

North Wisconsin District of the Lutheran Church-Missouri Synod
 Consolidating Statement of Activities (with Donor Restrictions)
 For the year ended June 30, 2021

ATTACHMENT B

	District	Camp Luther	Eliminations	Consolidated
Support, Revenues, Gains and Other Additions				
Support:				
Contributions from district congregations	-	-	-	-
Other contributions	329,121	445,728	-	774,849
Revenues:				
Conventions, conferences, workshops	-	-	-	-
Net investment income	134,527	9,536	-	144,063
Agreements with LCEF	-	-	-	-
Camp registration fees	-	-	-	-
Rental income	-	-	-	-
Other	-	-	-	-
Changes in value of split interest agreements	-	-	-	-
Net assets released from restrictions	24,318	(433,551)	-	(409,233)
Total support, revenues, gains and other additions	487,966	21,713	-	509,679
Expenses				
Program services:				
World and national missions	-	-	-	-
Preparing church workers	-	-	-	-
Congregational services	-	-	-	-
Camp operations	-	7,929	-	7,929
Support services:				
Synod support	-	-	-	-
Mission and ministry support services	-	-	-	-
Ecclesiastical and program administration	-	-	-	-
Fund-raising	-	-	-	-
Total expenses	-	7,929	-	7,929
Change in net assets	487,966	13,784	-	501,750

Unaudited

North Wisconsin District of the Lutheran Church-Missouri Synod
 Consolidating Statement of Activities (with Donor Restrictions)
 For the Quarter ended June 30, 2020

ATTACHMENT B

	District	Camp Luther	Eliminations	Consolidated
Support, Revenues, Gains and Other Additions				
Support:				
Contributions from district congregations	-	-	-	-
Other contributions	25,565	-	-	25,565
Revenues:				
Conventions, conferences, workshops	-	-	-	-
Net investment income	(112,708)	-	-	(112,708)
Agreements with LCEF	-	-	-	-
Camp registration fees	-	-	-	-
Rental income	-	-	-	-
Other	-	-	-	-
Changes in value of split interest agreements	-	-	-	-
Net assets released from restrictions	(179,540)	-	-	(179,540)
Total support, revenues, gains and other additions	(266,683)	-	-	(266,683)
Expenses				
Program services:				
World and national missions	-	-	-	-
Preparing church workers	-	-	-	-
Congregational services	-	-	-	-
Camp operations	-	-	-	-
Support services:				
Synod support	-	-	-	-
Mission and ministry support services	-	-	-	-
Ecclesiastical and program administration	-	-	-	-
Fund-raising	-	-	-	-
Total expenses	-	-	-	-
Change in net assets	(266,683)	-	-	(266,683)

North Wisconsin District of the Lutheran Church-Missouri Synod
 Consolidating Statement of Activities (without Donor Restrictions)
 For the quarter ended June 30, 2021

ATTACHMENT B

	District	Camp Luther	Eliminations	Consolidated
Support, Revenues, Gains and Other Additions				
Support:				
Contributions from district congregations	717,982	-		717,982
Other contributions	136,486	399,492	50,000	585,978
Revenues:				
Conventions, conferences, workshops	1,330	-		1,330
Net investment income	11,243	1,679		12,922
Agreements with LCEF	44,952	-		44,952
Camp registration fees	-	282,423		282,423
Rental income	-	41,494		41,494
Other	3,210	-		3,210
Changes in value of split interest agreements	-	-		-
Net assets released from restrictions	(24,318)	433,551		409,233
Total support, revenues, gains and other additions	890,885	1,158,639	50,000	2,099,524
Expenses				
Program services:				
World and national missions	198,411	-	(50,000)	148,411
Preparing church workers	135,356	-		135,356
Congregational services	68,971	-		68,971
Camp operations	-	799,119		799,119
Support services:				
Synod support	251,240	-		251,240
Mission and ministry support services	270,225	-		270,225
Ecclesiastical and program administration	143,021	-		143,021
Fund-raising	45,000	-		45,000
Total expenses	1,112,224	799,119	(50,000)	1,861,343
Change in net assets	(221,339)	359,520		138,181

Unaudited

North Wisconsin District of the Lutheran Church-Missouri Synod
 Consolidating Statement of Activities (without Donor Restrictions)
 For the Quarter ended June 30, 2020

ATTACHMENT B

	District	Camp Luther	Eliminations	Consolidated
Support, Revenues, Gains and Other Additions				
Support:				
Contributions from district congregations	639,234	-		639,234
Other contributions	94,214		50,000	144,214
Revenues:				
Conventions, conferences, workshops	448	-		448
Net investment income	12,663			12,663
Agreements with LCEF	114,464	-		114,464
Camp registration fees	-			-
Rental income	-			-
Other	1,445	-		1,445
Changes in value of split interest agreements	-	-		-
Net assets released from restrictions	179,540			179,540
Total support, revenues, gains and other additions	1,042,008	-	50,000	1,092,008
Expenses				
Program services:				
World and national missions	180,461	-	(50,000)	130,461
Preparing church workers	4,745	-		4,745
Congregational services	65,120	-		65,120
Camp operations	-			-
Support services:				
Synod support	224,432	-		224,432
Mission and ministry support services	276,455	-		276,455
Ecclesiastical and program administration	147,017	-		147,017
Fund-raising	30,000	-		30,000
Total expenses	928,230	-	(50,000)	878,230
Change in net assets	113,778	-		113,778

LCMS North Wisconsin District
Statement of Financial Position
as of June 30, 2021

ATTACHMENT B

Unaudited

Assets	District	Camp Luther	Consolidated
Current Assets			
Cash and cash equivalents	2,105,180	1,377,136	3,482,316
Accounts Receivable	36,943	15,993	52,936
Contributions receivable	1,486,327	-	1,486,327
Current portion of unconditional promises to give			-
Inventory		38,326	38,326
Prepaid expenses	32,333	34,197	66,530
Total Current Assets	3,660,783	1,465,652	5,126,435
Property and equipment, net	106,326	4,993,905	5,100,231
Other Assets			
Promises to give		-	-
Investments	2,129,149	564,221	2,693,370
Notes receivable			-
Beneficial interest in split interest agreements	334,941		334,941
Total Other Assets	2,464,090	564,221	3,028,311
TOTAL ASSETS	6,231,199	7,023,778	13,254,977
Liabilities and Net Assets			
Current Liabilities			
Accounts payable	203,050	21,397	224,447
Accrued expenses	102,836	66,217	169,053
Deferred revenue	58,740	341,726	400,466
Grants payable	174,000		174,000
Total Current Liabilities	538,626	429,340	967,966
Long term Liabilities			
Funds held in trust for others	62,809	(418,520)	(355,711)
Net Assets			
Without donor restrictions			
Board Designated	161,089	(1,685,439)	(1,524,350)
Invested in land, buildings and wquipment	113,507	7,253,525	7,367,032
Undesignated	1,272,829	373,306	1,646,135
Total net assets without donor restrictions	1,547,425	5,941,392	7,488,817
Net assets with donor restrictions	4,082,339	1,071,566	5,153,905
Total Net Assets	5,629,764	7,012,958	12,642,722
TOTAL LIABILITIES AND NET ASSETS	6,231,199	7,023,778	13,254,977

LCMS North Wisconsin District
Statement of Financial Position
as of June 30, 2020

ATTACHMENT B

	Assets		
Current Assets	District	Camp Luther	Consolidated
Cash and cash equivalents	1,963,173		1,963,173
Accounts Receivable	1,702		1,702
Contributions receivable	-	-	-
Current portion of unconditional promises to give	1,233,107		1,233,107
Inventory			-
Prepaid expenses	39,206		39,206
Total Current Assets	3,237,188	-	3,237,188
Property and equipment, net	127,969		127,969
Other Assets			
Promises to give			-
Investments	1,621,125		1,621,125
Notes receivable			-
Beneficial interest in split interest agreements	334,941		334,941
Total Other Assets	1,956,066	-	1,956,066
TOTAL ASSETS	5,321,223	-	5,321,223
	Liabilities and Net Assets		
Current Liabilities			
Accounts payable	72,557		72,557
Accrued expenses	124,629		124,629
Deferred revenue	-		-
Grants payable	174,000	-	174,000
Total Current Liabilities	371,186	-	371,186
Long term Liabilities			
Funds held in trust for others	62,809	-	62,809
Net Assets			
Without donor restrictions			
Board Designated	117,672	-	117,672
Invested in land, buildings and equipment	127,969		127,969
Undesignated	2,892,928		2,892,928
Total net assets without donor restrictions	3,138,569	-	3,138,569
Net assets with donor restrictions	1,748,659		1,748,659
Total Net Assets	4,887,228	-	4,887,228
TOTAL LIABILITIES AND NET ASSETS	5,321,223	-	5,321,223

LCMS NORTH WISCONSIN DISTRICT
Statement of Activities (without Donor Restrictions)
 2 Quarters Ended Jun 30, 2021 and Jun 30, 2020

	Jun 30, 2021	Jun 30, 2020
Support, Revenues, Gains, and Other Additions		
Support:		
Contributions from district congregations	\$ 717,981.87	\$ 639,233.65
Other contributions	136,486.18	94,214.04
Change in Value-Seminary Endow	0.00	0.00
Revenues:		
Conventions, conferences, workshops	1,329.76	448.48
Net investment income	11,242.71	12,663.33
Agreements with LCEF	44,952.00	114,464.00
Other	3,210.45	1,445.30
Change in value of split interest agreements	0.00	0.00
Net Assets Released	<u>(24,317.70)</u>	<u>179,540.41</u>
Total Revenue	<u>890,885.27</u>	<u>1,042,009.21</u>
Expenses		
Program Services:		
World and national missions	198,411.13	180,461.20
Preparing church workers	135,356.23	4,745.01
Congregational services	68,970.78	65,120.04
Support Services		
Synodical Support	251,239.76	224,431.78
Ecclesiastical and program administration	143,020.54	147,017.16
Fund-raising	45,000.00	30,000.00
Mission and ministry support services	<u>270,224.84</u>	<u>276,455.52</u>
Total Operating Expenses	<u>1,112,223.28</u>	<u>928,230.71</u>
Change in Net Assets	(221,338.01)	113,778.50

LCMS NORTH WISCONSIN DISTRICT
Statement of Activities (with Donor Restrictions)
 2 Quarters Ended Jun 30, 2021 and Jun 30, 2020

	Jun 30, 2021	Jun 30, 2020
Support, Revenues, Gains, and Other Additions		
Support:		
Contributions from district congregations	\$ 0.00	\$ 0.00
Other Contributions	\$ 329,121.37	\$ 25,565.26
Change in Value-Seminary Endow	0.00	0.00
Revenues:		
Conventions, conferences, workshops	0.00	0.00
Net investment income	134,526.66	(112,707.55)
Agreements with LCEF	0.00	0.00
Other	0.00	0.00
Change in value of split interest agreements	0.00	0.00
Net assets released from restrictions	<u>24,317.70</u>	<u>(179,540.41)</u>
Total Revenue	<u>487,965.73</u>	<u>(266,682.70)</u>
Expenses		
Program Services:		
World and national missions	0.00	0.00
Preparing church workers	0.00	0.00
Congregational services	0.00	0.00
Support Services		
Synod support	0.00	0.00
Mission and ministry support services	0.00	0.00
Ecclesiastical and program administration	0.00	0.00
Fund-raising	<u>0.00</u>	<u>0.00</u>
Total Operating Expenses	<u>0.00</u>	<u>0.00</u>
Change in Net Assets	0.00	0.00

LCMS NORTH WISCONSIN DISTRICT

Balance Sheet

As of June 30, 2021

ATTACHMENT B

	Jun 30, 21	Jun 30, 20
ASSETS		
Current Assets		
Checking/Savings		
1110000 · Checking	120,387.43	152,570.26
1110160 · PPP Proceeds-Peoples	74,000.00	74,000.00
1110300 · Savings	1,809,234.17	1,636,470.52
1110507 · LCEF Gold Tier Acct	101,458.86	100,032.02
1120000 · Petty Cash	100.00	100.00
Total Checking/Savings	<u>2,105,180.46</u>	<u>1,963,172.80</u>
Accounts Receivable		
1190000 · Accounts Receivable	33,660.00	0.00
Total Accounts Receivable	<u>33,660.00</u>	<u>0.00</u>
Other Current Assets		
1200000 · A/R	3,282.92	1,702.42
1300000 · Prepaid Exps	32,332.91	39,206.12
1400000 · Pledges	1,486,327.31	1,233,107.03
Total Other Current Assets	<u>1,521,943.14</u>	<u>1,274,015.57</u>
Total Current Assets	<u>3,660,783.60</u>	<u>3,237,188.37</u>
Fixed Assets		
1700000 · Capital	106,326.03	127,968.76
Total Fixed Assets	<u>106,326.03</u>	<u>127,968.76</u>
Other Assets		
1800000 · Long Term	2,464,090.02	1,956,066.58
Total Other Assets	<u>2,464,090.02</u>	<u>1,956,066.58</u>
TOTAL ASSETS	<u><u>6,231,199.65</u></u>	<u><u>5,321,223.71</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000000 · Liabilities	14,864.89	3,201.44
Total Accounts Payable	<u>14,864.89</u>	<u>3,201.44</u>
Credit Cards		
2050000 · Elan Credit Card	1,925.81	562.08
Total Credit Cards	<u>1,925.81</u>	<u>562.08</u>
Other Current Liabilities		
2100000 · A/P	181,015.42	64,769.59
2114000 · Agencies	5,244.34	4,025.46
2350000 · Adv & Def Rev	58,740.00	0.00
2510000 · Payroll	102,836.13	124,629.38
2610000 · PPP Loan-Peoples	174,000.00	174,000.00
Total Other Current Liabilities	<u>521,835.89</u>	<u>367,424.43</u>
Total Current Liabilities	<u>538,626.59</u>	<u>371,187.95</u>
Long Term Liabilities		
2700000 · Long Term LB	62,808.65	62,808.65

Balance Sheet

As of June 30, 2021

	<u>Jun 30, 21</u>	<u>Jun 30, 20</u>
Total Long Term Liabilities	62,808.65	62,808.65
Total Liabilities	601,435.24	433,996.60
Equity		
3100000 · Unrestricted Net Assets	1,006,200.54	1,138,691.50
3110000 · Undesignated	161,089.19	117,671.53
3111100 · Property	113,507.34	127,968.76
3200000 · Temp	2,331,880.23	1,907,140.50
3300000 · Perm Res	1,750,459.39	1,748,659.02
Net Income	266,627.72	-152,904.20
Total Equity	5,629,764.41	4,887,227.11
TOTAL LIABILITIES & EQUITY	<u>6,231,199.65</u>	<u>5,321,223.71</u>

Camp Luther Report for NW District LCMS
Consolidating Statement of Financial Position

June 30, 2021

Assets	Camp Luther
Current assets:	
Cash and cash equivalents	1,377,136
Accounts receivable	15,993
Contributions receivable	
Current portion of unconditional promises to give, net	
Inventory	38,326
Prepaid expenses	34,197
Total current assets	1,465,652
Property and equipment, net	4,993,905
Other assets:	
Promises to give, net	-
Investments	564,221
Notes receivable	-
Beneficial interest in split interest agreements	-
Total other assets	564,221
TOTAL ASSETS	\$ 7,023,778
Liabilities and Net Assets	Camp Luther
Current liabilities:	
Accounts payable	\$ 21,397
Accrued expenses	66,217
Deferred revenue	341,726
Grants payable	-
Total current liabilities	429,341
Long-term liabilities:	
Funds held in trust for others	(418,520)
Total liabilities	10,821
Net assets:	
Without donor restrictions:	
Board designated - Programs	(1,685,439)
Invested in land, buildings, and equipment	7,253,525
Undesignated	373,305
Total net assets without donor restrictions	5,941,390
Net assets with donor restrictions	1,071,566
Total net assets	7,012,957
TOTAL LIABILITIES AND NET ASSETS	\$ 7,023,778

Camp Luther Report for NW District LCMS
Consolidating Statement of Activities

Jan-June 2021

	WITH Donor Restrictions	Without Donor Restrictions
Support, Revenues, Gains, and Other Additions		
Support:		
Contributions from district congregations		
Other contributions	\$445,728.23	\$399,491.59
Revenues:		
Conventions, conferences, workshops		
Net investment income	\$9,536.20	\$1,679.27
Agreements with LCEF		
Camp registration fees		\$282,423.40
Rental income		\$41,493.91
Other		
Change in value of split interest agreements		
Net assets released from restrictions	-\$433,550.78	\$433,550.78
Total support, revenues, gains, and other additions	\$21,713.65	\$1,158,638.95
Expenses:		
Program services:		
World and national missions		
Preparing church workers		
Congregational services		
Camp operations	\$7,928.84	\$799,119.20
Support services:		
Synod support		
Mission and ministry support services		
Ecclesiastical and program administration		
Fund-raising		
Total expenses	\$7,928.84	\$799,119.20
Change in net assets	\$13,784.81	\$359,519.75