------|----------------|-------------|--------------|------------|----------------|-------------|---------------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| 4000 · Water Income | | | | | | | | | |
| 4010 · Water usage fees | 42,262.63 | 43,591.00 | -1,328.37 | 96.95% | 174,759.26 | 174,364.00 | 395.26 | 100.23% | 174,364.00 |
| 4020 · Water Standby fees | 1,666.00 | 1,666.00 | 0.00 | 100.0% | 6,664.00 | 6,664.00 | 0.00 | 100.0% | 6,664.00 |
| 4050 · Water Tap fees | 0.00 | 0.00 | 0.00 | 0.0% | 5,916.00 | 0.00 | 5,916.00 | 100.0% | 0.00 |
| Total 4000 · Water Income | 43,928.63 | 45,257.00 | -1,328.37 | 97.07% | 187,339.26 | 181,028.00 | 6,311.26 | 103.49% | 181,028.00 |
| 4200 · Sewer Income | | | | | | | | | |
| 4270 · Gain in JSA Investment | 9,939.00 | | | | 9,939.00 | | | | |
| 4210 · Sewer usage fees | 40,052.00 | 39,799.50 | 252.50 | 100.63% | 150,208.00 | 159,198.00 | 1,010.00 | 100.63% | 159,198.00 |
| 4220 · Sewer Standby fees | 1,666.00 | 1,666.00 | 0.00 | 100.0% | 6,664.00 | 6,664.00 | 0.00 | 100.0% | 6,664.00 |
| 4250 · Sewer Tap fees | 0.00 | 0.00 | 0.00 | 0.0% | 6,772.00 | 0.00 | 6,772.00 | 100.0% | 0.00 |
| 4280 · Sewer fees - Outside District | 0.00 | 440.00 | -440.00 | 0.0% | 800.00 | 1,760.00 | -960.00 | 45.46% | 1,760.00 |
| Total 4200 · Sewer Income | 51,657.00 | 41,905.50 | 9,751.50 | 123.27% | 184,383.00 | 167,622.00 | 16,761.00 | 110.0% | 167,622.00 |
| 4300 · Inspection Income | | | | | | | | | |
| 4310 · Inspection fee income | 0.00 | 16.67 | -16.67 | 0.0% | 350.00 | 200.00 | 150.00 | 175.0% | 200.00 |
| 4320 · Meter sales | 0.00 | 16.67 | -16.67 | 0.0% | 800.00 | 200.00 | 600.00 | 400.0% | 200.00 |
| Total 4300 · Inspection Income | 0.00 | 33.34 | -33.34 | 0.0% | 1,150.00 | 400.00 | 750.00 | 287.5% | 400.00 |
| 4700 · Grant Income | | | | | | | | | |
| 4700 · Grant Income | 0.00 | 0.00 | 0.00 | 0.0% | 50,000.00 | 0.00 | 50,000.00 | 100.0% | 0.00 |
| 4800 · Other Income | | | | | | | | | |
| 4830 · Interest Income | 57.10 | 16.67 | 40.43 | 342.53% | 437.10 | 200.00 | 237.10 | 218.55% | 200.00 |
| 4850 · Finance Charge Income | 510.15 | 12.50 | 497.65 | 4,081.2% | 942.08 | 150.00 | 792.08 | 628.05% | 150.00 |
| 4860 · Owner reimbursement Income | 0.00 | 0.00 | 0.00 | 0.0% | 1,625.00 | 0.00 | 1,625.00 | 100.0% | 0.00 |
| 4800 · Other Income - Other | 0.00 | 0.00 | 0.00 | 0.0% | 11.00 | 0.00 | 11.00 | 100.0% | 0.00 |
| Total 4800 · Other Income | 567.25 | 29.17 | 538.08 | 1,944.64% | 3,015.18 | 350.00 | 2,665.18 | 861.48% | 350.00 |
| Total Income | 96,152.88 | 87,225.01 | 8,927.87 | 110.24% | 425,887.44 | 349,400.00 | 76,487.44 | 121.89% | 349,400.00 |
| Expense | | | | | | | | | |
| 6000 · Water Operations Expense | | | | | | | | | |
| 6010 · Water Operations Contract | 666.68 | 820.00 | -153.32 | 81.3% | 8,400.12 | 9,840.00 | -1,439.88 | 85.37% | 9,840.00 |
| 6020 · Water Operations Maintenance | 996.25 | 500.00 | 496.25 | 199.25% | 2,516.25 | 6,000.00 | -3,483.75 | 41.94% | 6,000.00 |
| 6030 · Water Repairs & Maintenance | 6,605.69 | 2,083.33 | 4,522.35 | 317.07% | 13,027.23 | 25,000.00 | -11,972.77 | 52.11% | 25,000.00 |
| 6040 · Water Testing and sampling | 50.00 | 208.33 | -158.33 | 24.0% | 1,088.60 | 2,500.00 | -1,411.40 | 43.54% | 2,500.00 |
| 6050 · Water purchases | 10,417.00 | 3,650.00 | 6,767.00 | 285.4% | 42,590.95 | 43,800.00 | -1,209.05 | 97.24% | 43,800.00 |
| 6060 · Water Miscellaneous | 7,713.07 | 208.33 | 7,504.74 | 3,702.33% | 8,746.03 | 2,500.00 | 6,246.03 | 349.84% | 2,500.00 |
| 6070 · Water Utilities | 142.08 | 300.00 | -157.92 | 47.36% | 2,118.64 | 3,600.00 | -1,481.36 | 58.85% | 3,600.00 |
| 6080 · Water Engineers | 0.00 | 208.33 | -208.33 | 0.0% | 1,672.25 | 2,500.00 | -827.75 | 66.89% | 2,500.00 |
| Total 6000 · Water Operations Expense | 26,590.76 | 7,978.32 | 18,612.44 | 333.29% | 80,160.07 | 95,740.00 | -15,579.93 | 83.73% | 95,740.00 |
| 6200 · Sewer Operation Expenses | | | | | | | | | |
| 6210 · Sewer Operations contract | 333.32 | 410.00 | -76.68 | 81.3% | 4,199.88 | 4,920.00 | -720.12 | 85.36% | 4,920.00 |
| 6220 · Sewer Operations Maintenance | 2,030.00 | 208.33 | 1,821.67 | 974.42% | 5,647.76 | 2,500.00 | 3,147.76 | 225.91% | 2,500.00 |

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|---------------------------------------|-------------|------------|----------------|-------------|--------------|-------------|----------------|-------------|---------------|
| 6230 - Sewer Repair & Operations | 1,000.00 | 1,666.67 | -666.67 | 60.0% | 18,560.13 | 20,000.00 | -1,439.87 | 92.8% | 20,000.00 |
| 6240 - JSA Sewer Expense | -261.00 | 5,250.00 | -5,511.00 | -4.97% | 61,566.92 | 63,000.00 | -1,433.08 | 97.73% | 63,000.00 |
| 6250 - Sewer Line rental | 4,730.00 | 1,576.67 | 3,153.33 | 300.0% | 22,772.00 | 18,920.00 | 3,852.00 | 120.36% | 18,920.00 |
| 6270 - Sewer Utilities | 19.45 | 25.00 | -5.55 | 77.8% | 264.19 | 300.00 | -35.81 | 88.05% | 300.00 |
| Total 6200 - Sewer Operation Expenses | 7,851.77 | 9,136.67 | -1,284.90 | 85.94% | 113,010.88 | 109,640.00 | 3,370.88 | 103.07% | 109,640.00 |
| 6300 - Inspection Expense | | | | | | | | | |
| 6310 - Inspection Costs | 0.00 | 8.33 | -8.33 | 0.0% | 0.00 | 100.00 | -100.00 | 0.0% | 100.00 |
| 6320 - Locate costs | 0.00 | 25.00 | -25.00 | 0.0% | 411.84 | 300.00 | 111.84 | 137.28% | 300.00 |
| Total 6300 - Inspection Expense | 0.00 | 33.33 | -33.33 | 0.0% | 411.84 | 400.00 | 11.84 | 102.95% | 400.00 |
| 6400 - Administration | | | | | | | | | |
| 6410 - Bank/Finance Charges | 0.00 | 25.00 | -25.00 | 0.0% | 1,565.71 | 300.00 | 1,265.71 | 521.9% | 300.00 |
| 6420 - Dues & Memberships | 526.82 | 300.00 | 226.82 | 175.61% | 4,051.96 | 3,600.00 | 451.96 | 112.55% | 3,600.00 |
| 6430 - Insurance | 0.00 | 266.67 | -266.67 | 0.0% | 8,015.94 | 3,200.00 | 4,815.94 | 250.5% | 3,200.00 |
| 6440 - Miscellaneous | 0.00 | 40.00 | -40.00 | 0.0% | 3,735.00 | 480.00 | 3,255.00 | 778.13% | 480.00 |
| 6450 - Office Supplies | 49.95 | 100.00 | -50.05 | 49.95% | 960.78 | 1,200.00 | -239.22 | 80.07% | 1,200.00 |
| 6460 - Postage Expense | 0.00 | 50.00 | -50.00 | 0.0% | 525.89 | 600.00 | -74.11 | 87.65% | 600.00 |
| 6470 - Telephone | 0.00 | 120.00 | -120.00 | 0.0% | 120.37 | 1,440.00 | -1,319.63 | 8.36% | 1,440.00 |
| 6700 - Professional fees | | | | | | | | | |
| 6710 - District Manager | 3,558.75 | 1,250.00 | 2,308.75 | 284.7% | 19,776.25 | 15,000.00 | 4,776.25 | 131.84% | 15,000.00 |
| 6720 - Administration/Bookkeeping | 2,000.00 | 2,000.00 | 0.00 | 100.0% | 25,003.43 | 24,000.00 | 1,003.43 | 104.18% | 24,000.00 |
| 6730 - Auditor | 0.00 | 50.00 | -50.00 | 0.0% | 560.00 | 600.00 | -40.00 | 93.33% | 600.00 |
| 6740 - Legal fees | 116.00 | 1,250.00 | -1,134.00 | 9.28% | 10,556.25 | 15,000.00 | -4,443.75 | 70.38% | 15,000.00 |
| 6760 - Director Fees | 74.25 | | | | 363.00 | | | | |
| 6765 - Payroll Expenses | 900.00 | 500.00 | 400.00 | 180.0% | 4,400.00 | 6,000.00 | -1,600.00 | 73.33% | 6,000.00 |
| Total 6700 - Director Fees - Other | 974.25 | 500.00 | 474.25 | 194.85% | 4,763.00 | 6,000.00 | -1,237.00 | 79.38% | 6,000.00 |
| Total 6700 - Professional fees | 6,649.00 | 5,050.00 | 1,599.00 | 131.65% | 60,658.93 | 60,600.00 | 58.93 | 100.1% | 60,600.00 |
| Total 6400 - Administration | 7,225.77 | 5,951.67 | 1,274.10 | 121.41% | 79,634.58 | 71,420.00 | 8,214.58 | 111.5% | 71,420.00 |
| Total Expense | 41,668.30 | 23,099.99 | 18,568.31 | 180.38% | 273,217.37 | 277,200.00 | -3,982.63 | 98.56% | 277,200.00 |
| Net Ordinary Income | 54,484.58 | 64,125.02 | -9,640.44 | 84.97% | 152,670.07 | 72,200.00 | 80,470.07 | 211.45% | 72,200.00 |
| Other Expense | | | | | | | | | |
| 7000 - Capital Expenditures | | | | | | | | | |
| 7010 - Water System Improvements | -133,983.24 | 0.00 | -133,983.24 | 100.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| 7020 - Water Tank | 0.00 | 0.00 | 0.00 | 0.0% | 3,106.25 | 0.00 | 3,106.25 | 100.0% | 0.00 |
| 7210 - Sewer System I & I | 0.00 | 4,166.67 | -4,166.67 | 0.0% | 0.00 | 50,000.00 | -50,000.00 | 0.0% | 50,000.00 |
| 7230 - Sewer System Improvements | 0.00 | 8,333.33 | -8,333.33 | 0.0% | 0.00 | 100,000.00 | -100,000.00 | 0.0% | 100,000.00 |
| Total 7000 - Capital Expenditures | -133,983.24 | 12,500.00 | -146,483.24 | -1,071.87% | 3,106.25 | 150,000.00 | -146,893.75 | 2.07% | 150,000.00 |
| 7400 - Depreciation | 46,576.56 | | | | 46,576.56 | | | | |
| 7500 - Interest expense | 564.74 | 225.00 | 339.74 | 251.0% | 3,832.25 | 2,700.00 | 1,132.25 | 141.94% | 2,700.00 |
| 7520 - Debt Reduction | 0.00 | 2,458.33 | -2,458.33 | 0.0% | 0.00 | 29,500.00 | -29,500.00 | 0.0% | 29,500.00 |
| Total Other Expense | -86,841.94 | 15,183.33 | -102,025.27 | -571.96% | 53,515.06 | 182,200.00 | -128,684.94 | 29.37% | 182,200.00 |
| Net Other Income | 86,841.94 | -15,183.33 | 102,025.27 | -571.96% | -53,515.06 | -182,200.00 | 128,684.94 | 29.37% | -182,200.00 |
| Net Income | 141,326.52 | 48,941.69 | 92,384.83 | 288.77% | 99,155.01 | -110,000.00 | 209,155.01 | -90.14% | -110,000.00 |

Mesa Cortina Water and Sanitation District Balance Sheet

As of December 31, 2016

Accrual Basis
Dec 31, 16

ASSETS

Current Assets

| | |
|----------------------|------------|
| Checking/Savings | 212,866.64 |
| Accounts Receivable | 89,229.90 |
| Other Current Assets | 112,110.25 |

Total Current Assets

414,206.79

Fixed Assets

845,230.82

TOTAL ASSETS

1,259,437.61

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

36,236.37

Other Current Liabilities

202,753.70

Total Current Liabilities

238,990.07

Total Liabilities

238,990.07

Equity

3010 - Capital Investment- Fixed Asset

642,503.62

3900 - Retained Earnings

278,788.91

Net Income

99,155.01

Total Equity

1,020,447.54

TOTAL LIABILITIES & EQUITY

1,259,437.61