

Kingspointe of Naperville
Balance Sheet
As of August 31, 2021

Accrual Basis

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Flfth Third Bank Checking	158,503.04
1101 · Chase Checking	1,500.00
1104 · Fifth Third Bank MM	18,210.54
	<u>178,213.58</u>
Total Checking/Savings	
Accounts Receivable	
1190 · Interfund Receivable	27,060.00
1160 · Accounts Receivable	
1161 · Allowance for Doubtful Accou...	-3,000.00
1160 · Accounts Receivable - Other	45,164.07
	<u>42,164.07</u>
Total 1160 · Accounts Receivable	
Total Accounts Receivable	69,224.07
Other Current Assets	
1180 · Prepaid Insurance	9,997.00
	<u>9,997.00</u>
Total Other Current Assets	
Total Current Assets	<u>257,434.65</u>
TOTAL ASSETS	<u><u>257,434.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1300 · Interfund Payable	27,060.00
1200 · Accounts Payable	22,014.00
	<u>49,074.00</u>
Total Accounts Payable	

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	<u>Aug 31, 21</u>
Other Current Liabilities	
1205 · Prepaid Assessments	33,044.65
1270 · Satellite Dish Deposits	400.00
Total Other Current Liabilities	33,444.65
Total Current Liabilities	82,518.65
Total Liabilities	82,518.65
Equity	
3001 · Contingency Reserve	278,638.61
3002 · Roof Reserve	139,515.79
3003 · Asphalt Replacement	-65,524.04
3004 · Sealcoating	13,333.59
3005 · Exterior Staining/Painting	-52,327.81
3006 · Siding Reserve	-860.47
3007 · Mulch Reserve	3,262.46
3008 · IDOT	-0.12
3010 · Roof Replacement Project	-111,336.36
3011 · Trim Reserve	45,333.36
3015 · Current Year's Earning	0.33
3000 · Homeowners Equity	-27,995.46
Net Income	-47,123.88
Total Equity	174,916.00
TOTAL LIABILITIES & EQUITY	257,434.65

**Kingspointe of Naperville
Profit & Loss Budget Performance**

Accrual Basis

August 2021

	Aug 21	Budget	\$ Over Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	45,373.27	45,376.67	-3.40	363,011.08	363,013.32	-2.24	544,520.00
Total Income	45,373.27	45,376.67	-3.40	363,011.08	363,013.32	-2.24	544,520.00
Other Income							
4002 · Rental Income	0.00	500.00	-500.00	0.00	4,000.00	-4,000.00	6,000.00
4010 · Late Fees	325.00	216.00	109.00	3,375.00	1,728.00	1,647.00	2,592.00
4008 · Interest Income	0.77	250.00	-249.23	9.84	2,000.00	-1,990.16	3,000.00
4040 · Miscellaneous Income	-125.00	0.00	-125.00	4,000.00	0.00	4,000.00	0.00
Total Other Income	200.77	966.00	-765.23	7,384.84	7,728.00	-343.16	11,592.00
Total Income	45,574.04	46,342.67	-768.63	370,395.92	370,741.32	-345.40	556,112.00
Gross Profit	45,574.04	46,342.67	-768.63	370,395.92	370,741.32	-345.40	556,112.00
Expense							
Professional Services							
5080 · Management Fee	2,344.00	2,344.25	-0.25	18,752.00	18,754.00	-2.00	28,131.00
5085 · Legal	0.00	250.00	-250.00	1,775.00	2,000.00	-225.00	3,000.00
5084 · Audit	0.00	333.33	-333.33	2,000.00	2,666.68	-666.68	4,000.00
Total Professional Services	2,344.00	2,927.58	-583.58	22,527.00	23,420.68	-893.68	35,131.00
Outside Services							
5070 · Site Signage	0.00	83.33	-83.33	0.00	666.68	-666.68	1,000.00
5000 · Gardening and Lawn Maintenance	0.00	8,346.43	-8,346.43	55,268.50	50,078.57	5,189.93	58,425.00
5002 · Landscape Improvements	487.00	6,804.29	-6,317.29	26,635.00	47,630.00	-20,995.00	47,630.00
5005 · Snow Removal	0.00	0.00	0.00	28,341.25	26,100.00	2,241.25	43,500.00
5067 · Fire Alarm Monitoring	1,533.63	1,564.67	-31.04	12,269.04	12,517.32	-248.28	18,776.00
5066 · Fire Alarm Repair & Maintenance	396.16	1,250.00	-853.84	4,960.44	10,000.00	-5,039.56	15,000.00
Total Outside Services	2,416.79	18,048.72	-15,631.93	127,474.23	146,992.57	-19,518.34	184,331.00
Office Expense							
5091 · Postage	201.32	172.75	28.57	804.87	1,382.00	-577.13	2,073.00
5090 · Duplicating	32.94	18.67	14.27	66.24	149.32	-83.08	224.00
5096 · Miscellaneous Administrative	178.65	601.67	-423.02	2,616.05	4,813.32	-2,197.27	7,220.00
Total Office Expense	412.91	793.09	-380.18	3,487.16	6,344.64	-2,857.48	9,517.00
Insurance							
5082 · Insurance	6,183.60	3,791.67	2,391.93	58,875.40	30,333.32	28,542.08	45,500.00
Total Insurance	6,183.60	3,791.67	2,391.93	58,875.40	30,333.32	28,542.08	45,500.00
Miscellaneous Repairs							
5068 · Building Maintenance & Repair	1,279.50	3,333.33	-2,053.83	39,120.47	26,666.68	12,453.79	40,000.00
5069 · Roof Repair & Maintenance	396.25	20.83	375.42	6,690.50	166.68	6,523.82	250.00
5065 · Exterior Light Repair & Mainten	19.00	83.33	-64.33	447.82	666.68	-218.86	1,000.00
5010 · Asphalt Repair & Maintenance	0.00	83.33	-83.33	0.00	666.68	-666.68	1,000.00
5011 · Concrete Repair & Maintenance	0.00	708.33	-708.33	0.00	5,666.68	-5,666.68	8,500.00
Total Miscellaneous Repairs	1,694.75	4,229.15	-2,534.40	46,258.79	33,833.40	12,425.39	50,750.00

**Kingspointe of Naperville
Profit & Loss Budget Performance**

Accrual Basis

August 2021

	Aug 21	Budget	\$ Over Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Utilities							
5060 · Electricity	0.00	1,228.00	-1,228.00	14,009.64	9,824.00	4,185.64	14,736.00
5061 · Water & Sewer	1,711.72	575.00	1,136.72	5,316.41	4,600.00	716.41	6,900.00
Total Utilities	1,711.72	1,803.00	-91.28	19,326.05	14,424.00	4,902.05	21,636.00
Reserve Funding							
7000 · Reserve Funding	17,437.25	17,437.25	0.00	139,498.00	139,498.00	0.00	209,247.00
Total Reserve Funding	17,437.25	17,437.25	0.00	139,498.00	139,498.00	0.00	209,247.00
66900 · Reconciliation Item	-2,710.00	0.00	-2,710.00	73.17	0.00	73.17	0.00
Total Expense	29,491.02	49,030.46	-19,539.44	417,519.80	394,846.61	22,673.19	556,112.00
Net Income	16,083.02	-2,687.79	18,770.81	-47,123.88	-24,105.29	-23,018.59	0.00